COLLAHUASI

MUCHO MÁS QUE COBRE

2025

SUSTAINABILITY REPORT

COLLAHUASI

MUCHO MÁS QUE COBRE

Because we are so much more than copper

We challenge the present

To contribute to
a better society.

CONTENTS

01

STRATEGIC FRAMEWORK

ABOUT THIS REPORT*

Two decades have passed since the first edition of Collahuasi's Sustainability Report, a document intended to keep our various stakeholders informed about our strategy and performance, in accordance with Global Reporting Initiative guidelines.

To demonstrate our commitment to the 2030 Agenda, contribute to the Sustainable Development Goals (SDGs) established by the United Nations General Assembly in 2015 and disseminate the Global Compact's Communication on Progress, this report details Collahuasi's management practices in 2025, taking into account the Environmental, Social and Governance (ESG) criteria established in 2021 and updated in this document.

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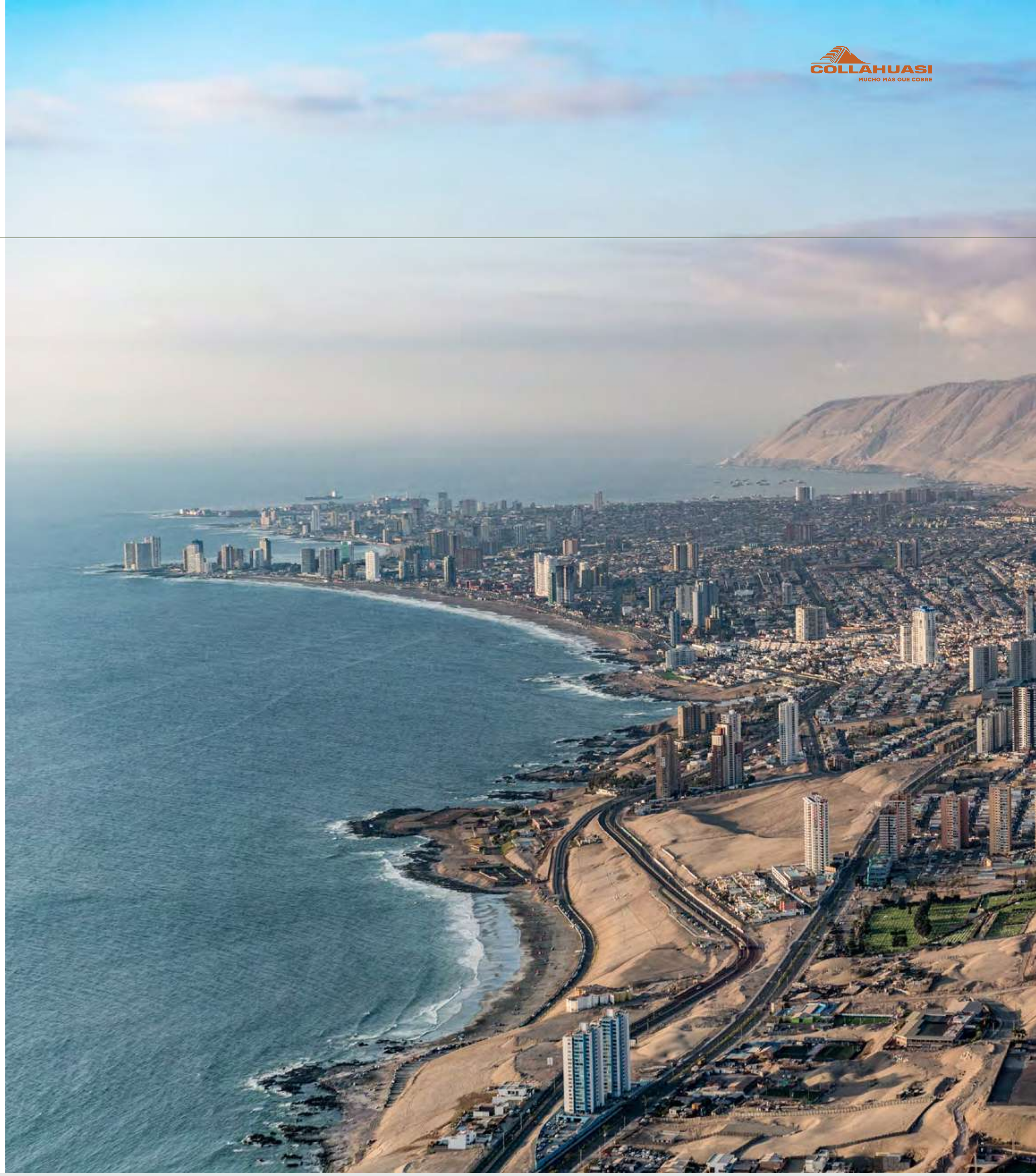
* This version of the report is provisional, as we await the assurance of indicators by an independent third party. Therefore, the figures in this report may change in later versions.



LETTER FROM THE CEO

For two decades, at Collahuasi we have reported on our commitments, progress and challenges in the area of sustainability, reaffirming our commitment to creating long-term value for our employees, communities, shareholders, the Tarapacá Region and the country. This report builds on that commitment, reflecting a particularly challenging year for the company and key developments made in the areas most relevant to our sustainable development.

The year 2025 was marked by important contrasts. We faced operational challenges amidst a national backdrop of slow economic growth, regulatory uncertainty and high international volatility. At the same time, we made progress in areas that are strategic for Collahuasi's future, such as safety, technological transformation, regional development and our growth projects.

Despite the challenges, our teams once again demonstrated resilience, technical rigor and a sense of purpose. Thanks to the commitment of our employees, executives and partner companies, we responded with determination to a particularly challenging situation, incorporating lessons learned that today make our organization even stronger. Likewise, the ongoing support of our shareholders—Glencore, Anglo American and the Japanese consortium Japan Collahuasi Resources B.V.—has been essential to maintaining a long-term vision and driving the investments and transformations needed to address the industry's current and future challenges.

Safety was a central focus of our administration and guided the decisions we made throughout the year. In this context, we expanded the implementation of the Risk Management Cycle (RMC), strengthening the identification and control of critical risks, preventive management and the incorporation of artificial intelligence-based tools to anticipate trends and improve operational decision making.

This collective effort made it possible to close out 2025 with an accident frequency rate (FR) of zero—a historic achievement in the company's 22 years of operation and a reflection of the increasingly robust safety culture based on mutual care and a company-wide commitment.

On an operational level, we faced challenges related to lower ore grades, higher levels of oxidation in stockpiles, water constraints and metallurgical complexities that affected recovery rates and production of copper fines. As a result, the company produced 404,000 metric tons of copper fines. However, these effects were partially offset by the highest ore processing volume ever recorded in the operation's history.

We set a new record at the concentrator plant, processing 61.4 million metric tons during the year, driven by the increased capacity and efficiency of the grinding system following the addition of the fifth mill. Revenue from sales of copper and by-products totaled US$4,242 million, profits reached US$1,080 million, and tax and royalty payments to the government amounted to US$651 million.

Jorge Gómez
CEO, Collahuasi

Collahuasi's total economic contribution to the country was US$4,731 million in 2025, equivalent to 1.32% of the national GDP and 46.8% of the Tarapacá Region's GDP. These results demonstrate that, even in a context of high volatility and operational complexities, our performance continues to translate into growth, employment and development for the region and for Chile.

We continued to make progress on our strategic projects. The desalination plant was more than 90% complete by the end of 2025, marking a key milestone for the operation's future water sustainability. Similarly, the 185 ktpd and 210 ktpd initiatives continued to make progress on schedule or ahead of schedule. At the same time, we continued developing prefeasibility and engineering studies for various expansion options, reaffirming our confidence in Collahuasi's potential, competitiveness and future contribution to the country's development.

Another key area in 2025 was digital transformation. We expanded the use of automation, advanced analytics, algorithms and generative artificial intelligence in critical areas such as security, productivity and operational management. These tools strengthened preventive capabilities, optimized decision making and enabled progress toward an increasingly integrated and efficient operation.

We also continued to promote initiatives aimed at energy efficiency, decarbonization and increasingly sustainable mining. In this regard, I would specifically like to highlight the launch of the one-kilometer Trolley Assist pilot project at our mine—the first of its kind in South America—whose implementation represents a significant step forward in energy efficiency, productivity and the reduction of emissions associated with mining transportation.

When it comes to our people, we continue to foster a strong participatory and inclusive organizational culture. The positivity rate in our workplace climate survey once again reached 87%, reflecting our teams' commitment and sense of belonging. Similarly, 27% of new hires were women, a figure that rose to 44% among executives.

We also made progress in technical training and regional talent development, establishing an employability model that today ensures that 95% of our high-tonnage truck operators come from programs launched in partnership with our technical and vocational high schools and Fundación Collahuasi.

Our commitment to Tarapacá grew stronger throughout the year. Through the Social Partnership model and a variety of productive, educational and community initiatives, we continued to work alongside local authorities, organizations and communities to create opportunities and contribute to the region's sustainable development. I would specifically like to highlight the creation of the Laboratory for Regional Studies (LER in Spanish), in partnership with Universidad Arturo Prat and Pontificia Universidad Católica de Chile—an initiative aimed at strengthening regional capacities for public resource management and territorial development.

On an environmental sphere, we made significant progress on permits, regulatory procedures and campaigns related to our future projects, reinforcing high technical and environmental standards, as well as transparent and rigorous management in our interactions with authorities, communities and shareholders.

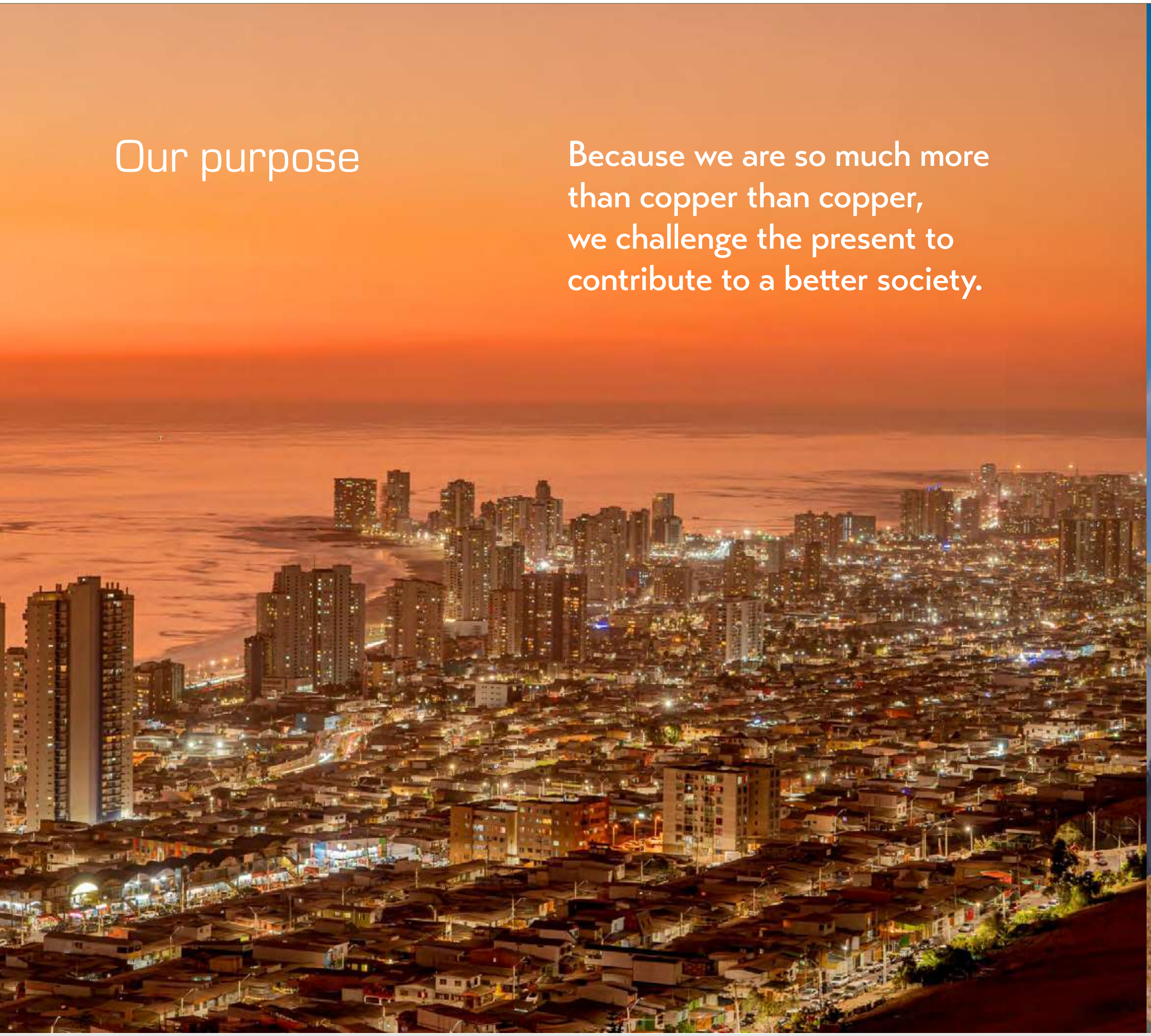
The challenges we faced in 2025 provided valuable lessons and reaffirmed our organization's ability to adapt, make adjustments and continue moving forward in complex situations.

The mining industry is undergoing profound changes, driven by technological advances, stricter environmental requirements and new social expectations. In light of this, we will continue to promote responsible and innovative management that strengthens our competitiveness and ensures Collahuasi's long-term sustainable development.

We have dedicated teams, outstanding technical capabilities and strategic projects that enable us to look to the future with confidence and responsibility. We will continue to promote mining that combines productivity, sustainability and regional development to contribute from Tarapacá to Chile's future, while always staying true to our mission of challenging the status quo to build a better society.

Jorge Gómez
CEO, Collahuasi

ABOUT COLLAHUASI



Our purpose

Because we are so much more than copper than copper, we challenge the present to contribute to a better society.

Our values

- Honesty
- Respect
- Responsibility
- Passion
- Recognition
- Safety

PROFILE

From the Altiplano, located 4,400 meters above sea level, to the coast of the Tarapacá Region, Compañía Minera Doña Inés de Collahuasi conducts operations related to copper concentrate extraction and production. It is also one of four molybdenum concentrate producers in Chile.

Its facilities include the Cordillera Area, which consists of industrial infrastructure, the Rosario and Ujina deposits and a concentrator plant in Ujina. From there, a 203-kilometer-long ore pipeline system transports copper concentrate to the Collahuasi Maritime Terminal located in Puerto Patache, 65 kilometers south of Iquique. This site is home to the molybdenum and concentrate filtration plants, along with the logistics infrastructure used to ship products to international markets.

The company's strategy is based on management of ESG (Environmental, Social and Governance) factors, ensuring that the success of our business positively transforms the environment and quality of life of our employees, partners and communities. In this area of action, our priorities align with the Sustainable Development Goals (SDGs) proposed by the United Nations (UN) in the 2030 Agenda, which focus on social investment, development, socioeconomic impact and community engagement.

In 2025, Collahuasi made capital investments totaling US$1,485 million, achieving strong financial results, with an EBITDA of US$2,370 million and tax payments of US$795 million. Thus, Collahuasi's direct and indirect contribution to the Chilean economy totaled more than US$4,731 million, equivalent to 1.3% of the national Gross Domestic Product (GDP).

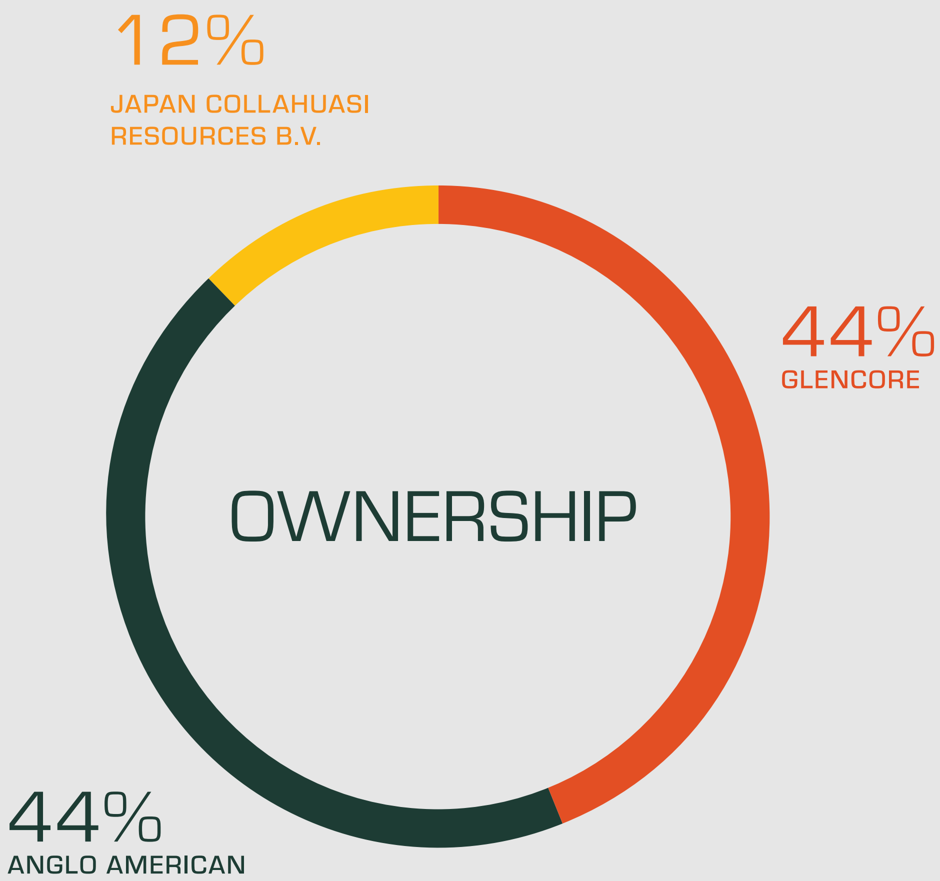
According to the results of The World Copper Factbook by the International Copper Study Group, Collahuasi is once again among the twenty main copper producers in the mining category worldwide, ranking third largest in terms of its production capacity.

US$ 4,731 million

Collahuasi's direct and indirect contribution to the Chilean economy

OWNERSHIP STRUCTURE

As a contractual mining company, Collahuasi has three shareholders: Anglo American plc, Glencore and Japan Collahuasi Resources B.V., which have representation on its Board of Directors, participating in the company's strategic decisions.



AngloAmerican

One of the largest mining companies in the world. Headquartered in the United Kingdom, it has operations in Africa, South America, North America, Asia and Australia.

GLENCORE

World leader in raw material production and sale. Its activities are supported by a global network of about 90 branches in more than 50 countries.

Japan Collahuasi Resources B.V.

It belongs to Mitsui & Co. Ltd, one of the largest commerce and investment companies in Japan.

HISTORY / TIMELINE

Although our business operations celebrated their 26th anniversary in 2025, the company's history began in 1880 with copper and silver mining. However, the 1930 economic crisis forced the closure of its operations until 1978, when geological surveys resumed and led to the discovery of the Rosario deposit. This laid the foundations for the resurgence of mining in the area. The impetus for the region's industrial development came years later, when new geological surveys led to the discovery of the Ujina deposit in 1991.

Construction of the Doña Inés de Collahuasi Mining Company began in 1996, after receiving environmental impact and feasibility approvals. The rest is history.

1996

Construction and opening of the Ujina open pit began, marking the start of production operations.

1999

Start of our commercial operations.

2004

Publication of the first Sustainability Report.

Start of molybdenum operations.

2008

Presentation of the water and energy efficiency program and installation of the first pilot solar power plant.

Creation of Fundación Educacional Collahuasi to improve the quality of education in Tarapacá.

2011

We were the first mining company in the country to calculate our carbon footprint with external assurance, and to conduct the first competitive bidding process for electricity supply based on renewable energy.

2012

We restructured to increase safety, productivity and sustainability levels.

We started applying a three-phase strategy: stabilization of operations, process optimization and growth with a model based on the RMC.

2014

Opening of the photovoltaic plant in Pozo Almonte, which supplies 13% of the company's electricity consumption.

2015

Definition of a strategy aimed at establishing Collahuasi as a business of excellence, strengthening its contribution to the sustainable development of the region and the country, to lead with passion to build a better society.

2020

Launch of the Impulso Tarapacá plan to help MSMEs affected by the pandemic and strengthen the region's healthcare system.

Start of the biggest renewable energy supply contract in the country.

2021

Inclusion of the circularity attribute in all its contracts for services and purchases.

Obtaining the RCA for the Infrastructure Development and Productive Capacity Improvement Project, which extends operations for the next twenty years.

2022

Construction of the desalination plant began this year to reduce Collahuasi's onshore water consumption. The project includes a desalination plant and a water pipeline to supply water to the Cordillera mine site.

2023

Commissioning of the fifth ball mill and start of a growth phase, increasing the metric tons of processed ore from Ujina.

Expansion of Fundación Collahuasi's scope of work to include community development and community engagement as initiatives that complement its commitment to education.

Start of the *Cuidemos Tarapacá* (Let's Take Care of Tarapacá) plan, aimed at restoring public spaces, improving waste management, supporting female entrepreneurs and providing dental health in the region.

2024

The annual workplace climate survey showed an 87% positivity rate, with a participation rate of nearly 90%, reflecting a strong collaborative work environment.

Progress in the introduction of algorithms and digitalization of activities, incorporating generative AI and optimizing processes with a focus on people's wellbeing and operational efficiency, while promoting productivity and circularity.

Fundación Collahuasi's new scope has strengthened its impact on the communities' economic, social, environmental and educational development, directly contributing to over ten thousand people's ability to overcome poverty.

2025

For the first time in the company's history and in the history of the national mining industry, it achieved a record of zero lost-time accidents, with more than 30 million man-hours worked during the period.

First place in the "Sustainable Transportation" and "Large Companies" categories at the RIGS Awards presented by the Chilean-British Chamber of Commerce.

Recognition by the Regional Council for Mining Safety (Coresemin) in five categories related to occupational health and safety.

As part of the process transformation initiative, the impact of the Trolley Assist pilot project on circular economy and decarbonization processes was recognized by Corfo's Research and Development (R&D) Law.

COLLAHUASI'S STRATEGIC PATH

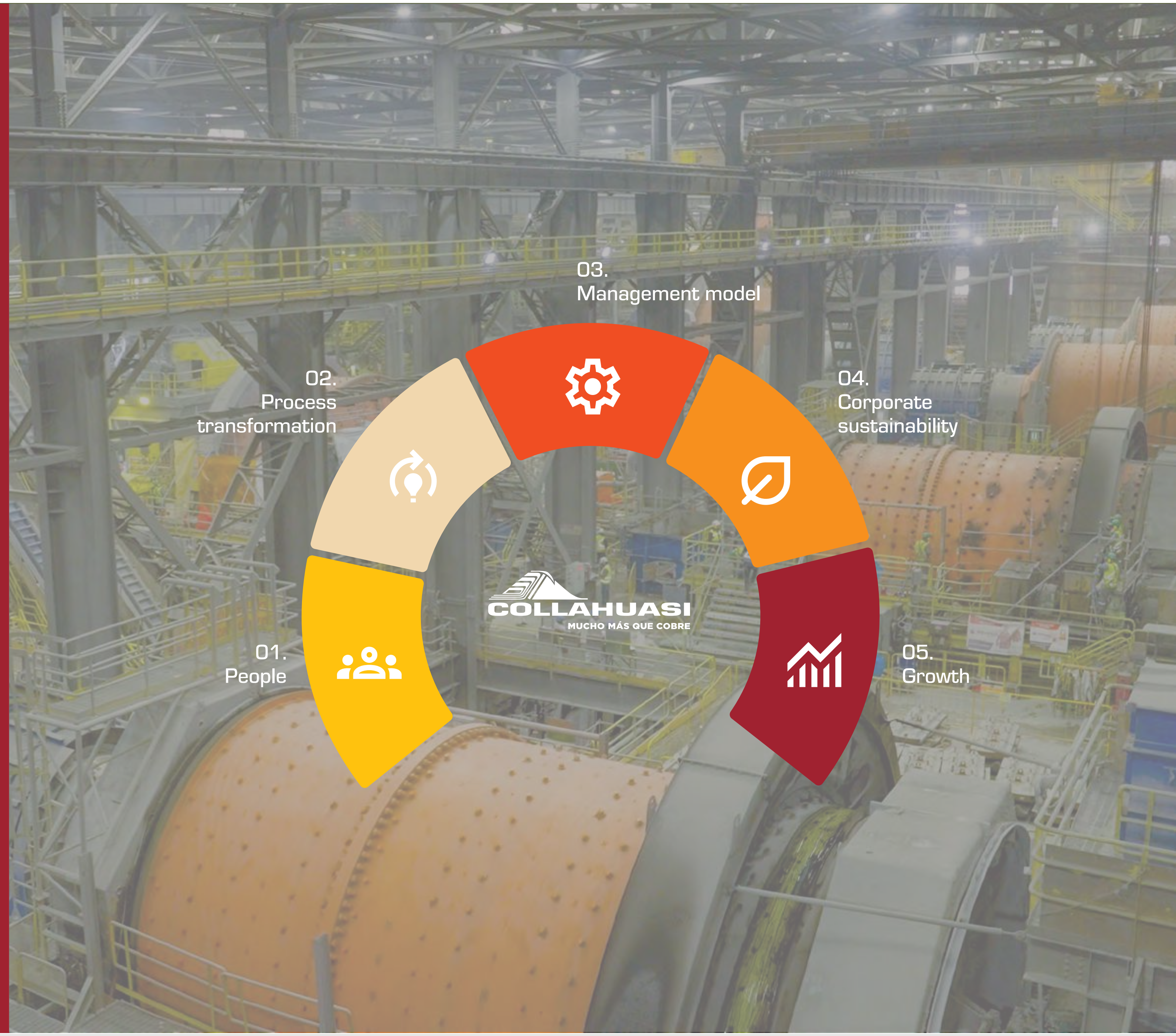
Sustainable business model

The company is implementing a business strategy structured around three evolutionary stages: operational stabilization (2013–2017), process optimization (2018–2021) and growth, a phase that is currently in full swing. Under our strategic vision, the stability and optimization phases do not end with the onset of growth. Rather, they remain as ongoing pillars for ensuring the operational reliability of the business.

In this context, following the granting of the RCA in 2024 to adapt the extraction schedule in the Coposa basin, we are preparing for a transformational milestone in 2026: the start of operations at the desalination plant.

This development will allow us to integrate a new water source that has no adverse environmental impact on the surrounding land, ensuring the continuity of our operations and establishing a path toward responsible and sustainable growth in harmony with the local community.

Our business model is based on five strategic goals.



Strategic goal
01. People

People are the driving force behind our purpose: to challenge the present to contribute to a better society. Our strategy focuses on fostering a culture of mutual care, where safety is a non-negotiable priority aimed at ensuring the overall wellbeing and dignity of every member of our organization. By placing people at the center of our management approach, we foster an environment of respect and excellence that extends beyond our mining operations to have a positive, lasting impact on our families.

We promote an inclusive development model that prioritizes local talent and the growth of future generations through our Social Partnership and training programs. This commitment aims to open up new horizons of opportunity by promoting diversity and equity as the pillars of a coexistence that enriches us all. By strengthening our community engagement and maintaining a positive work environment, we have established Collahuasi as a place for personal fulfillment that actively contributes to the sustainable progress of the region and the country.

Strategic goal
02. Process transformation

This is the driving force behind our evolution toward more efficient, circular and sustainable mining. We do not view innovation as isolated milestones, but rather as the internalization of ongoing digital and environmental capabilities that enhance productivity and protect our environment.

By embedding algorithmization and decarbonization at the heart of our operations, we transform technical challenges into opportunities for shared value, ensuring that our management goes beyond operational excellence to actively contribute to the wellbeing of future generations.

Our technology roadmap is grounded in integrity and resilience, building a robust infrastructure that safeguards our organization's knowledge and overall security. Through a purposeful use of artificial intelligence and a rigorous governance model, we foster a culture of data-driven decision-making that minimizes risks and ensures the long-term viability of the business. Through this commitment to excellence and preventive control, we are able to build a strong and reliable organization, capable of rising to the challenges of the present to build a prosperous future on local and national levels.

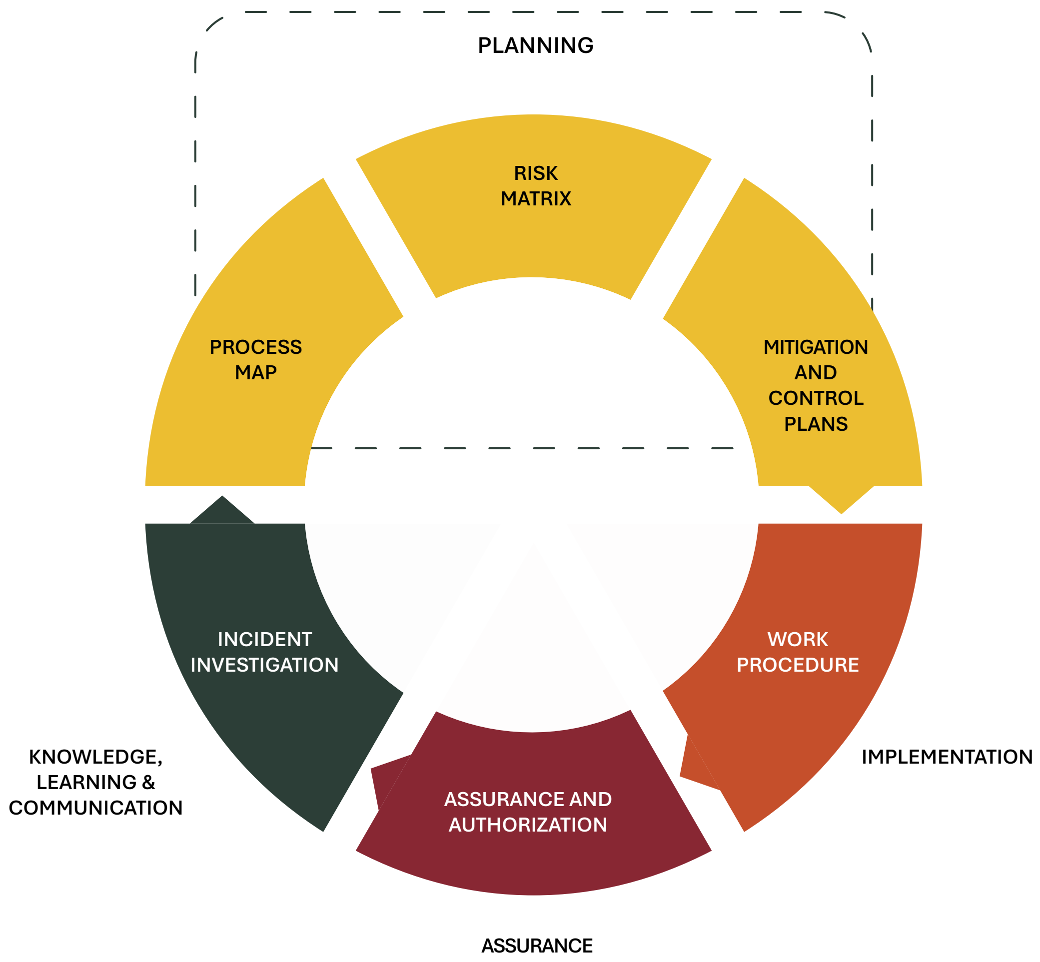
Strategic goal

03. Management model

Our management model is based on the Risk Management Cycle (RMC), which is designed as a dynamic system that promotes the identification, assessment, control and ongoing monitoring of risks present in our operations. Through this approach, we have built an operational discipline that enables us to anticipate challenges, manage highly complex scenarios and promote ongoing improvement. The RMC is a key tool for safeguarding human safety, protecting the environment, ensuring operational continuity and strengthening the long-term sustainability of the business.

As this model matures, we continue to enhance operational stability and optimization throughout our value chain, seizing opportunities that create value for both the business and the community. The incorporation of new capabilities, such as predictive artificial intelligence, strengthens data-driven decision-making and helps reduce process variability, thereby enhancing operational reliability. Through these, we have built a solid foundation for responsible and sustainable long-term growth.

Risk Management Cycle (RMC)

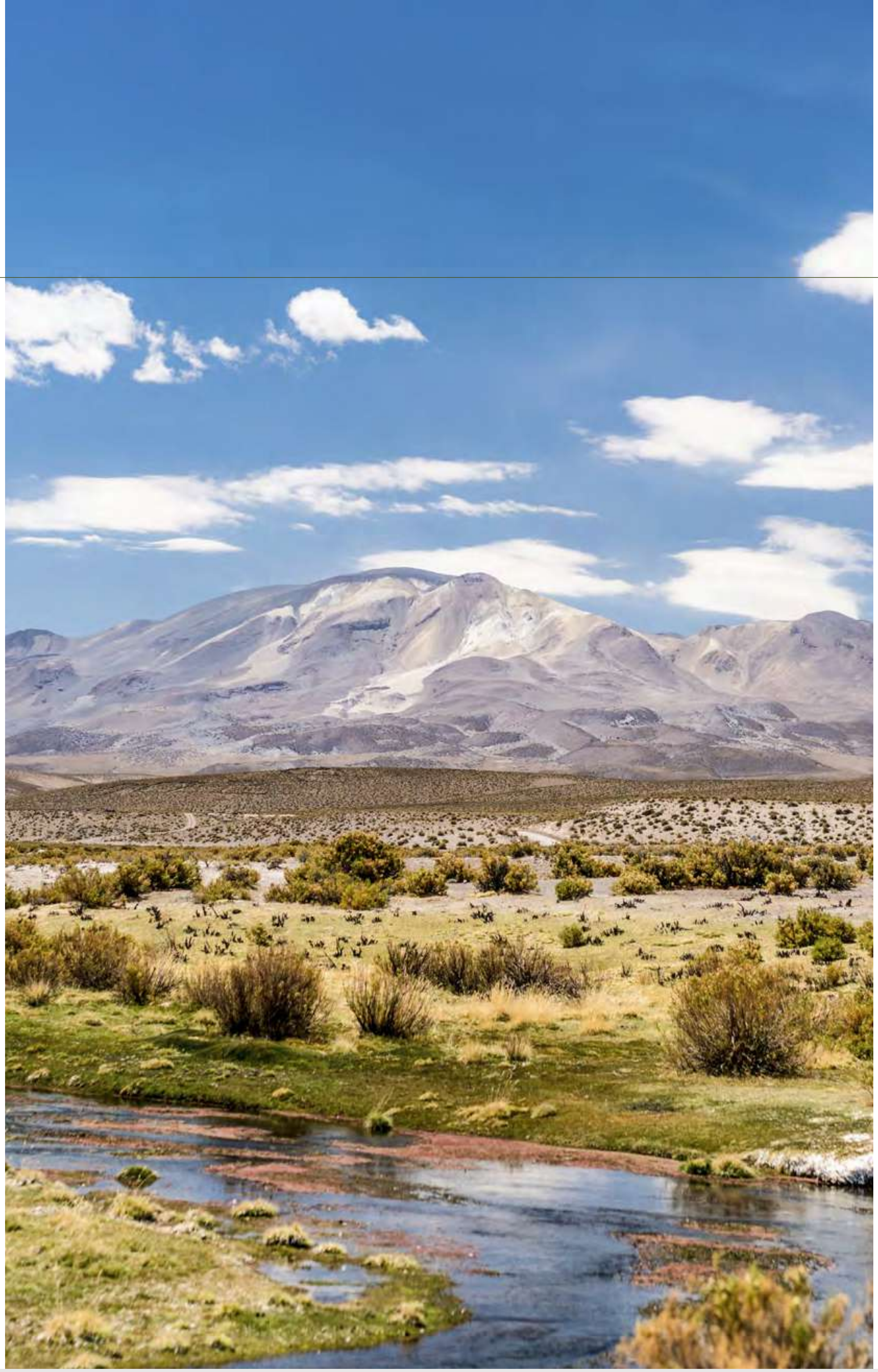


Strategic goal
04. Corporate sustainability

This goal is an essential part of our business practices and is integrated across all levels of the organization. This approach is reflected in a policy that guides each of our decisions and operations, promoting responsible economic growth aligned with sustainable development, transparency in our stakeholder engagement and active consideration of community expectations.

Our sustainability policy is structured around four key areas—business, environment, communities and people—which ensure a balanced management. In line with this, over the past four years we have implemented an Environmental, Social and Governance (ESG) strategy with specific short- and medium-term commitments.

This commitment can also be seen in a close and collaborative relationship with neighboring communities. Through active partnerships and collaboration with public institutions and civil society organizations, we aim to contribute to their social, economic and educational development by strengthening their resilience and autonomy. We are making progress in building long-term relationships that promote sustainable regional development.



Strategic goal
05. Growth

This represents the fulfillment of our long-term value proposition: to transform a world-class resource into a driver of progress for Tarapacá and a key component of the global energy transition. We do not see growth in isolation, but rather as a strategic step built upon a solid foundation of operational reliability and stability. This vision drives us to maximize the potential of our assets to ensure that every step forward for the company is an ethical and meaningful contribution to the wellbeing of society.

Our expansion strategy combines technical excellence with environmental responsibility, building a resilient infrastructure that ensures the viability of the business in harmony with its surroundings. This involves the implementation of our project portfolio, which aims for a capacity of 210,000 metric tons per day.

COLLAHUASI
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MAIN RESULTS OF THE 2025 SUSTAINABILITY STRATEGY

2025 Targets

WATER AND EFFLUENTS

Process water recirculation: 83%

Performance in 2024	Performance in 2025
80.8%	80%*

RESPONSIBLE SUPPLY CHAINS

Workforce from Tarapacá (own and third-party): 60%

Performance in 2024	Performance in 2025
50.80%	63%

OCCUPATIONAL HEALTH AND SAFETY

Frequency rate: 0.2

Performance in 2024	Performance in 2025
0.25*	0

LOCAL COMMUNITIES

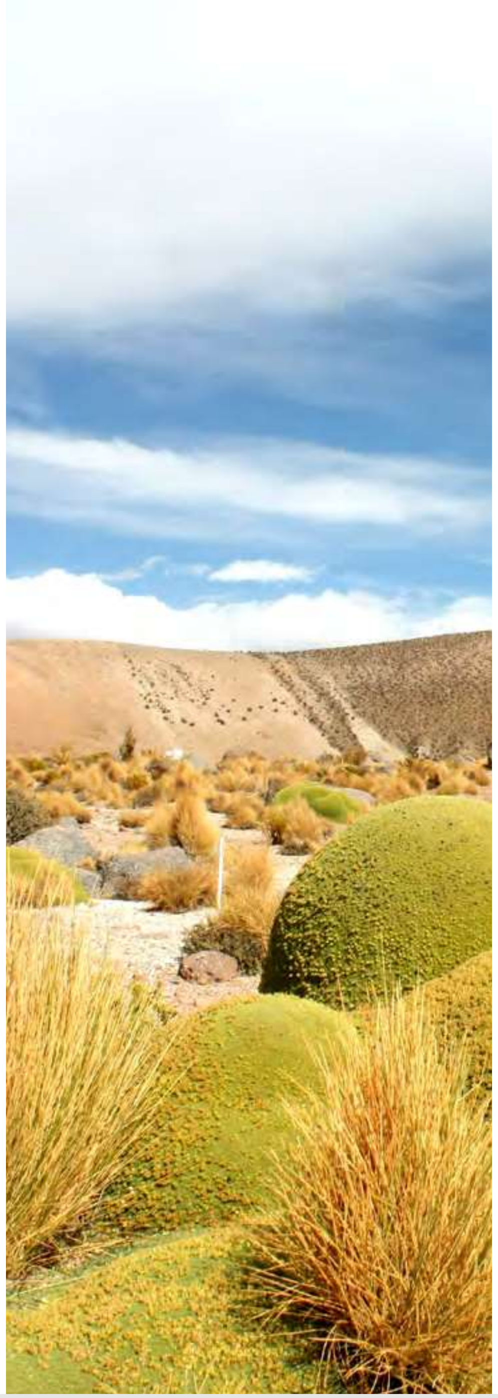
Zero malnutrition:
Improvements in child nutrition in Pica.

Performance in 2024	Performance in 2025
Malnutrition 0	0

Increase the development of collaborative partnerships (agreements with communities in the area of influence).

Performance in 2024	Performance in 2025
100%	100%

*In 2025, the water recirculation rate fell short of the target due to water shortages, the more complex characteristics of the ore being processed and the temporary use of new water sources to ensure operational continuity.



Annual targets

LOCAL COMMUNITIES

1% corporate social investment (CMDIC policy as % of profits)

Performance in 2024	Performance in 2025
US$33.6 million (2.18%)	US$32.9 million (3.05%)

SOCIOECONOMIC IMPACTS

Direct contribution to regional GDP: 35%

Performance in 2024	Performance in 2025
34.70%	28.03%

COMMITMENT TO SUSTAINABLE DEVELOPMENT GOALS (SDG)

The company's strategic goals are aligned with our ongoing commitment to neighboring communities and our environment as a whole. In this context, we promote sustainable mining that makes a tangible contribution to social, economic, cultural and educational development.

As in previous years, our efforts were aligned with three of the SDGs defined by the United Nations (UN).

Social investment and territorial wellbeing

We supported initiatives aimed at improving the quality of life in communities by promoting access to healthcare, education and basic services, while fostering gender inclusion and equality. These actions are aimed at creating more equitable environments with greater opportunities for development.

Local development and socioeconomic impact

We actively contributed to regional and national development by creating local jobs and strengthening local suppliers, thereby promoting a more dynamic and inclusive economy.

Local engagement

We fostered trust-based relationships with communities and key stakeholders, based on open dialogue, collaboration and mutual respect. This approach allows us to develop shared goals and build lasting relationships.

MEMBERSHIPS

Collaboration is the main driver of progress toward sustainable development. Therefore, to contribute to common goals between industry and society, we actively participate in different local and national organizations, while maintaining strategic partnerships and collaboration agreements with public institutions.

Regional memberships

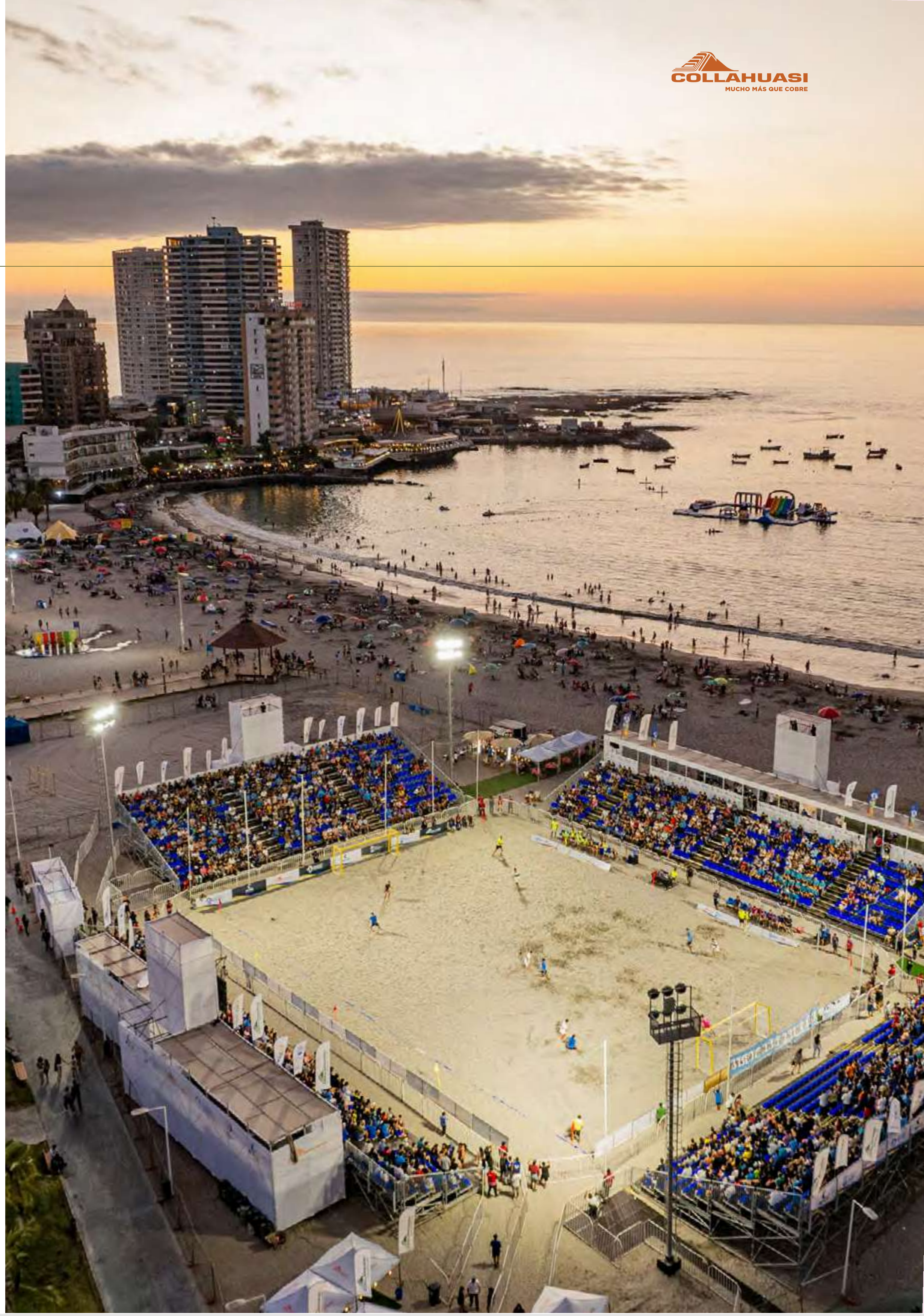
- Iquique Chamber of Commerce, Industry and Tourism
- Corporación Regional de Desarrollo de Tarapacá
- Asociación de Industriales de Iquique y El Tamarugal A.G.
- Corporación Museo del Salitre
- Centro Tecnológico de Economía Circular de la Macrozona Norte
- Chilean-British Chamber of Commerce

Environment

- Chilean National Mining Association (SONAMI)
- Consejo Minero de Chile A.G.
- Energy and Climate Change Committee
- Consejo Nacional de Seguridad Chile Transparente
- Acenor
- UN Global Compact Network, Environment

Community

- United Nations Global Compact
- International Copper Association



COLLAHUASI AT A GLANCE

People

0
was the accident frequency rate.

51%
of our team comes from the Tarapacá Region.

64%
is from one of the three regions that make up the Norte Grande.

3,267
join us as contractors on our project.

8.7%
of the workforce are women.

79.5 metric tons
of copper fines is the productivity per employee.

Business

404,000 metric tons
of copper fines produced.

US$4,731 million
total economic contribution (direct and indirect).

Equivalent to
1.3%
national GDP.

46.8%
regional GDP.

US$1,080 million
in profits.

US$651 million
tax and royalty payments to the government.

Environment

80% of water
used in the production process is recycled water.

0.5 m3/metric ton
was the water makeup.*

80.1%
of industrial waste is currently recirculated.

100%
of electricity comes from enewable energy.

79.7%
more efficient results from the Trolley Assist pilot project, implemented over a 1-kilometer stretch.

Forest management plan with
100%
progress in the number of queñoa trees planted.

*Due to the characteristics of the ore we processed in 2025.

Communities

+150,000
direct and indirect beneficiaries of the Territorial Development Programs, our social investment and Fundación Collahuasi.

+ 50%
of enterprises were formalized in the Pampas, Quebradas and Coastal Zone.

US$17.5 million
in leveraged public funds for 16 initiatives of the Tara-Paka Project Accelerator Center.

39.1 metric tons
of CO_2 emissions were avoided through the "Te Cuido Caleta" program.

95%
of current extraction truck operators are from Fundación Collahuasi's employability programs.

3,800
senior beneficiaries of the Ariel Standen Comprehensive Center (CIAS in Spanish).

02

PEOPLE

People are the driving force behind our purpose: to challenge the present to contribute to a better society. We understand that superior performance is only possible if we make safety an absolute priority, upholding an unwavering ethical commitment to the life and dignity of every member of our organization.

Based on this premise, 2025 marked the culmination of a decade of work on risk management at the company and an unprecedented milestone in the large-scale mining industry: an all-time record of zero lost-time incidents. This exceptional performance—the best in our 22-year history—was underscored by a Total Recordable Injury Frequency Rate (TRIFR) of 0.02, a Frequency Rate (FR) of 0 and the complete absence of high-potential events throughout the period.

Far from being a fluke, this achievement reflects the maturity of our operational discipline and the integration of advanced tools such as generative Artificial Intelligence (AI) for predictive risk assessment. By steadfastly maintaining our operational discipline, even in highly complex situations, we have reaffirmed that the protection of life is the unshakable foundation upon which we have built resilient, inclusive and sustainable growth for the Tarapacá Region and the country.

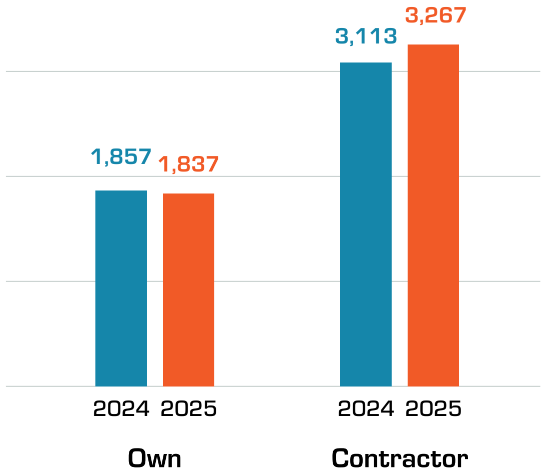
WORKFORCE PROFILE

In 2025, the company's operational workforce totaled 1,837 people, of whom 64% were from Norte Grande and 51% from the Tarapacá Region.

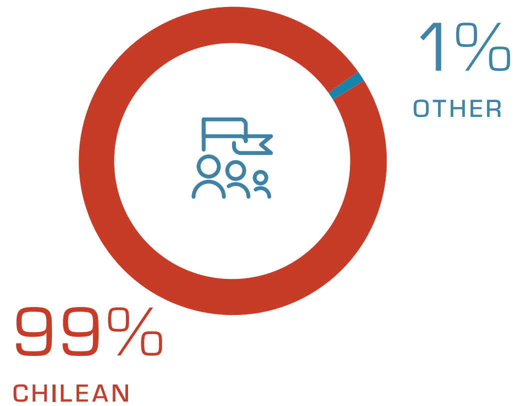
Contractor workforce consisted of 3,267 people, 70% of whom were from Norte Grande and 52% from the Tarapacá Region.

Through this, Collahuasi continues to strengthen its contribution to local and regional job creation.

Average workforce



Nationality



Operational workforce distribution by gender

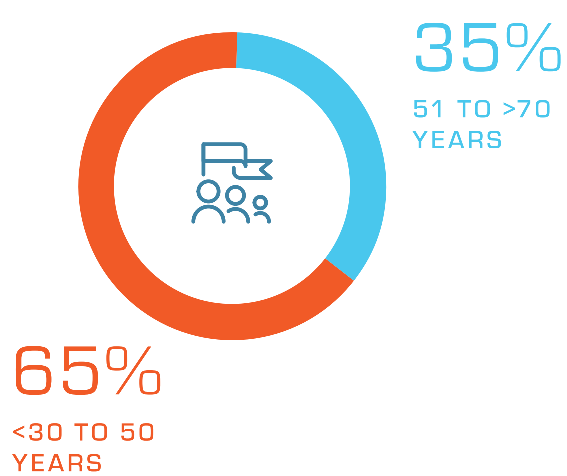
Contratista

2,920 MEN | 347 WOMEN

Propia

1,678 MEN | 159 WOMEN

Own workforce distribution by age group

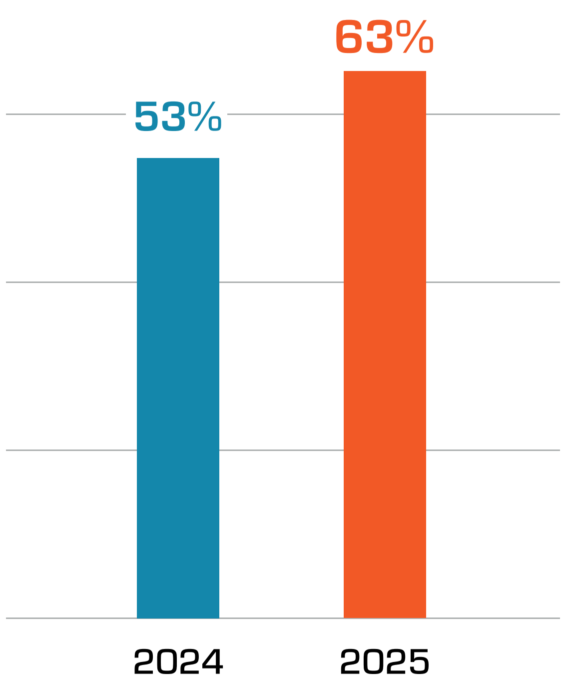


Contractor workforce distribution by type of contract

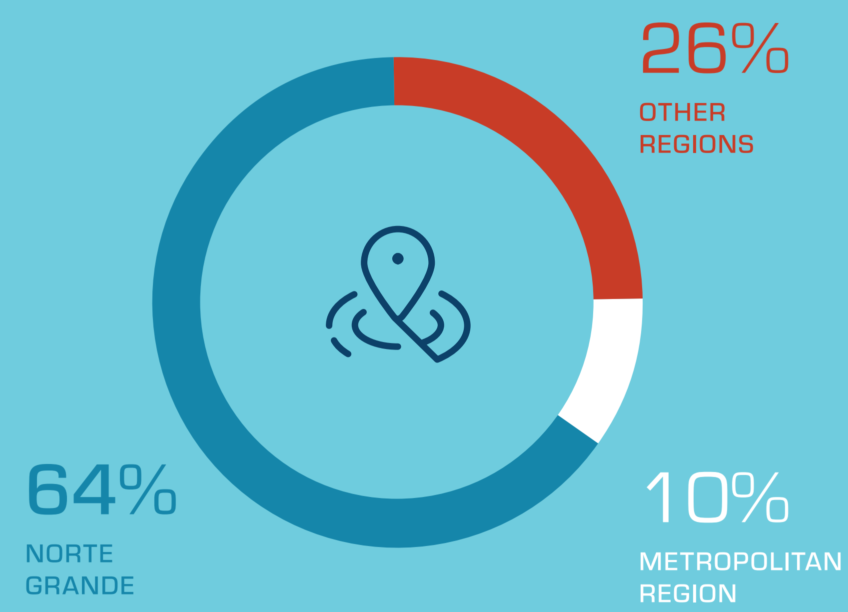
DIVERSITY AND INCLUSION

Inclusion, innovation and dialogue for sustainable growth

At Collahuasi, we have the conviction that people are the driving force behind our operational excellence, growth and sustainability, and we recognize that their talent and commitment are key to addressing the challenges of our environment and generating long-term value. In 2025 we continued to promote initiatives aimed at strengthening inclusion, diversity, health and safety among our workers, as well as organizational climate and labor relations. This approach also resulted in a tangible boost to employment in the Tarapacá Region and Norte Grande, as reflected in a workforce that draws more than 63% of its employees from these areas.



Breakdown of own workforce by residence



In 2025, we continued to promote the formation of diverse teams, equitable labor relations and safe, healthy and respectful work environments, recognizing wellbeing and equal opportunities as necessary conditions for sustainable growth. In keeping with this, we implemented the Diversity and Inclusion Management Plan for the prevention, early detection and effective management of cases related to violations of our policies and ethical guidelines, ensuring clear channels for reporting, support and resolution.

Key areas of the
Diversity and Inclusion Management Plan

GENDER EQUALITY

WORKPLACE INCLUSION OF PEOPLE WITH DISABILITIES

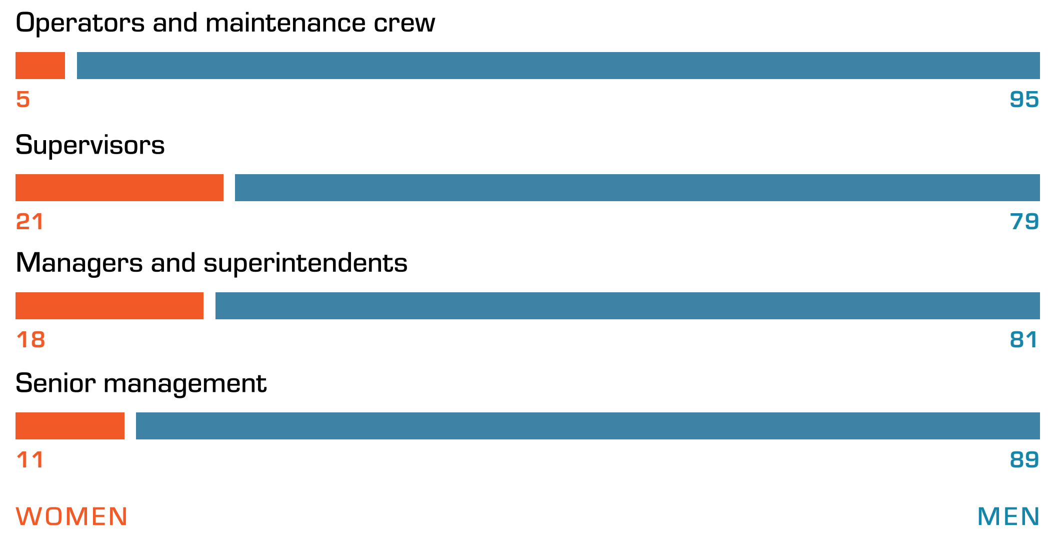
COMMUNITY CULTURAL DIVERSITY

SEXUAL DIVERSITY

GENERATIONAL DIVERSITY

Collahuasi's efforts regarding diversity and inclusion were recognized by the Ministry of Mining with the Best Practices in Inclusion in the Mining Industry award in the Prevention That Transforms category.

GENDER DISTRIBUTION % BY TIER



PROGRESS IN THE DIVERSITY AND INCLUSION STRATEGY

In 2025, we made cross-functional progress through awareness-raising, training and internal communication initiatives, accompanied by ongoing assessment aimed at identifying and closing gaps, removing barriers and ensuring equal opportunities in access to employment and professional development.

We implemented initiatives aimed at fostering a discrimination-free workplace, promoting an organizational culture that values diversity and safeguards overall wellbeing. This commitment is in line with our Diversity and Inclusion Management Plan and in compliance with current legal regulations, strengthening the cultural and work environment where respect forms the foundation for our interactions.

CULTURAL DIMENSION

- We conducted campaigns, workshops and programs to educate people about and promote respectful treatment.
- We reoriented the action plans in our strategy based on the Diversity and Inclusion Survey.
- We surveyed staff certified in the National Disability Registry to assess their level of wellbeing.
- We celebrated Women's Day with an equitable and inclusive approach, aimed at preventing discrimination and promoting the development of female workers.
- We launched the Inspira* project, which aims to break down biases associated with careers in the mining industry by promoting equal opportunities and empowering young people from local communities.
- We played a prominent role in the activities organized by the National and Regional Committee on Women and Mining, contributing to the development of initiatives aimed at promoting gender equality in the industry.

*This project received the Innovation with Purpose Award, presented by the Inspiring Girls Foundation.

LABOR DIMENSION

- We exceeded our goal for the inclusion of women and people certified in the National Disability Registry, constantly challenging ourselves to raise our standards.
- We explicitly incorporated diversity and inclusion principles into our recruitment and selection processes, reinforcing objective and bias-free criteria.
- We have incorporated the diversity variable into our job descriptions, guided by the principle of Diverse Talent for Competitive and Sustainable Development, based on the principles of non-discrimination, equal opportunity and alignment of roles with the organization's strategic and operational needs.
- We have brought four certified Workplace Inclusion Officers on board, strengthening the implementation of inclusive practices within the organization.

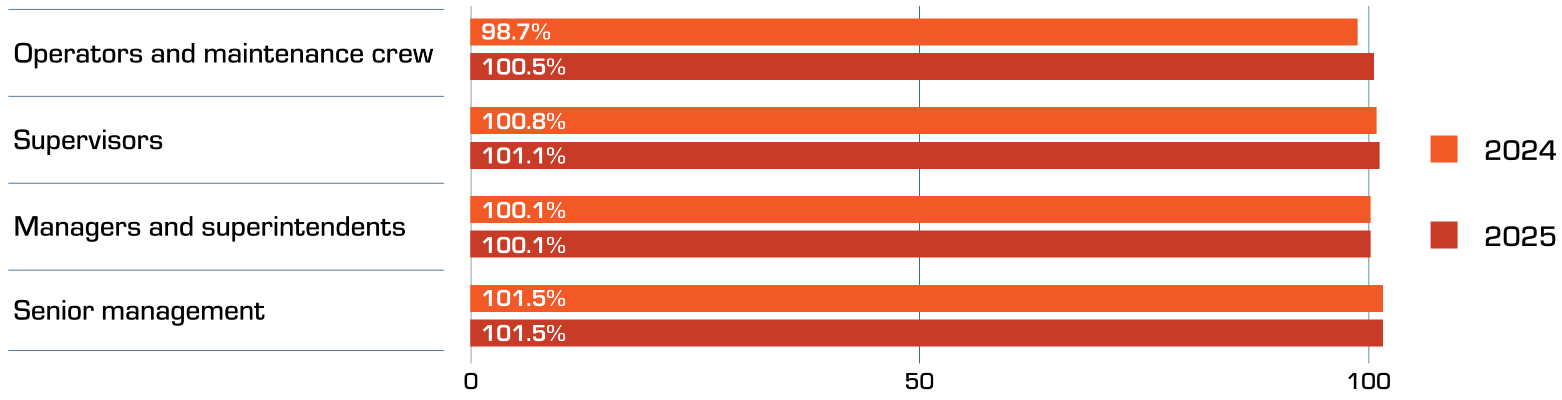
Gender equity

Collahuasi has a compensation and benefits policy designed to ensure internal equity among its employees. This involves three pillars.

1. **JOB STANDARDIZATION**
2. **VALUATION OF POSITIONS USING AN INTERNATIONALLY APPLIED METHODOLOGY**
3. **SEMI-ANNUAL REVIEW OF COMPENSATION WITH A GENDER PERSPECTIVE**

100% of our employees returned to work after postnatal leave ended.

SALARY GAP PER TIER



PARENTAL LEAVE	WOMEN	MEN
Eligible	230	1,906
Who used the benefit	13	0
Who returned after using it	13	Not applicable.
Who should return after using it	13	Not applicable.
Who returned after using it and is still working twelve months after their return	13	Not applicable.

Sexual and workplace harassment prevention (Karin Law)

Every day, we reinforce our commitment to integrity, respect and the wellbeing of everyone who is part of Collahuasi, fostering an organizational culture based on trust, equity and inclusion.

Through the Annual Corporate Program (PAC in Spanish), we implemented two e-learning courses aimed at fostering respect, inclusion and a healthy work environment. These initiatives helped reinforce expected behaviors, prevent psychosocial risks and foster an organizational culture aligned with our corporate values, current regulations and our commitments to diversity, inclusion and respectful work environments.

Course	Goal	Methodology
Respectful work environments	Promote respectful behavior and practices in workplace interactions, addressing the prevention of harassment and violence in the workplace through simulations of real-life situations.	Emphasize the importance of treating others with respect, effective communication, emotional self-control and adherence to protocols and channels established by the company
Building inclusive, diverse and respectful environments and teams	Strengthen understanding and implementation of diversity and inclusion, with a special emphasis on the inclusion of people with disabilities.	Address implicit bias, reasonable accommodations, leadership and inclusive language, as well as the current legal framework, while promoting shared responsibility.

1,858
People trained in the prevention of sexual harassment, workplace harassment and workplace violence.

1,889
Total training hours.

This is how we foster an organizational culture based on respect, inclusion and prevention, ensuring compliance with the Karin Law and promoting safe work environments free from harassment and violence. These initiatives reflect our commitment to protecting people's wellbeing and fostering sustainable organizational practices that are aligned with our corporate values and standards.

OCCUPATIONAL HEALTH AND SAFETY MANAGEMENT

We implemented a consistent preventive management approach aimed at preventing incidents involving personal injury and high-risk events.

We strengthened our occupational health and safety management through a preventive approach focused on the effective control of critical risks, operational discipline and visible leadership on the ground. In this context, we promoted initiatives focused on strengthening the implementation of critical controls, effective oversight and organizational learning, while consistently prioritizing the protection of people.

We also reinforced ongoing training as a strategic pillar for developing preventive skills among our own employees and contractor employees, addressing topics related to fatality prevention standards, safety leadership and control of potential energy. These actions helped strengthen a safety culture based on shared responsibility, safe decision-making and ongoing process improvement.

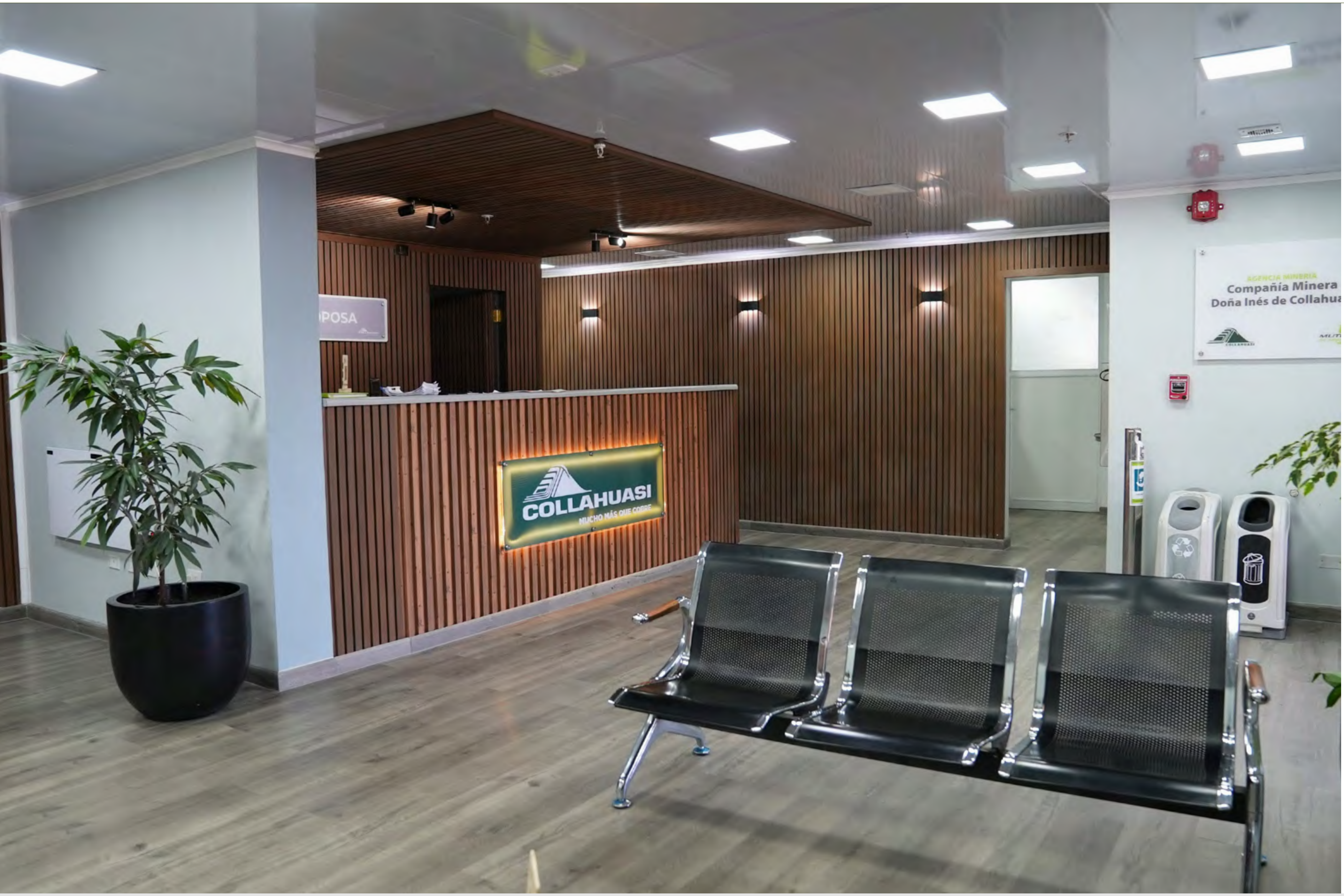
HEALTH AND WELLBEING

Through systematic fieldwork, we guided and focused risk management more effectively, facilitating the timely identification of alerts relevant to operations.

In 2025, we strengthened our comprehensive approach to health and wellbeing through clinical, biomedical and biomolecular monitoring programs aimed at the prevention, early detection and follow-up of health conditions among our own and contractor employees, in coordination with a specialized on-site laboratory.

This model was supported by a healthcare network extending from Puerto to Faena Cordillera, consisting of a polyclinic in Puerto, two polyclinics in the camps and healthcare centers in the Ujina and Rosario operational areas, enabling the provision of timely and specialized care in the field. In this context, the healthcare center achieved a 93% resolution rate for medical conditions during the period, strengthening ongoing patient care and operational continuity.

In 2025, our healthcare center achieved a resolution rate of over 93% for medical conditions.



HEALTHCARE NETWORK

We currently have a healthcare network that extends from Puerto to Faena Cordillera, consisting of a polyclinic in Puerto, two polyclinics in the Pioneros and Coposa camps and two more in the Ujina and Rosario operational areas. This network provides care for workplace accidents and common diseases, achieving a resolution rate of over 93% for these conditions. Cases that cannot be resolved on site are referred to healthcare facilities in Iquique, depending on each worker's health insurance coverage.

HEALTHY LIVING

As part of its Quality of Life and Health Promotion Strategy, the company has developed and implemented various programs aimed at promoting healthy lifestyles among its employees. Among these, it has gyms available to its employees with ample capacity and adequate infrastructure. These facilities offer a diverse range of indoor and outdoor physical activities, encouraging regular physical activity and self-care.

It has also incorporated access to nutritional consults aimed at preventing chronic noncommunicable diseases and promoting healthy lifestyles. In addition, it has discounts with gyms in the various regions where its workforce is concentrated, allowing employees to continue their physical activity outside of work and on their days off.

Finally, as part of this comprehensive approach to wellbeing, the organization provides support to outstanding athletes on a regional and national level, promoting sports participation, personal development and recognition of individual effort. Through this, it fosters an organizational culture focused on health, prevention and an active lifestyle.

PREVENTION OF OCCUPATIONAL INJURIES AND DISEASES

1. Hazard identification and assessment

Occupational hazards that pose a risk of serious injury are managed through a systematic and preventive process, in keeping with current corporate and regulatory standards. These hazards have been identified primarily through operational planning, mapping and analysis of critical processes; identification of high-risk tasks; on-site assessments; incident analysis; and the active participation of supervisors and workers. Through this approach, the company can anticipate risks before activities are carried out, assess workers' actual exposure and define appropriate controls, all of which are formally documented in the risk identification and assessment matrix and in the applicable operational control standards.

2. Critical hazards identified

In terms of hazards that have caused or contributed to serious injuries during the period, these are primarily associated with critical risks inherent to the operation, such as human-vehicle/equipment interaction, work at heights, hazardous energy sources, geotechnical conditions and exposure to relevant physical and chemical agents. The analysis of these events has helped to identify gaps in the effectiveness of existing controls, thereby strengthening organizational learning and providing feedback for risk management and ongoing improvement processes.

3. Control and mitigation measures

Regarding measures taken or currently being implemented to eliminate these hazards and minimize risks, the organization systematically applies the hierarchy of controls, prioritizing the elimination and substitution of the hazard whenever technically feasible. When this is not possible, the company implements robust engineering and administrative controls, such as process redesign, physical barriers, standardization of procedures, work permits, specific training and on-site operational assurance. In addition, it reinforces the use of personal protective equipment as a last line of defense. It monitors the effectiveness of these controls through scheduled inspections, observations of critical tasks and periodic reviews of the risk matrix, ensuring that hazards with serious consequences remain under control during the implementation of activities.

In 2025, the most common diseases were primarily associated with respiratory and gastrointestinal conditions, in line with the epidemiological situation in the country.

Occupational diseases	2024	2025
Number of occupational diseases	10	11
Number of new occupational diseases (which started during the reporting period)	2	3
Number of older occupational diseases (which started before the reporting period)	8	8
Occupational disease rate	0.08	0.32

OCCUPATIONAL SAFETY

We achieved a historic milestone for the industry:

0 FR
(frequency rate)

In a year marked by high operational demands, this all-time record reaffirms the maturity of our safety culture and the strength of the Risk Management Cycle as the cornerstone of our management.

These results encourage us to continue taking on new challenges. We want to further develop mining 4.0 in a way that enhances safety without compromising operational criteria or compliance with standards.

Prevention of occupational injuries and diseases

We strengthened our preventive measures aimed at providing comprehensive healthcare for workers, with a focus on risks associated with mental health and exposure to high altitudes.

We administered the work environment assessment survey (CEAL in Spanish), whose results showed positive indicators for the factors assessed, validating the preventive approach and actions implemented in this area.

Furthermore, in terms of risks associated with high altitude, the company continued to implement programs aimed at promoting healthy lifestyles, including preventive screenings for conditions with high prevalence among the population, such as breast and prostate cancer and other relevant diseases.

Hazard identification and assessment

In 2025, we continued to implement our Hazard Identification and Risk Assessment methodology in accordance with the GSSO-PES-003 standard. We strengthened its application through digital tools designed to improve the anticipation and preventive control of operational risks. In this context, we implemented AI-based alerts and data analytics for early identification of any deviations associated with recognized risks and defined control standards, prioritizing the timely detection of gaps in the effective implementation of critical controls in the field.

Consequently we we able to focus preventive management on routine activities, where familiarity with tasks can lead to a loss of rigor in the application of controls; on major maintenance processes, characterized by their technical complexity and exposure to hazardous energy sources; and at subcontracting firms with large workforces, where the main challenge was ensuring consistency in the supervision and operational implementation of established standards.

Based on the risk matrix analysis and its findings, the main critical hazards identified were associated with the uncontrolled release of potential energy present in major maintenance activities and linked to high-potential events.

In an effort to strengthen operational control and prevent incidents, we reinforced the implementation of critical controls through preventive monitoring, on-site supervision and early warnings based on advanced analytics, enabling us to detect deviations before events occur.

Incident investigation process

By increasing the involvement of senior management on the ground, we promoted the effective assurance of critical controls and the internalization of lessons learned in relation to risk management that have been reviewed in various incident investigation forums, including the Operational Performance Committee.

We used digital tools to identify the main focal areas for management, facilitating the timely dissemination of alerts and operational priorities.

Similarly, in terms of oversight, verifying the implementation of controls and systematically documenting findings in collaboration with operators proved to be key to managing deviations.

On an employee level, recognizing all contributions and identifying opportunities for improvement helped effectively address control issues and gaps, leading to steady progress toward the expected standards.

Deviation detection and analysis

We managed deviations through operational planning processes, critical task analysis, on-site assessments, incident reviews and the active involvement of supervisors and workers, anticipating risks and establishing appropriate controls before activities were carried out.

During the period, the main hazards identified were associated with human-vehicle/equipment interaction, work at heights, hazardous energy sources, geotechnical conditions and exposure to relevant physical and chemical agents. The analysis of incidents and deviations helped identify opportunities to improve the effectiveness of existing controls, thereby strengthening organizational learning and ongoing improvement of the management system.

To minimize these risks, the organization systematically applied the hierarchy of controls, prioritizing elimination, substitution and engineering controls, supplemented by operational standards, work permits, specific training and on-site assurance. The company monitored the effectiveness of these measures through scheduled inspections, observations of critical tasks and periodic reviews of the risk matrix.

Multi-tier participation

In 2025, the company had three Joint Health and Safety Committees, established and operating in accordance with Supreme Decree 44, which played an active role within the Occupational Health and Safety Management System.

The Site Joint Committee focused its efforts on strengthening preventive measures at partner companies, promoting hazard identification, risk control and participation in occupational health and safety.

The Puerto and Cordillera Joint Committees supported preventive measures for their own workers and operational processes, participating in the review and implementation of preventive measures and corrective actions.

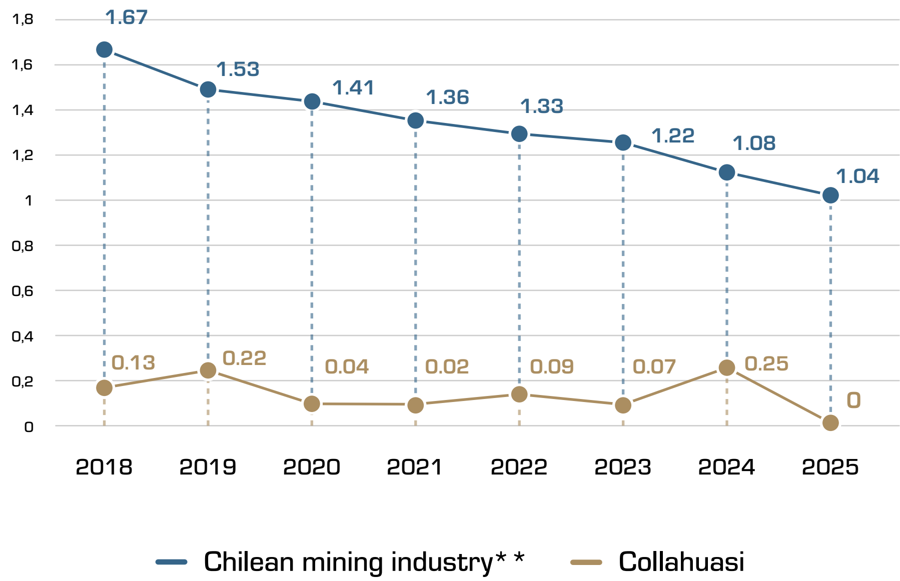
During the period, the committees held regular meetings and maintained high levels of compliance with their annual programs, notably achieving and renewing Silver and Gold certifications granted by the administering body.

In addition, the company created opportunities for participation and feedback, such as expanded safety meetings and a Joint Committee fair focused on managing potential hazards, promoting the exchange of best practices and strengthening the prevention culture.

Assessment in the Operational Performance Committee (OPC)

The weekly OPC discusses each incident, reviews findings, shares lessons and defines priority corrective actions.

Frequency index*



*FI = (total number of accidents/recorded man-hours) × 1,000,000.
**According to preliminary Sernageomin figures for 2025.

Occupational health and safety performance indicators

Indicator	2024	2025
Total number of hours worked (MHW)	32,065,344	33,579,356
Number of actual hours worked	32,065,344	33,579,356
Number of occupational accident-related fatalities	1	0
Number of serious occupational injuries	1	0
Number of occupational accidents with lost time	5	0
Total number of incidents with and without lost time	32	17
Total number of high-potential incidents	3	0
Number of days lost to accidents	6,341	0
Accident rate	0.038	0.00
Fatality rate	7.55	0.00
Average days lost to accidents	1,268.20	0
Total MSHA incident rate	0.199	0.10

ROLE OF THE CEO AND EXECUTIVE COMMITTEE

Collahuasi has an active structured senior management leadership team focused on operational health and safety, integrating these areas as a strategic pillar of sustainable business management. The CEO leads this approach with a long-term perspective, anticipating critical issues by assessing internal and external variables in the operational, regulatory and performance environments. This makes it possible to define strategic priorities that have a cross-functional impact on all of the organization's processes and reinforce safety as a key enabler of sustainability.

The Executive Committee, in conjunction with the CEO, ensures the proper implementation of this strategic vision by assigning clear responsibilities throughout the organizational structure. The VPs define the scope of the processes under their responsibility, ensuring that strategic health and safety objectives are properly assigned and that the necessary areas of focus for achieving them are being addressed comprehensively. This model ensures consistency between corporate strategy, operational planning and risk management.

On a management and implementation level, the management teams design their process maps based on the company's strategic guidelines and resources needed for their implementation, while the superintendencies are responsible for their on-the-ground application, ensuring that processes remain current, resources are available and the defined controls are properly implemented. In addition, senior management holds regular meetings with the Health and Safety area to review performance, analyze key indicators and significant events and identify opportunities for ongoing improvement.

This governance framework strengthens visible leadership, accountability and the positive impact of health and safety management on the company's sustainable performance.

ADVANCEMENTS IN SAFETY

1. STRENGTHENING THE PREVENTIVE LEADERSHIP AND MANAGEMENT SYSTEM

To strengthen preventive management and operational excellence, we have expanded our use of the Risk Management Cycle (RMC) methodology, emphasizing early risk identification and the control of potential energy sources. This effort was accompanied by greater visible leadership on the ground, as reflected in the participation of executives and supervisors in 70% of the shift start meetings, particularly on weekends. In addition to the above, more than 14,000 Process Change Management (PCM) tools were implemented, which made it possible to halt and replan activities in the event of unforeseen circumstances.

Among the key initiatives, the company consolidated the implementation of the Risk Management Cycle, a model that structures the identification, assessment and control of critical risks in operations. Through this approach, it was able to strengthen control-based management, improve consistency in the application of operational standards and promote a more systematic approach to risk management.

2. TECHNOLOGICAL INNOVATIONS FOR EARLY DETECTION AND CONTROL

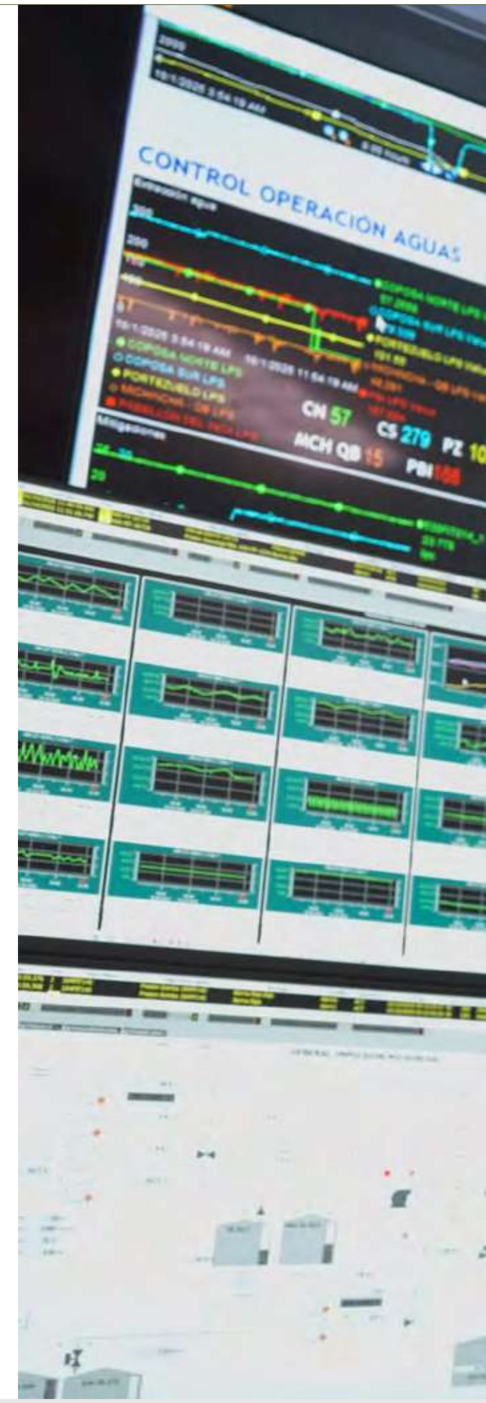
Digital transformation served as a key security enabler through the integration of generative Artificial Intelligence (AI) using two methodologies: the linguistic model, used to reclassify deviations in Field Risk Management (FRM) and facilitate immediate corrective actions; and the mathematical model, which enabled the generation of weekly and daily predictive alerts regarding the probability of incidents, thereby optimizing preventive intervention on a process-by-process basis.

In addition to the above, the company consolidated the real-time biomonitoring system for physiological parameters among high-tonnage truck drivers, resulting in zero incidents related to fatigue and drowsiness for the second consecutive year.

3. ONGOING IMPROVEMENT IN MANAGEMENT AS A STRATEGIC PRIORITY

We managed safety as a dynamic and ongoing system aimed at reducing process variability. In this context, the strategy emphasizes that the stabilization and operational optimization pillars do not end with growth, but rather stay in place as the foundation for ensuring business reliability. Through this systemic approach, we continue to learn and internalize digital capabilities that transform prevention into an everyday practice, thereby establishing safety as the foundation of our growth.

In addition, the company strengthened the active participation of supervisors and workers by promoting opportunities for analysis and learning aimed at identifying opportunities for improvement and assuring that lessons learned from incidents or deviations had been effectively internalized, particularly in tasks of a similar nature. This practice helped to consolidate organizational learning and reduce the likelihood of recurrence.



4. HEALTH & SAFETY TRAINING FOR WORKERS

In 2025, the company developed an Annual Health and Safety Training Plan for own employees and contractor employees to ensure safe, responsible and sustainable operations over the long term. This plan was structured around the most significant risks in our operations, prioritizing key topics such as Fatality Prevention Standards, the role of leadership and supervision in safety and the control of potential energy, among other critical issues.

Training sessions focused on developing preventive skills, promoting an understanding of the risks associated with each role and the proper application of operational controls in daily work. Furthermore, these activities sought to reinforce a safety culture based on conscious leadership, shared responsibility and safe decision-making, thereby directly contributing to the protection of people's lives and health.

Ongoing training is a fundamental pillar of the company's Sustainability Strategy. It helps to prevent incidents, strengthen safety performance and ensure adequate working conditions, reaffirming our commitment to people's well-being, respect for corporate standards and the ongoing improvement of our processes.

In 2025, we invested a total of US$1.47 million in training.

SAFE SHIFT INTERNAL MEETINGS (RITUS IN SPANISH)

Efforts aimed at strengthening RITUS as a tactical mechanism have focused on ensuring its actual effectiveness in managing health and operational safety. In this context, RITUS sessions have been systematically used as a structured forum for identifying previously unrecognized risks, making it possible to detect conditions, deviations and dynamic operational scenarios that are not always reflected in formal assessments.

In addition, these initiatives have fostered the development of concrete commitments to improve safety, both on a leadership level and among workers, ensuring that identified opportunities translate into specific actions, with clearly defined responsibilities and follow-up deadlines.

Finally, the role of RITUS has been strengthened as a tool for assuring the actual effectiveness of the controls implemented on the ground, by comparing what is defined in procedures and risk matrices with actual operational implementation. This has made it possible to adjust, strengthen or redesign controls when gaps are identified between what was planned and what was actually implemented. This approach has established RITUS as a key tactical mechanism for the ongoing improvement of operational health and safety.

TALENT MANAGEMENT

Talent development is a strategic pillar for the company's sustainability and its readiness to take on business challenges. This approach prioritizes internal training as a means of ensuring operational continuity, organizational adaptability and long-term value creation, while recognizing the importance of integrating diverse perspectives and experiences to improve decision-making, enhance performance and strengthen our competitiveness in a dynamic and challenging environment.

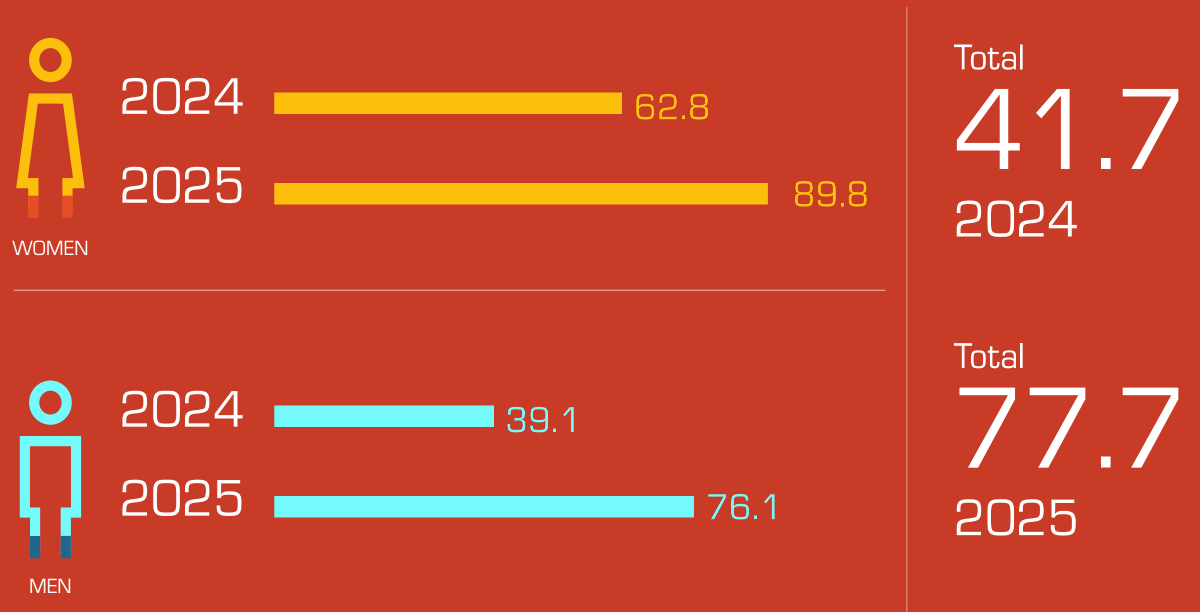
As part of its approach to human capital sustainability, the company promotes a staggered talent development model. Under this framework, future supervisors join the company and grow professionally through the Professionals in Training program, while executive development is fueled by the growth of supervisors through internal promotion and organizational evolution.

During the period, 65% of changes in executive positions were filled by internal candidates. Entry into operational roles is facilitated through plant and mine apprenticeship programs associated with Fundación Collahuasi, thereby building a talent pipeline that promotes internal mobility, cultural exchange and the availability of skills aligned with business needs.

Professional development programs

We implemented a series of training programs for our employees to promote the development of adaptive and technical skills. As a result, in 2025 we increased the average number of training hours per employee to 77.7 hours.

Average training hours per own employee



PROFESSIONALS IN TRAINING PROGRAM (PEE IN SPANISH)

Its purpose is to train and onboard young professionals with the potential to become supervisors at the company. Through a structured learning process and following a "learning by doing" methodology, we aim to strengthen their technical and leadership skills, allowing them to take on responsibilities and contribute to business development.

We increased the budget for the Professionals in Training program by 36% compared to the previous year.

Milestones

Entry of **29** new professionals in training.

The incorporation of women reached **52%** surpassing the 40% reached the previous year.

- As part of their training process, they also participated in the Career Anchors Program, reinforcing their integration and development in the organization.

Participants

Total 29

INTERNSHIPS AND THESES

This initiative forms the basis of the PEE program, which is designed to develop a pool of future leaders and provide talent for top-tier supervisory positions. Its design creates a win-win situation: while participants develop key strengths and competencies, the organization responds more effectively to the demands of its processes.

Milestones

We reached
44%
regarding inclusion of women in the program, with a total of 2,502 applications received.

This process led to
227
panel interviews with leaders from various departments, aimed at filling 54 positions.

- Thanks to these developments, Collahuasi was recognized as one of the biggest contributors to diversity and inclusion.

Participants

30 Women

24 Men

Total 54

YOUNG PROFESSIONALS

This initiative has benefited a total of 50 people, who are actively participating in training sessions, corporate programs, certification courses and other activities focused on their professional growth. In this context, the company implemented the Integration and Mentoring Program for Young Trainees, aimed at PEE participants and designed to facilitate their early adaptation to the organization and prepare them to gradually assume the role of Top-Tier Supervisor (SPS in Spanish), incorporating individual coaching and tailored mentoring.

Milestones

- Training activities aimed at reinforcing role-specific behaviors and developing interpersonal communication skills considered key to organizational integration, initial performance and career development.

Participants

21 Women

29 Men

Total 50

CAREER DEVELOPMENT

The Career Development program is implemented through a formal process in which operators participate in training activities to strengthen the technical skills required for roles with greater responsibility. Performance assessments help to foster career development through promotions, contributing to both operational continuity and process reliability.

Milestones

Recognition and projection of our operators' professional development, thereby contributing to improved performance and the promotion of excellence.

139

employees successfully completed the program, representing 10% of the OAS workforce.

- Thanks to these developments, Collahuasi was recognized as one of the biggest contributors to diversity and inclusion.

Participants

6 Women

133 Men

Total 139

STRENGTHENING THE EXECUTIVE ROLE

This is a key initiative to strengthen the risk management culture and responsible leadership at the company. Its implementation aligned executives with the RMC's purpose, clarifying their role in the planning, implementation, assurance and learning associated with critical processes, reducing process variability and promoting timely decisions that protect people, assets and business continuity.

Milestones

- Emphasis on the planning stage as a key opportunity to anticipate risks, ensure process control and generate sustainable value in business outcomes.

There was a

93%

participation rate (113/121), reflecting a high level of commitment and consolidating significant progress in the performance of the role, alignment with the RMC and decision-making focused on long-term prevention.

Participants

17 Women

96 Men

Total 113

APPRENTICES

Driven by Fundación Collahuasi, this program looks to attract and develop young talent from the region, giving them the opportunity to acquire practical experience in a high-standard professional environment. Participants work under the guidance of mentors, who teach them how to operate and maintain mining equipment.

Milestones

Incorporation of

64

young people from the Tarapacá Region enrolled in the program, which represented a 113% increase compared to 2024.

- Consolidation of the program as the primary source of recruitment for the Mine Operations division, reaffirming Collahuasi's commitment to developing local talent and promoting professional development opportunities in the mining industry.

Participants

12
Women

55
Men

Total 67

Internal training programs

CERTIFICATIONS

Continuation of the certification program in Fatality Prevention Standards (EPF in Spanish) and Mobile Equipment Operation, consolidating a systematic approach to developing critical competencies for operational safety. These certifications were designed to reinforce safe practices, ensure compliance with both regulatory and company standards and strengthen the technical preparedness of employees who perform high-risk duties.

We reached 1,312 certifications in EPF, with an average of two certifications per employee.

ANNUAL CORPORATE PROGRAM (PAC IN SPANISH)

Implementation of a training approach focused on raising employee awareness of the role each person plays in the operation and how everyday behaviors affect safety, the work environment and operational sustainability.

ROLE STRENGTHENING PROGRAM AND EXPECTED BEHAVIORS IN THE RMC - EXECUTIVES

We conducted workshops designed to promote the effective adoption and implementation of the executive role in day-to-day management. The initiative, carried out through in-person workshops, was designed to integrate the behaviors expected of that role into process planning and decision-making.

INTERNAL TRAINING ENHANCEMENT PROGRAM

This three-year initiative, which focused on the training role of in-house instructors and mentors, addressed the development of social-emotional skills and the strengthening of teaching and learning methodologies. The implementation of a content framework led to improved knowledge transfer, enabling mentors to evolve from a technical role to that of learning facilitators and promoters of a culture of ongoing improvement.

Succession planning

We strengthen future leadership through structured talent management, ensuring business continuity and the development of critical capabilities.

In 2025, Collahuasi consolidated its leadership identification process through the Potential and Succession Review, achieving 100% coverage of eligible executives and supervisors, totaling 509 people. As a result, 20% of the participants were added to the talent pool for future key positions, strengthening the company's succession planning and internal leadership development.

As for executive positions that report directly to the CEO, 90% have succession planning in place, demonstrating a high level of preparedness for business continuity, while 64% have at least one successor ready to assume the role. In turn, 96% of critical positions (23 out of 24) have identified successors, and 100 out of 128 executive positions have successors in place, reflecting significant progress in the proactive management of key talent.

EXECUTIVES

45
Total movements among executives

36%
External hires

36%
Internal mobility

28%
Promotions

18%
Movements involving women

82%
Movements involving men

Overall, internal transfers and promotions accounted for 64% of positions filled by internal talent, reaffirming the company's commitment to career development and internal mobility.

SUPERVISORS

11
Promotions of supervisors to executive positions

These areas represent 24% of total movements

The company is undergoing a sustained development and growth process, driven by its supervisors, who advance their careers and develop their skills within the organization. This approach reflects our confidence in our employees' talents, actively promoting their professional development and growth.

Strategic workforce planning

In 2025, Collahuasi made progress in defining the core guidelines of its organizational development model, which is currently undergoing validation and is intended to serve as a framework for people management.

These definitions provide a comprehensive framework for the design, adjustment and implementation of the various human resources subsystems, ensuring their consistency and alignment with the company's strategic goals.

The company also made progress in developing networks and development pathways, which are seen as key enablers for more strategic workforce planning, in line with growth projections and future business challenges.

Turnover and new hires

In line with these developments, monitoring employee turnover and managing new hires have become essential elements in ensuring the availability of talent and operational continuity. Consequently, during this period, the company actively managed new hires and workforce turnover, prioritizing criteria such as diversity, local development and talent sustainability, in line with the strategic workforce planning guidelines.

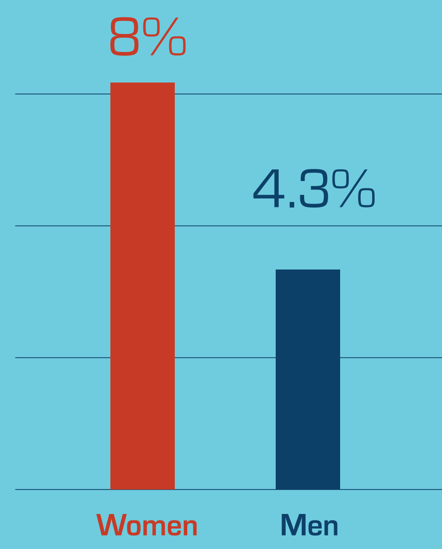
169
New hires

27%
Women

52%
From the Tarapacá Region

62%
Under 30 years

Turnover rate
4.7%



6.2%
Executives

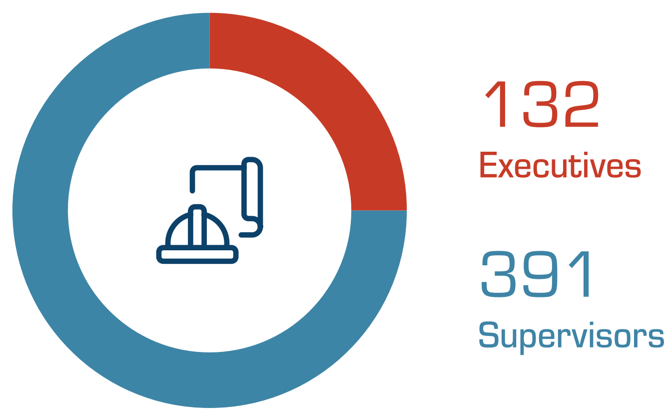
14.8%
Supervisors

1.6%
Operators and maintenance crew

Performance assessment

Our performance assessment process is designed to enhance the company's results through ongoing monitoring and feedback, fostering a high-performance culture.

This comprehensive coverage of the process provides a holistic and representative view of the company's operations, facilitating decision-making, effective monitoring and the identification of improvement and development initiatives, all of which have a direct impact on results and help strengthen a high-performance culture at all levels of the organization.



LABOR RELATIONS

We promote sustainable labor relations based on mutual respect, ongoing dialogue and collaboration. Our management approach focuses on strengthening our teams' commitment and alignment, supported by a multichannel internal communications strategy that ensures timely information and encourages participation.

TOTAL EMPLOYEES
1,843

Unionized employees
1,622

1,401
Union No. 1

221
Union No. 2

88%
Active workforce employed under collective bargaining agreements (%)

0
Strikes and lockouts during the year

Within this framework, we foster modern and inclusive labor relations, promoting a sense of pride in belonging and reaffirming our commitment to creating economic and social value for workers, communities and the country.

We view union representation—through the Operators' Union (No. 1) and the Supervisors' Union (No. 2)—as a key mechanism for building trust, aligning objectives and driving improvements in business performance, thereby contributing to the wellbeing of our people and company sustainability.

We also ensure compliance with labor laws among our contractors through a monitoring and mentoring model that promotes best practices, while always safeguarding the direct relationship between each company and its workers within a framework of collaboration and shared responsibility.

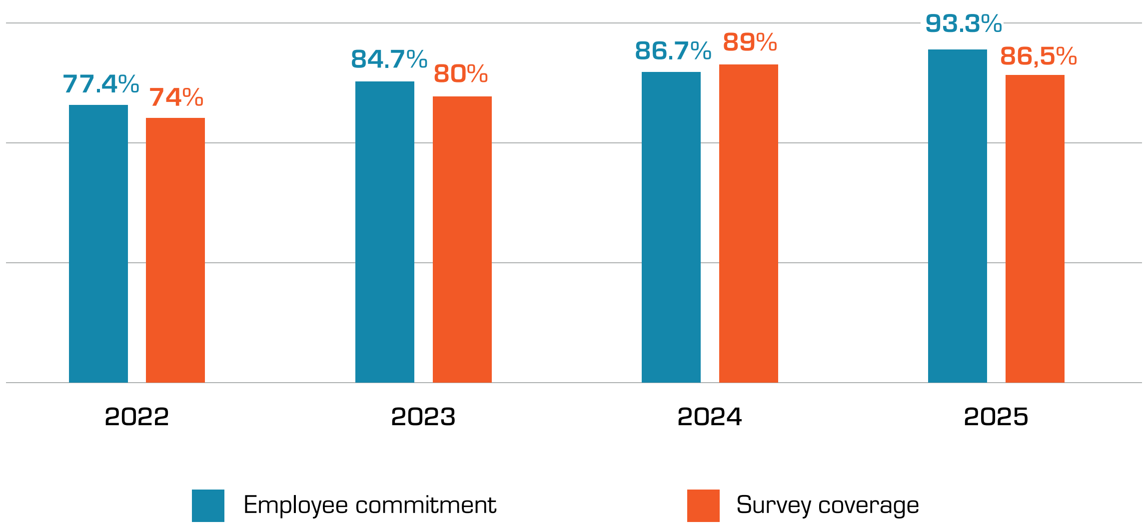
In 2025, there were no strikes or lockouts at Collahuasi's facilities.

This year, we finalized our eighth collective bargaining agreement in eleven years with minimal conflict, covering 88% of the workforce under collective bargaining agreements.

WORKPLACE CLIMATE AND WORKER SATISFACTION

Fostering an environment based on respect, ongoing dialogue and the recognition of talent is the priority that guides the organization's internal culture. This strength goes beyond metrics, manifesting as a commitment to human dignity and fostering diverse and inclusive spaces that strengthen a sense of belonging and collective identity. By understanding the workplace environment as a dynamic element, we foster a collaborative atmosphere that enables us to take on the most demanding operational challenges on a solid ethical foundation.

Annual workplace climate survey: Of the seventeen dimensions assessed in the survey, fifteen are rated as Strong and two as Positive. No dimension is rated moderate, negative or critical.



94.9%
of positive responses to the job satisfaction index

96.2%
positive assessments in the General Satisfaction Index regarding being part of Collahuasi

DIMENSIONS WITH THE HIGHEST SCORES

95%
External image of the company

93.3%
Identification and commitment

93%
Occupational safety

DIMENSIONS WITH THE LOWEST SCORES

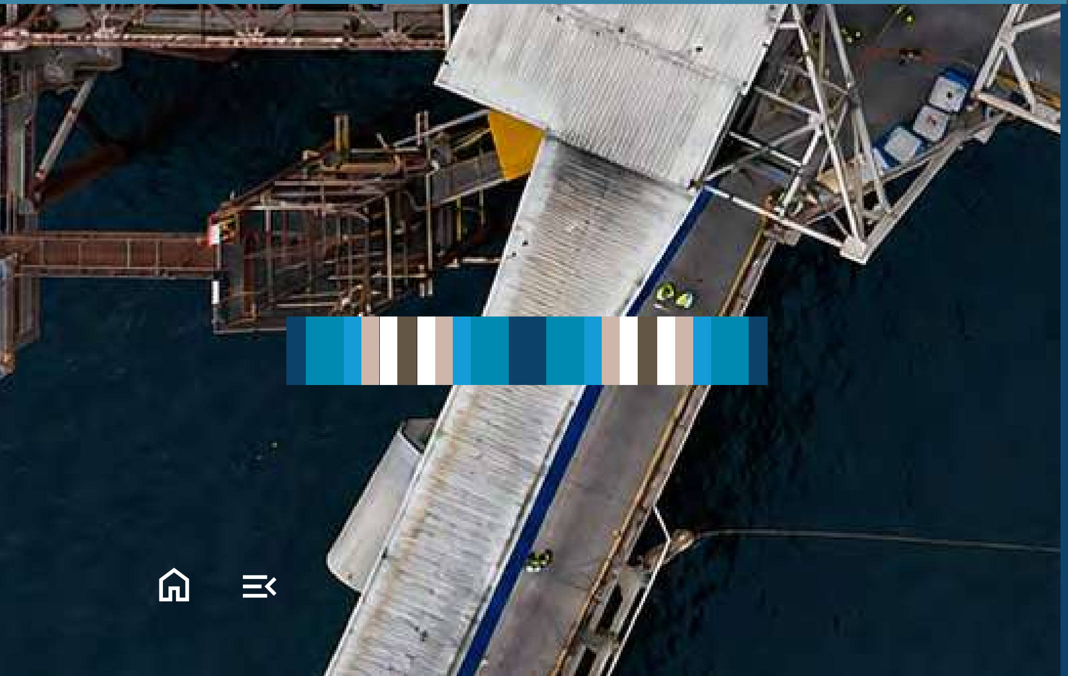
78.7%
Recognition

79.4%
Development

82.3%
Corporate communications

The results of the 2025 Organizational Climate Survey were used as key input for people management, enabling the design and implementation of both cross-functional and area-specific action plans. These plans focused on prioritizing the identified opportunities for improvement, as well as strengthening those areas that directly impact employee experience, engagement and job satisfaction. This approach made it possible to focus decision-making and the allocation of initiatives on areas with the greatest organizational impact, helping to foster a culture of ongoing improvement and strengthen the sustainability of team performance.

03



BUSINESS

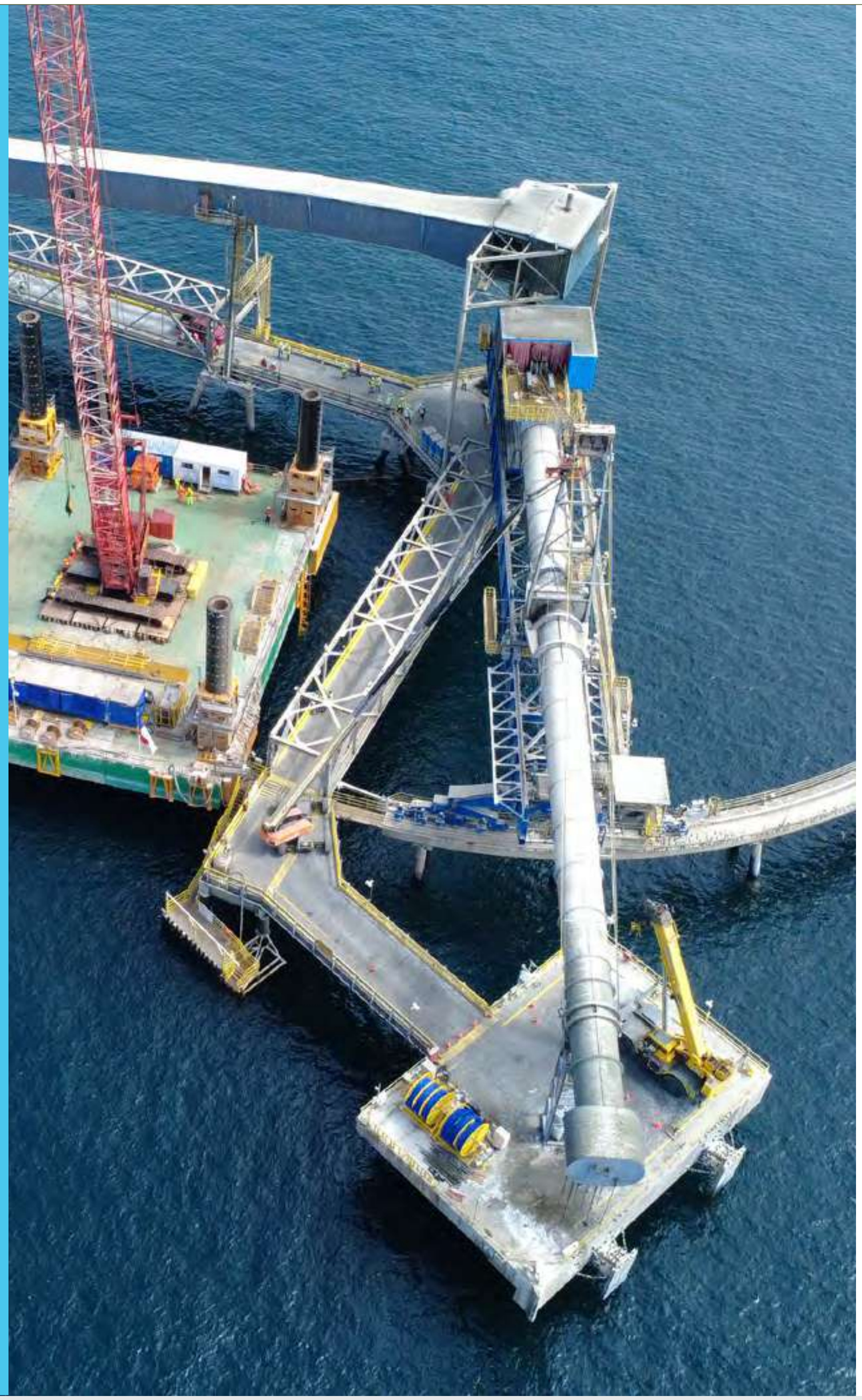
BUSINESS

Our corporate governance and business management are based on a comprehensive vision that integrates strategic decision-making, risk management and operational performance, with a focus on creating sustainable value over time.

This chapter presents the main elements that form the basis of this management, including the organization and operation of governing bodies, principles of ethics and integrity and a systematic approach to risk identification and management. It also covers financial and operational results, market context and initiatives that drive sustainable growth, along with developments in process transformation, cybersecurity and value chain management. As a whole, these aspects reflect how the company integrates sustainability into its business practices, strengthening its resilience and contribution to community development.

CORPORATE GOVERNANCE AND MANAGEMENT

The Board of Directors and Executive Committee are responsible for the management of Compañía Minera Doña Inés de Collahuasi. Between the two, they strike a balance between strategic planning and implementation, ensuring that decision-making is informed and aligned with best practices in sustainability and corporate governance.



BOARD OF DIRECTORS

The Board of Directors is responsible for defining corporate strategy based on the company's performance goals and control systems, as well as overseeing management and making key decisions for its sustainable development. It is formed by seven acting directors and their respective alternates, appointed by shareholders in proportion with the ownership structure.

EXECUTIVE COMMITTEE

This committee is responsible for implementing corporate strategies and environmental, social and economic goals, ensuring operational efficiency and alignment with the company's purpose. It is made up of the CEO, the VPs and the Occupational Health and Legal departments, which are responsible for keeping the board informed while also proposing and implementing measures to mitigate risks and increase the value of the business. This committee operates independently, given that the company does not have a controlling shareholder.

Composition and operation of the Board of Directors

ACTING DIRECTORS

Andrés Souper Herrera
Business Administrator

Chile

June 13, 2016
Glencore Group

Ruben Fernandes
Metallurgical Engineer

Brazil

April 01, 2021
Anglo American Group

Patricio Hidalgo Zapata
Mining Civil Engineer

Chile

November 03, 2022
Anglo American Group

Jonnie Dunn Evans
Glencore Copper CEO

Australia

January 1, 2025
Glencore Group

Michael A. Farrelly
BA in Commerce and Law

Australia

September 30, 2021
Glencore Group

Alison Atkinson
Head of Projects and Development Officer

England

July 01, 2025
Anglo American Group

Masashi Nakazaki
Business Administration and Commerce

Japan

April 24, 2024
Japan Collahuasi Resources BV

ALTERNATE DIRECTORS

Tzveta Tchorbadjieva
Certified Financial Analyst

England

April 01, 2021
Anglo American Group

Arman Singh Barha
(BASc) Mining Engineering and Mineral Processing

Canada

June 19, 2025
Anglo American Group

Juan Pablo Matsumoto Escudero
Business Administrator

Chile

March 09, 2026
Anglo American Group

Jyothish Devina George
Head of Glencore's Iron Ore Division

India

March 20, 2025
Glencore Group

Carlos Arriagada Carrazana
Industrial Civil Engineer

Chile

March 20, 2025
Glencore Group

Fernando Torres
Civil Engineer

Chile

April 25, 2023
Japan Collahuasi Resources BV

Pablo Carvallo Quezada
Metallurgy Civil Engineer

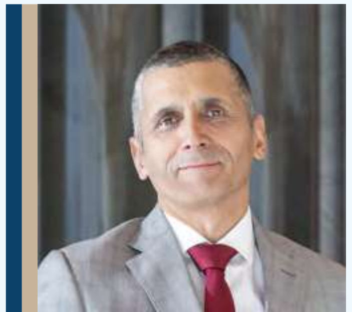
Chile

June 12, 2025
Glencore Group

Executive committee and organizational structure

Jorge Gómez
CEO

Mario Quiñones
Vice President of Development and Sustainability

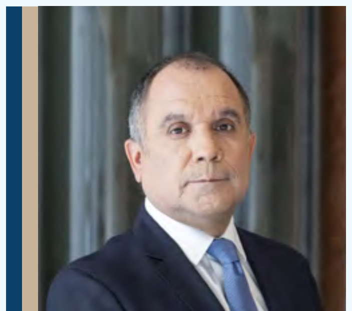


Dalibor Dragicevic
Executive Vice President of Operations

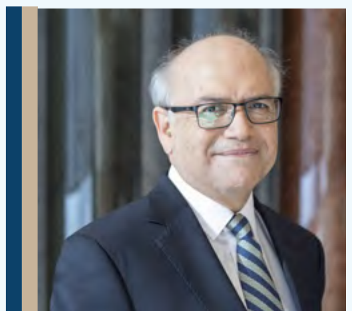
Alejandro Verdugo
Vice President of Projects

Trevor John Dyer
Vice President of Finance and Administration

Claudio Muñoz
Vice President of Processes



Fernando Hernández
Vice President of Human Resources



Javier Cantuarias
Occupational Health and Safety Manager

Carlos Núñez
Vice President of Mining

María Soledad Martínez
Legal Manager

James Galatoire
Director of Production Capacity Expansion Project

ETHICS, INTEGRITY AND COMPLIANCE

We hold the conviction that it is essential to respect the integrity, rights and interests of all groups with which we interact. In this context, we view ethics as a clear, conscious commitment that is present in each of our decisions.

For these reasons, in an effort to always act in the best possible manner, we have a compliance system designed for the prevention and early detection of any conduct that goes against company values. This system is assessed through audits, and the results are reported to Collahuasi's Board of Directors.

Crime Prevention Model (CPM)

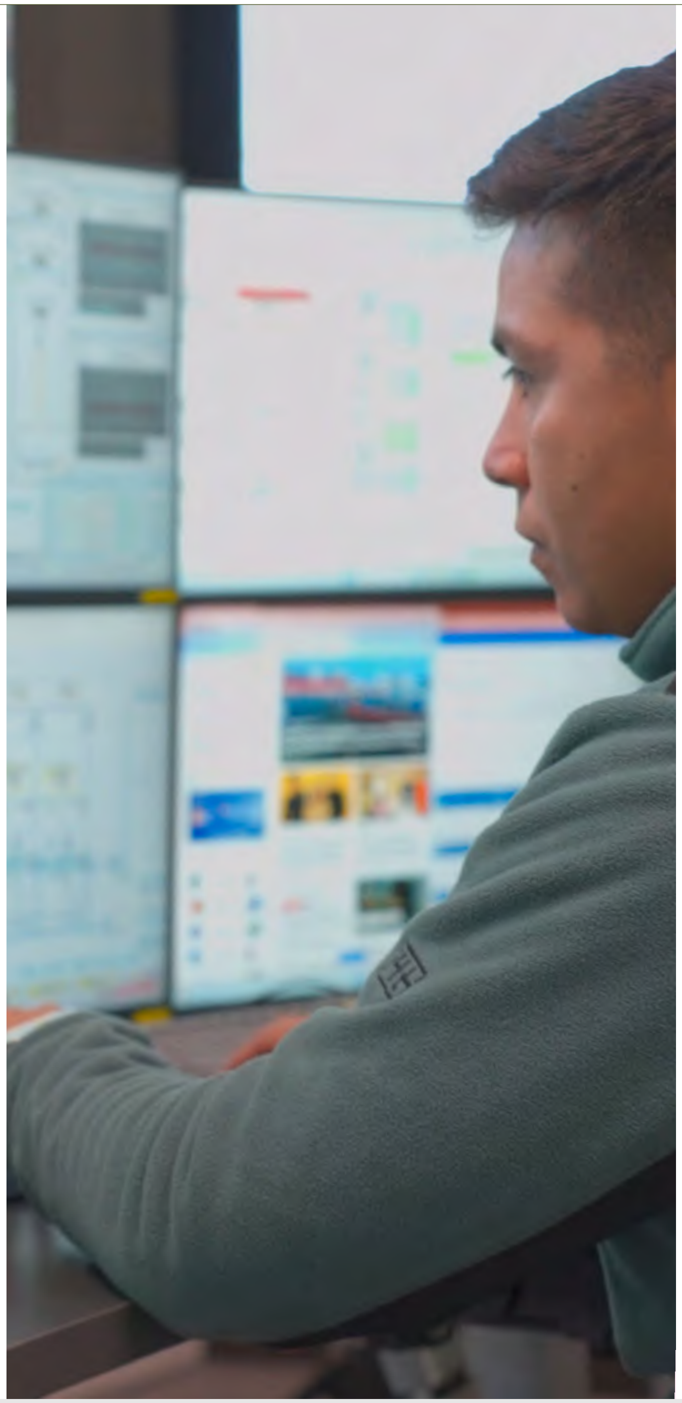
Through our CPM, we can anticipate and detect conduct that potentially violates our values and principles, as well as domestic and international legislation.

In 2025, we made progress in updating, consolidating and maturing the CPM by implementing a series of structural, regulatory and operational improvements, including the addition of new Prevention Officers (SRP in Spanish), publication of a new Code of Ethics, an independent audit and maintenance and strengthening of risk matrices.

Crime Prevention Model (CPM)			
Code of Ethics			
Statement of Principles and Values on Ethics and Conflicts of Interest in Business			
Internal Order, Hygiene and Safety Regulations (IOHSR)			
Contractual Clauses (in employment contracts and contracts with suppliers)			
Specific procedures	Due Diligence Protocol	Procedure on Engagement with Public Officials	Gift Procedure
Training	Law 20,393	Law 21,595	

As part of the strategy to strengthen a culture of ethics, integrity and prevention within the organization and throughout its value chain, the company held specific training sessions on the CPM in 2025. These were aimed at different audiences, depending on their role and risk exposure level.

Audience	Training
New employees	General information about the CPM during corporate onboarding for new employees.
OAS Roles (Operators, Administrative Staff and Supervisors)	Online training on the CPM for a key segment of the operation.
Prevention Officers (SRP)	The new SRPs received training on their duties, responsibilities and the crimes under their jurisdiction, along with the teams working under their supervision.
Suppliers, contractors and ESED	These were informed about the CPM and the Anti-Corruption Policy through outreach efforts supported by Corporate Affairs and shared on our social media channels.



Code of Ethics

Cross-functionally applicable to board members, employees, contractors, subcontractors, suppliers and Fundación Collahuasi, the Code of Ethics is a key component of the CPM. Failure to comply may result in disciplinary action.

Role	Penalties
Employees	Written warning, disciplinary dismissal (in more serious cases). Other legal actions deemed appropriate, beyond labor penalties.
Contractors, suppliers, consultants, customers or others	As set forth in the contracts, terms and conditions governing the relationship with Collahuasi. Additional legal action, if warranted by the severity of the breach.

Penalties and disciplinary procedures are further regulated by internal documents such as the CPM; the Internal Order, Hygiene and Safety Regulations (IOHSR); and other contracts and documents governing relationships with third parties.

Major changes to the Code of Ethics

- Legal and criminal enforcement
- Zero tolerance for corruption, bribery and facilitation payments
- Greater emphasis on human rights, diversity and inclusion
- Stricter ethical standards for contractors, suppliers and third parties
- Improved whistleblower channel
- Practical approach to ethical dilemmas
- Governance and clear responsibilities

To strengthen integrity standards, regulatory compliance and sustainability, we updated our Code of Ethics in May 2025 to take a more preventive and practical approach that is better aligned with the current challenges in the mining industry.

Visit Collahuasi's Policies website

by clicking on this link

Whistleblower channel

Our whistleblower channel is available for reporting—anonymous or not—of any conduct that violates company policies, principles and values, as well as any activity that could constitute a criminal offense.

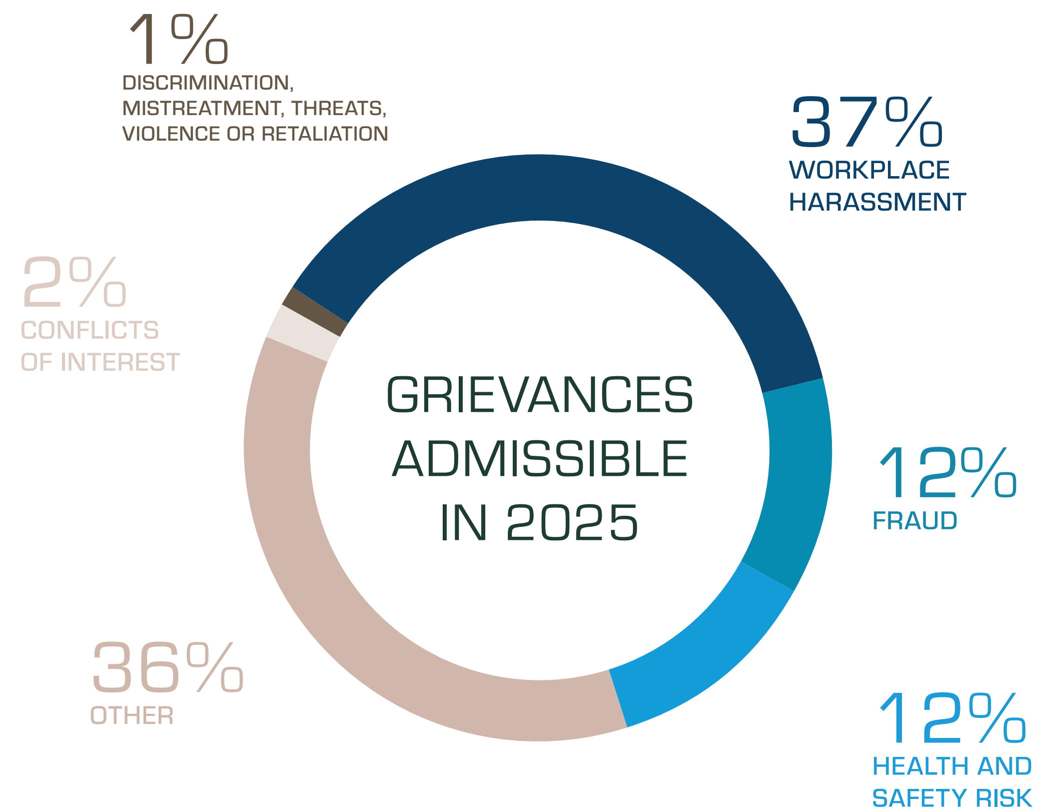
Filing of grievances is overseen by an external, independent company, which guarantees confidentiality, impartiality and traceability in the treatment of each case. The channel is available on different platforms, making access easier and protecting those who want to use this mechanism.

800 360 550

Ética resguarda

etica.collahuasi@resguarda.com

+56 2 27121737



2	92 (vs. 112 in 2024)	53	35
Grievances presented to the Labor Directorate in Chile	Admissible grievances	Not proven admissible grievances	Resolved admissible grievances

Crime prevention

Conflicts of interest

We reject any form of bribery, corruption, fraud, unlawful conduct or contributions to political activities, and we promote a culture based on compliance with internal policies and the proper use of resources. We require these standards on all levels of the organization, as well as from our external partners.

Each year, individuals who hold decision-making responsibilities or whose circumstances change must submit conflict-of-interest disclosures to the appropriate committee. These declarations are the main prevention mechanism against this crime.

Click **on this link**

and view the Declaration of Principles and Values on Ethics and Conflicts of Interest in Business.

Free competition

We ensure that our business and strategic decisions are made autonomously and independently, and that suppliers and distributors are selected objectively, while promoting transparent processes. We safeguard free competition in all of our bidding processes and business relationships by applying uniform and non-discriminatory criteria and preventing the improper exchange or use of sensitive information.

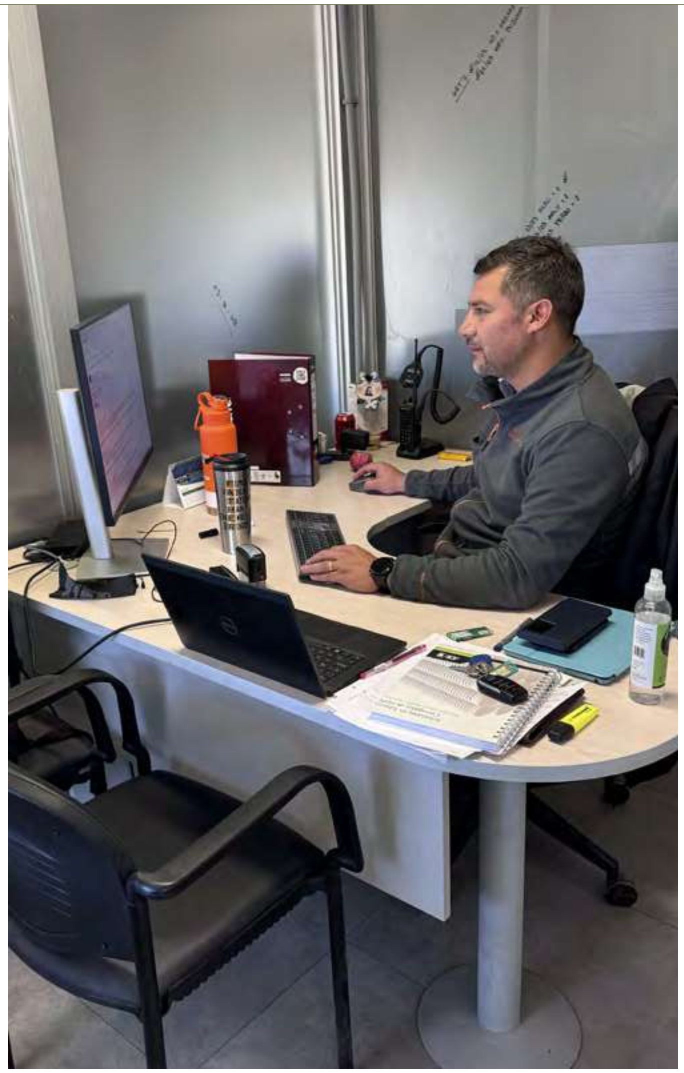
The legal area provides training and informational materials to address these cases, particularly for departments most exposed to these risks, which are identified during the bidding and quotation processes, as well as through grievances submitted via the Whistleblower Channel and handled in accordance with the Free Competition Manual.

Money laundering and terrorism financing

We have a crime prevention system that identifies risks and establishes protocols to prevent and detect criminal behavior, designating individuals responsible for implementing them. We also conduct annual training courses for all employees, along with the training that forms part of the new employee onboarding process.

In 2025, we held online training sessions for employees and suppliers in the OAS role. In addition to the above, we updated the Crime Prevention Manual (Law 21,595) and published our new anti-corruption policy.

As a result, we closed out the year with no incidents of corruption, reflecting the efficacy of our preventive approach and the consolidation of an organizational culture based on integrity and compliance.



Click **on this link**

and review our policy regarding Laws 20,393 and 21,595.

Respect for Human Rights

We recognize the importance of respect for human dignity, fundamental rights and diversity, and we promote an inclusive, equitable and discrimination-free environment. We promote equal opportunity based on merit, balanced participation and social and workplace inclusion as drivers of personal, organizational and competitive development.

In 2025, as part of our Diversity and Inclusion Management Plan, we implemented e-learning courses designed to strengthen organizational culture based on respect, inclusion and a healthy work environment. These initiatives helped prevent psychosocial risks and foster an organizational culture aligned with corporate values, current regulations and the company's commitments to diversity, inclusion and respectful work environments.

Click **on this link**
and view our Diversity and Inclusion Policy.

In line with the company's ethical principles, Collahuasi periodically adapts its prevention system to bring it up to date with the requirements of current regulations. In 2025, this was evident in the implementation of the new Personal Data Law and, for the second consecutive year, the Karin Law.*

*A more detailed discussion of both regulations is provided in the PEOPLE chapter.

Audits of the compliance system and the CPM

In compliance with the requirements set forth in Laws 20,393 and 21,595, Collahuasi underwent two independent audits in 2025, both of which were conducted and reported to senior management, the audit committee and the board of directors.

BH Compliance and Glencore Group Internal Audit and Assurance were responsible for reviewing aspects of the CPM such as compliance governance, risk management, controls, reporting, understanding of the model, third-party due diligence and follow-up on corrective actions. They presented findings and recommendations from both processes to senior management and the board of directors, paving the way for improvement initiatives that are currently being implemented.

This reinforces Collahuasi's commitment to the actual effectiveness of its CPM, as well as to transparency and accountability to senior management, the board of directors and shareholders. It also strengthens our culture of ethics, integrity and prevention by enabling us to identify gaps early on and implement improvement measures.

COMPREHENSIVE RISK MANAGEMENT

Risk Management Cycle (RMC)

We view risk management as a fundamental pillar of business sustainability and long-term value creation. For this reason, we promote a comprehensive and systemic approach aimed at safeguarding our workers, optimizing the use of our assets, protecting the environment and strengthening our community engagement. This is done by considering the identification, assessment, monitoring and reporting of risks as key factors in decision-making.

Although our RMC is a structured and disciplined methodology, we know that there is always room for improvement. However, it has become one of the cornerstones of our operational management.

Governance

We comprehensively manage the governance of key risks (formerly strategic risks) throughout the organization, with clearly defined responsibilities on all levels: the Chief Executive Officer defines the strategy and allocates resources; the vice presidents, managers and superintendents ensure their alignment and integration into the business, defining the key control measures, which are implemented, monitored and assessed within processes by the supervisory and operational lines. The Risk and Management Control Manager coordinates, monitors and reports on the level of control and changes in key risks, with a particular focus on the quarterly report to the Audit Committee, which monitors and ensures an ongoing, effective risk management cycle.

Report on major risks

The Executive Committee conducts a quarterly review and updates the list of the ten risks we consider most significant for our company, reporting these to the Audit Committee and the Board of Directors.

We regularly carry out risk management and detailed monitoring of control measures in collaboration with the owners of processes related to those risks.

COMPREHENSIVE RISK MANAGEMENT

Risk identification and assessment

We identified our contingencies in the RMC planning process, specifically in the first two stages: those related to the process map and the risk matrix.

In 2025, we defined the names and scope of the main risks, previously referred to as strategic risks. This included company-specific catastrophic hazards and operational aspects.

Planning

Process map

This establishes the context and involves defining parameters for managing the primary risk. The criteria used to assess this risk and the structure of the analysis must be defined, and exclusions and assumptions must be documented.

External context

This defines the environment in which Collahuasi operates. Stakeholders must be identified, and their objectives, perceptions, values and potential actions must be taken into account when developing risk assessment criteria. In addition, factors such as political and social conditions, industry trends, regulatory and legal changes and voluntary commitments must be taken into account.

Internal context

This applies to each process in the organization on an activity or subprocess level. It considers the following aspects: the planning cycle as it applies to business plans, budgets and the LOM; legal and regulatory compliance; the existence of audits; investigation of incidents and nonconformities; management of process changes; and projects.

Risk matrix

Hazard identification	Systematically identify, through competent and experienced personnel, events or circumstances that could affect the achievement of goals. Apply the RMC to structure the identification of risks in each task, activity and process. Various strategic risk sources should be incorporated, such as planning processes, the executive committee, audits, accident rates and global trends.
Risk analysis	Review each identified risk, considering its causes and possible consequences. Assess the impacts associated with each event.
Identify controls	Review the appropriateness and effectiveness of these controls in reducing probability and impact. Finally, identify gaps and ensure that controls are aligned with causes and consequences.
Risk assessment	Determine the risk level based on the probability of occurrence (frequency) and severity of consequences (severity or impact).

The lessons learned from the fatal incident in 2024 led to a substantial strengthening of our risk management, which allowed us to reaffirm the principle that this process is non-negotiable for our operations.

In 2025, we focused on restoring high standards of operational discipline, strengthening active leadership in the field and incorporating new capabilities supported by the use of artificial intelligence.

During the year, there were no lost-time incidents or high-potential events, which demonstrates greater control over our critical processes.

This fills us with pride, especially since, from an operational standpoint, we are facing the most challenging period of the past decade.

Risk audits

We saw the return of on-site asset management audits, which are designed to identify issues that could pose risks to the company. Within this framework, we compiled and updated the status of projects such as the Collahuasi mine and port, with the assessment that the associated risks for both—in terms of fires or significant damage to facilities—are low or typical.

A third audit found that Collahuasi maintains above-average commercial appeal and a lower risk of loss.

Collahuasi's operations have shifted from the "low to moderate exposure" zone to the "low exposure risk" zone.

These positive results reflect the Collahuasi management team's strong focus on asset management and integrity through its risk management program.

In 2025, we were reminded that the cycle is a living entity. In this sense, the lessons learned, structural decisions and projects that have been approved lay a solid foundation for a more stable 2026.

We understand that the focus is not only on achieving an optimal final result, but also on an effective process that optimizes the quality of the FRMs, identifies major deviations and expands the use of change management, among other relevant aspects.

Risk training

PROGRAM TO STRENGTHEN THE SUPERVISORY ROLE IN THE RMC

28 TOTAL PEOPLE TRAINED

In 2024, the Program to Strengthen the SPS Role was implemented across the organization, reaching 97% of the target workforce (424 out of 439 employees). In 2025, the program continued to focus on training new employees and incorporating those who had not completed the process during the previous period.

PROGRAM TO STRENGTHEN THE EXECUTIVE ROLE IN THE RMC

113 TOTAL PEOPLE TRAINED

For executives, the Program to Strengthen the Executive Role in the RMC was implemented in 2025, reaching 113 participants, which represents 93% of the target workforce.

FINANCIAL PERFORMANCE AND BUSINESS RESULTS

Market context

The year 2025 unfolded against the backdrop of a highly dynamic global environment, marked by persistent geopolitical tensions, economic adjustments in major economies and high levels of uncertainty. In this context, the copper market performed well, with a sustained upward trend in prices, reflecting both structural demand factors and global supply constraints.

This scenario reaffirms copper's strategic importance as a key input for the energy transition, electrification, the development of new technologies and advances in artificial intelligence, thereby cementing its significance in the global economy. Likewise, these factors are projected to continue driving robust demand in the long term.

With a robust base of reserves and resources of high strategic value, Collahuasi is well-positioned to address current challenges and opportunities, backed by high safety standards and a proven track record of operational excellence.

The current context presents an opportunity to strengthen our contribution to sustainable development through efficient, responsible operations that are aligned with environmental challenges. This takes on even greater importance given that Chile, as the world's leading copper producer, continues to play a key role in supplying this strategic resource.

However, the industry faces significant structural challenges that have limited the expansion of production capacity in recent years, despite high investment levels. These factors include declining ore grades, the increasing complexity of deposits, stricter environmental and social standards, and the rising capital intensity required for the development of new projects.

In light of this situation, we reaffirm our commitment to responsible management, focused on operational excellence and the creation of sustainable value. Our ability to anticipate and adapt to changes in the environment, along with the ongoing strengthening of our governance and risk management standards, will be crucial to consolidating our position and continuing to contribute to Chile's long-term economic and social growth.

Operational and financial results

Nationwide, the copper industry continued to see a downward trend in production. This context, combined with the specific challenges faced by Collahuasi—including water and energy constraints, as well as a lower-quality geometallurgical profile compared to that observed in 2024—led to lower copper fines production at year-end.

Collahuasi produced 404,000 metric tons of copper fines in 2025, or 79.5 metric tons per worker.

Although this figure was lower than expected, the situation was partially offset by higher copper prices, which averaged 4.51 US$/lb in 2025.

We generated US$4,242 million in sales revenue.

EBITDA reached US$2,371 million, with a margin of 58.2% and a competitive C1 cost of 1.76 US$/lb.

Our net income after taxes totaled US$1.08 billion.

In terms of expenditure management, we maintained strict discipline, with a focus on efficiencies. This was further aided by favorable external conditions, such as the decline in the cost of critical supplies.

We ended the year with operating expenses of US$1,616 million.

Through an effort that involved ongoing adjustments to our planning, leveraging specialized technical support and addressing critical issues, our company was able to mitigate major impacts and maintain the viability of the operation.

Regarding capital expenditures, the amount recognized during the year was US$1,480 million.

Our market share did not change significantly during 2025. We also allocated more resources to ensure competitiveness, operational continuity and growth.

In addition to the above, the period was marked by a strong performance in the concentrator plant, which ended the year by setting a company record. This result allowed us to continue to strengthen our production capacity, with an expected increase from 170 ktpd by the end of 2025 to 210 ktpd by 2028, supported by an investment of US$232 million.

In 2025, we processed 61.4 megatonnes at our concentrator plant.

We also promoted initiatives aimed at strengthening operational sustainability, with an emphasis on the efficient management of resources such as water and energy, as well as building trust-based relationships with local communities and the surrounding environment. Considering all of the above, we delved deeper into systematic innovation by focusing on two aspects considered to be structural enablers of productivity, safety and sustainability.

We innovated our operations based on the circular economy and the use of algorithms.

The pioneering Trolley Assist pilot project was recognized by the Chilean Economic Development Agency (CORFO) and certified under the Innovation and Development Law, which allowed the project to secure tax benefits and marked a milestone in decarbonization, energy efficiency and productivity.

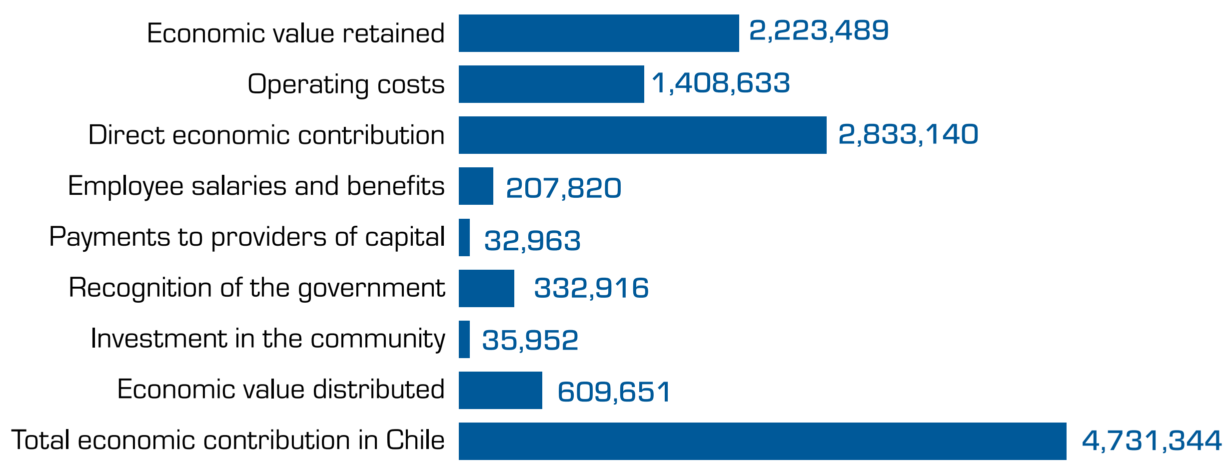
The C20+ Project, aimed at ensuring a sustainable water supply for operational needs, involved a US$607 million investment. It is expected to be completed in 2026, which will help strengthen the operation's water security, both now and for its future development.

Through Artificial Intelligence (AI), we were able to implement solutions aimed at strengthening preventive management and reducing variability in the field through the application of language models and machine learning. In addition, the Automated Liner Replacement project completed Phase II for SAG mill Line 3, paving the way for its commissioning in 2026.

We incorporated technology that serves a specific purpose and has a tangible impact on safety, productivity and sustainability.

With significant progress—which allowed us to establish our position and identify opportunities for improvement to guide our ongoing refinement—we continued down a path of growth for both the industry and the country, looking toward a more stable 2026 and a 2027 marked by a recovery in performance and the creation of long-term value.

ECONOMIC VALUE GENERATED, DISTRIBUTED AND RETAINED IN 2025 (THOUSANDS OF US DOLLARS)



Value creation and business contribution

Collahuasi continued to make a significant contribution to the economic, social and environmental development of Tarapacá and the country in 2025. This contribution is reflected not only in its operational and financial performance, but also in its direct impact on communities, the strengthening of local supply chains and its fulfillment of sustainability commitments.

We made a direct contribution of US$2,833 million to the country's GDP, equivalent to 0.79% of the domestic total and 28.03% of Tarapacá's GDP. We also maintained a total contribution (direct and indirect) of US$4,731 million, which represents 1.32% of Chile's GDP and 46.81% of the region's GDP.

In line with the above, we paid US$613 million in taxes to the government in 2025, of which US$419 million was income tax, including US$194 million in mining royalties calculated on operating income. In addition, there is US$38 million from the ad valorem component, a tax levied on sales. This is particularly significant, as it marks the first time this measure has been implemented.

In 2026, an investment plan totaling approximately US$1.3 billion will be implemented, which includes a project portfolio aimed at implementing the 2026 mining plan, strengthening production capacity and paving the way for an upturn in production levels beginning in 2027.

On an environmental sphere, we made progress in adopting circular economy practices, with a focus on efficient waste management, recycling and material recovery. These initiatives aim to reduce the operation's environmental footprint and move toward more sustainable production models, in line with the current challenges facing the mining industry.

In addition, as part of our efforts to contribute to the development of communities in Tarapacá, we spent US$236 million with local suppliers.

Collahuasi continues to consolidate a value creation model that integrates economic performance with social development and environmental protection, making a tangible contribution to the sustainable progress of the region and the country.

US$ 4,731,344
Total contribution to domestic GDP*

1.32%
Domestic GDP*

46.81%
Tarapacá GDP*

US$ 613 million
Tax payments

36.2%
Effective tax rate

US$ 236 million
Spending on local suppliers

*Total, direct and indirect.

SUSTAINABLE GROWTH STRATEGY

Investments and projects for growth

Collahuasi continued to make significant investments in 2025, focused on improving the sustainability and resilience of the business, while also implementing its growth strategy. In this regard, the consolidation of the following projects was noteworthy:

Progress toward increasing treatment capacity to 185 ktpd

1. This project, which will bring a second primary crusher into operation and integrate its system into the existing ore transportation system, had reached 67% completion by the end of 2025, in line with the 66% target set in the plan.

2. 1. This project considers an increase in treatment capacity to 185 ktpd and includes the refurbishment of the crusher.

2. A second primary crusher will be commissioned, and its system will be integrated into the existing ore transportation system. By the end of 2025, this project had reached 67% completion, in line with the plan's 66% target.

3. The projected cost to date remains within the approved budget. As the year drew to a close, the project had completed construction of the TEM wall and was in full swing with structural and electromechanical installation work, with completion scheduled for July 2026.

Progress in desalination plant

1. The project to supply desalinated water to the operation, with a capacity of 1,050 liters per second, continued the positive momentum of previous years, reaching 98% completion by the end of 2025, in line with expectations. The project is moving forward as it enters its final phase.

2. In 2025, the company partially capitalized MUS$2,911,490 of the desalination plant, thereby beginning the corresponding depreciation. Construction of the entire project is expected to be completed during the first half of 2026.

Other projects from the period	Progress
Ujina Full Potential	Commissioning of two trains of six rougher cells (rows H and I), with metallurgical performance exceeding expectations for improved recovery.
Project Capacity at 210 ktpd	This phase considers different improvements, such as repowering the ore transportation system, installing six additional cells and expanding the stockpile at the port. Construction is proceeding as planned, with progress exceeding projections. Detailed engineering is 58% complete, and purchase orders have been awarded.
Expansion of molybdenum plant	Supplementary metallurgical tests requested by independent reviewers were conducted, with favorable results.
Operational continuity	Implementation of various projects related to operational continuity and business sustainability. Repair of the shiploader following the April incident.

PROCESS TRANSFORMATION

Process transformation is a strategic pillar through which we aim to enhance operational excellence, boost productivity throughout our entire value chain and contribute to the sustainable performance of our operations.

In 2025, Collahuasi consolidated key developments, further advancing the use of algorithms and the circular economy as structural enablers of productivity, safety and sustainability. The focus this year was on bringing digital capabilities into full operation and integrating them into the company's operating model.

In generative artificial intelligence, we implemented solutions to strengthen preventive management and reduce variability in the field. CoPilot FRM and RMC FRM improved timely access to knowledge about the Risk Management Cycle, while Critical Deviation Analysis (ACD) incorporated models based on historical data to identify risk underestimations, raising the standard for foresight and organizational learning.

In the metallurgical field, SAVA moved forward with a proof-of-concept, showing promising results for incorporating online measurement of critical air variables in flotation and supporting operational stability.

In automation, the automated liner replacement project completed Phase II for SAG mill Line 3, paving the way for its commissioning in 2026.

Finally, the successful launch of the Trolley Assist pilot project—certified under the R&D Law and generating associated tax benefits—marked a milestone in decarbonization, energy efficiency and productivity, reinforcing Collahuasi's commitment to long-term sustainable mining.

Transformation line	Application
Automation	Completion of Phase II of the automated liner replacement for the SAG mill on Line 3
	Computer vision
Language models	Generative AI
	Digital twins
Machine learning	Business intelligence
Data repository	Data lake
	Achure
	Critical Deviation Analysis (ACD in Spanish)

Cybersecurity

We have cybersecurity policies that establish clear principles, objectives, roles and responsibilities related to compliance with current regulations and audit requirements.

These policies are implemented through specific standards and procedures, depending on the classification of the development environment—Operational Technology (OT) or Information Technology (IT). Its governance is structured around a strategy that incorporates recognized standards and a plan aligned with the company's risks and challenges.

2025

We constantly monitor the threat landscape, with the support of specialized cybersecurity services and through systematic vulnerability management.

1,787

People were trained in digital transformation

Bimonthly and annual reports were prepared to assess key indicators, analyze relevant events and define timely action plans.

We have released the Collahuasi 2025 Annual Cybersecurity Report, which reinforces the concept of governance based on data and ongoing improvement.

- We were audited by Deloitte and EY to verify the effectiveness of our controls.
- We validated the BH Compliance certification, which is associated with the cybercrime prevention framework.
- The National Electricity Coordinator and the General Directorate of Maritime Territory and Merchant Marines (DGTM) reviewed compliance with NERC CIP standards.
- More than 25 verification processes were conducted on systems implemented during the year to ensure their compliance with our security standards.
- In the metallurgical field, SAVA moved forward with a proof-of-concept, showing promising results for incorporating online measurement of critical air variables in flotation and supporting operational stability.

We built two state-of-the-art control rooms equipped with facial recognition technology, representing an investment of US$2 million.

VALUE CHAIN

DEVELOPMENT AND SUSTAINABILITY

- Geology
- Planning
- Geotechnics
- Water resources

MINE OPERATIONS

- Short-term plan and programming
- Drilling, blasting and ancillary equipment
- Loading and transportation

OPERATIONAL PROCESSES

- Crushing and transportation
- Grinding and flotation
- Dam, water and ore pipeline
- Molybdenum, filtrate and shipping

SALES AND MARKETING

- Copper concentrate
- Molybdenum

DIRECT SUPPORT TO THE VALUE CHAIN

- Environment and energy
- Communities - Corporate Affairs
- Human resources
- Safety
- Sales
- Personnel services - supply
- SIB project
- Asset management - operations services

STRATEGIC TEAM

- Contracts - IT
- Labor relations
- Legal
- Finance
- Occupational health
- Growth project

Suppliers are strategic partners in the development and continuity of our operations, contributing directly to the efficiency, safety and quality of our processes. Beyond their operational role, we recognize their impact on the local community, particularly in driving regional development through job creation, strengthening local capacities and revitalizing local economies. In this context, we foster long-term relationships based on collaboration, transparency and adherence to high standards, promoting a supply chain that not only meets business needs but also contributes to the sustainable development of the communities where we operate.

Supplier management

1,928
Total suppliers

25
New suppliers

11%
Strategic suppliers*

25
New suppliers assessed considering social criteria

*With contracts (from Operations and Fundación Collahuasi) totaling US$40 million.

Spending on suppliers

LOCAL
US$236 million

MIXED
US$1,114 million

NOT LOCAL
US$1,647 million

TOTAL
US$2,997 million

88%
2025
Percentage of total spending allocated to contracts with circularity attributes

45%
2025
Percentage of local and/or mixed supplier spending

2030 TARGET **50%**

67%
2025
Suppliers assessed using ESG criteria

2030 TARGET **100%**

Supplier assessment

This type of assessment is a key pillar for ensuring operational continuity, efficient use of resources and compliance with our sustainability standards. This process is based on a comprehensive approach that combines economic and technical criteria, incorporating variables related to the circular economy and environmental performance. We aim not only to ensure the competitiveness and quality of the goods and services we procure, but also to promote responsible practices throughout our supply chain.

	Standard assessment	
Service contracts, agreements for materials and repairs	Economic	60%-50%
	Technical	20%-30%
	Circularity*	20%
Purchase of goods	Economic	80%

*For this assessment, we considered the following metrics: a. Circularity (8%) based on the "R" criteria (refuse, reduce, repair, remanufacture, recycle); b. Regional development (8%), i.e., favoring local companies or those that have branches in the region; and c. Emissions reduction and energy efficiency, reducing CO2 emissions and optimizing the energy use of equipment.

Supplier training

This is a key component in strengthening our supply chain and ensuring compliance with the standards we promote as a company. Through training programs, we aim to develop technical, management and sustainability skills, enabling our suppliers to improve their performance and adapt to the challenges facing the industry. This approach not only helps improve the quality and safety of the goods and services provided, but also promotes their long-term growth and competitiveness.

A total of 257 partner companies (ESED) received training in ESG areas.

Among the topics addressed were occupational safety and health, risk management and the prevention of fatalities on a company level; in the governance area, ethics and regulatory compliance, cybersecurity and the responsible use of corporate systems; and in the environmental area, the circular economy, energy efficiency and compliance.

Employability programs

During this period, Sodexo's Food, Cleaning and Hospitality Contract was noteworthy, as it continued to support local development initiatives such as:

- Local supplier program, which integrated suppliers from Pica into the supply chain. These suppliers received support in the form of training, education and audits, ensuring the excellence and safety of their products, which include eggs, tomatoes, oranges and pre-cut lettuce.
- Implementation of a local marketplace, supporting small business owners by giving them the opportunity to sell their products at kiosks within the company. As a result, there are more than 18 different products from more than five local producers.
- Compost is produced from plant waste generated by the Faena Cordillera dining halls, which is then used by farmers in Pica. This initiative resulted in a first harvest of more than 600 kilos of lettuce grown using this natural fertilizer, as part of an agricultural-educational project with a circular economy component, implemented at the Padre Alberto Hurtado Cruchaga High School in the municipality, a school co-administered by Fundación Collahuasi.

Circularity	
% of total spending allocated to contracts that incorporate circularity attributes	88%
Number of contracts with circularity provisions	77
Contracts with the 5Rs	71
Regional development contracts	71
Contracts with CO2 emissions reductions	77

Circular economy

In 2025, our supplier contracts played a significant role in projects known for their valuable contributions in this area, including:

Trolley Assist

This enabled the electrification of one kilometer of extraction truck traffic, reducing diesel consumption and carbon dioxide emissions by 98% while increasing the fleet's productivity and service life.

Tire recycling

We recycle giant mining tires through our contract with Michelin. Therefore, our contribution to the circular economy totaled 3,147 metric tons.

Valorized waste

Although there was an increase in industrial waste generation due to the elimination of satellite yards, we achieved a valorization rate of 77% of the waste generated.

04

ENVIRONMENT

CHARACTERIZATION OF THE ENVIRONMENT

Our operations are located in the Tarapacá Region, a landscape of contrasts that spans from the high mountain range to the coast, requiring environmental management adapted to each area's biodiversity and climate.

CORDILLERA AND PIPELINE AREA

Mine operation

Collahuasi's copper concentrate operations are located in the Pica district, located in the mountains about 185 kilometers southeast of Iquique and at an average altitude of 4,400 meters above sea level. This area features a high-plateau steppe climate, with cold temperatures, summertime rains and occasional snow in winter. Over the last two decades, we have observed a marked year-on-year variability in rainfall, which adds a level of complexity to water management in the territory. The operations' environment includes ecosystems with major environmental relevance, including two salt flats and High Andean wetlands, as well as surface and groundwater resources that are protected by the General Water Authority (DGA in Spanish). These include Laguna Jachucoposa, Vega de Chusquina, Vega de Yabricollita and Vega de Ujina, as well as Bofedal La Represa and Salar de Michincha, in addition to the Jachucoposa, Coposito, Chusquina, Yabricollita, Ujina, Represa, Mal Paso and Michincha aquifers.

Impacts

Collahuasi's productive operations involve the extraction and processing of copper ore for concentrate, with infrastructure that includes pits, waste storage facilities, a concentrator plant and a tailings storage facility (TSF). The Ujina crusher is currently in operation and serves as a secondary source of sulfide feed for the concentrator. There are also other facilities in operation that may cause an impact on the surroundings, such as the ore pipeline, the well fields for water extraction and the future water pump system associated with the desalination plant project. The main natural water sources used are groundwater extracted from the wells located in Coposa, Michincha and Aguas del Minero.

COASTAL AREA

Port

In the coastal area of Punta Patache, located 65 kilometers south of Iquique, Collahuasi develops activities related to the production of molybdenum concentrate, filtrate and copper concentrate shipments. This area is characterized by a coastal desert climate, with abundant low-level cloud cover and little variation in weather conditions over the past decades. There is a marine ecosystem priority conservation site nearby, though no land zones of high environmental relevance were identified.

The diversity of conditions in which we operate requires us to adapt our environmental management to each territory, using a preventive approach adapted to its specific characteristics.

Impacts

- **Productive processes:** production of molybdenum concentrate, filtrate and copper concentrate shipments.
- **Main processes that may impact surroundings:** molybdenum concentrator plant and port, water evaporation ponds and the current desalination plant construction.
- **Natural water resources used:** seawater, whose use is currently minimal and limited to drinking water. The company does not use inland water sources in the area.

ENVIRONMENTAL MANAGEMENT AND COMPLIANCE

We integrate sustainability into our operational management to ensure we meet our commitments, anticipate risks and protect the environment.

Our sustainability policy establishes a framework for minimizing impacts, protecting biodiversity and mitigating climate change, and it is integrated across all operations through the Risk Management Cycle (RMC). This model combines environmental compliance with rigorous operational management, where the integration of Field Risk Management (FRM) and predictive analytic tools enhances the ability to anticipate and control risks.

In this context, incorporating principles of the circular economy and decarbonization as core management pillars makes it possible for the company to optimize operational performance while protecting the environment and establishing sustainability as a structural component of the business model and shared value creation.

This approach is based on the ongoing monitoring of commitments set forth in current regulations and on an active relationship with nearby communities, strengthened through internal audits, compliance reviews, participatory monitoring and technological initiatives that facilitate the early detection of deviations.

We also promote biodiversity protection in our areas of influence through preventive measures for wildlife and offset measures for plant species, which include seed collection, propagation in nurseries and the establishment of plantations. These initiatives are complemented by research programs aimed at conserving the species involved, thereby reinforcing our commitment to environmental stewardship and environmental protection.

Current compliance program (PdC in Spanish)

We have made progress in the implementation of measures to strengthen our environmental compliance and address gaps identified by the authorities.

With 98% of the project completed as of the end of 2025—a result of the charges related to Faena Cordillera that were resolved in 2018—this comprises 66 actions with an estimated investment of US$57.5 million, all of which have been systematically incorporated into the RMC in each responsible area, ensuring rigorous implementation, traceability and ongoing reporting.

During this period, the SMA issued Exempt Resolution No. 41, which extends the program's term through 2026 to complete specific technical milestones, including obtaining sector-specific permits for the operation of dams and finalizing landscaping studies developed in consultation with the Coposa community. This process has been accompanied by quarterly progress reports, establishing a transparent monitoring framework aligned with regulatory requirements.

Following the submission of the final report, scheduled for 2026, we will continue to implement and monitor our environmental commitments associated with uncontested actions, reaffirming a culture of compliance that goes beyond the regulatory framework and is integrated as a permanent component of our environmental management.

Environmental incidents

We strengthened our environmental compliance efforts to protect the environment.

Ten environmental incidents were reported, and we received three fines from the DGA for environmental breaches. We are currently appealing the charges. In addition, we paid the fines for 2022; the final decisions on those fines were issued in 2025. The incidents were primarily related to wildlife that had been run over by vehicles. In response, we strengthened preventive measures by installing road signs, reducing speed limits on critical stretches of road, monitoring speed via GPS and conducting awareness campaigns for all staff.

Our commitment to environmental wellbeing drives us to continue strengthening measures to prevent, mitigate and control our environmental impacts.

MITIGATION AND CONTROL MEASURES IMPLEMENTED

Installation of road signs to alert the presence of wildlife near roads.

Reduction of speed limits in sections with the highest presence of wildlife, reinforced by internal traffic regulations, which considers penalties for running over wildlife.

Speed controls via GPS.

Raising awareness among all staff members through communication campaigns.

Early Warning Plans (PAT)

We have tools in place to identify potential environmental impacts in a timely manner and implement proactive measures to prevent, mitigate or control their effects.

Early Warning Plans (PAT in Spanish) are management tools that allow us to anticipate and respond in a timely manner to conditions that could lead to greater impacts than those assessed in environmental assessments. Through monitoring parameters, alert thresholds and mitigation or contingency measures, these plans aim to protect sensitive components such as water resources, soil and biodiversity by detecting deviations from the projections in the Environmental Impact Assessment.

We currently have three active PATs.

PAT ASSETS

JACHUCOPOSA

Goal

Protect the Jachucoposa watershed and lagoon system.

- Activation in October 2025.
- Deployment of mitigation actions.
- Ongoing monitoring of progress.

COPOSITO

Goal

Protect the Coposito area.

- Activation in August 2025.
- Deployment of mitigation actions.
- Ongoing monitoring of progress.

TAILINGS STORAGE FACILITY

Goal

Verify the behavior of seepage in keeping with environmental regulations.

- Completion of drilling for the 25 planned wells.
- Cleanup campaign scheduled to end in 2026.

WATER MANAGEMENT

Water management is a strategic pillar for strengthening operational resilience and protecting the environment, especially in the context of growing water scarcity. In keeping with this, we have made progress in diversifying our water sources and reducing our use of inland water, with the goal that, by 2025, new water sources will account for more than half of the operation's total water consumption, thereby significantly reducing pressure on aquifers.

Among the key milestones of the period was the progress made on the Desalination Plant Project, which, together with the addition of new water sources, strengthened water security and operational continuity.

We also consolidated our operational flexibility by connecting to a nearby mine site and incorporating desalinated water from third parties as a supplemental source, thereby reinforcing our water diversification strategy.

At the same time, we made progress in fulfilling our environmental commitments by implementing remediation measures and activating PAT in sensitive areas, supported by monitoring infrastructure. Through this, we have built on a preventive and transparent water management approach that is in line with current regulations.

WATER RESOURCES

We have moved toward a diversified supply matrix, reducing our dependence on inland sources and strengthening resource management.

In this context, we recognize water not only as a critical strategic resource for our operations, but also as an essential element for the conservation of High Andean ecosystems and the wellbeing of communities in the region.

In line with the commitments set forth in our environmental resolutions, during the second half of the year we gradually began to reduce water extraction from the Coposa and Michincha watersheds, moving toward a system based on the use of desalinated water. This transition not only strengthens operational stability in the face of supply shortages, but also creates opportunities to optimize production processes through more efficient resource management, supported by control and automation technologies. Furthermore, this process creates opportunities to strengthen collaborative efforts with High Andean communities, promoting a more integrated and sustainable approach to local water management.

This progress reflects strengthened environmental governance, where the PdC and the 2021 RCA have addressed gaps identified in previous years by adopting more stringent management standards. As a whole, the integration of alternative water sources and ongoing monitoring ensure more robust water management, aligning our business strategy with the protection of the territory's ecosystem integrity.

2025 highlights

- We have made progress in the use of dust suppressants on mining roads, which help reduce the amount of water used for road watering.
- We continued to optimize the tailings thickening system and to develop a better understanding of evaporation and retention from the pond.
- We built a new water supply system from another mine site, which provides a flow of desalinated water of up to 120 liters per second.
- We began testing equipment and systems for pumping water from the sea.
- In 2025, the make-up rate was 0.43 m3/metric ton in the first half of the year, making it the most efficient in recent years.

Governance and strategy

We have been continuously monitoring and tracking the effects of the operation on the High Andean water systems.

Water governance at Collahuasi is integrated across the board into the RMC, ensuring both operational continuity and environmental protection. This initiative is based on a water strategy aimed at strengthening resilience through the diversification of water sources, meeting business needs and gradually reducing the use of inland water.

In this context, the incorporation of new sources—such as desalination and third-party water supply—enables progress toward a more robust water supply model that is adaptable to scarcity scenarios.

Control over this process relies on ongoing monitoring and implementation of PATs, which serve as preventive tools to identify deviations and anticipate and prevent potential impacts. In addition, we use water performance indicators to monitor the efficient use of this resource, with a growing emphasis on controlling inland water consumption, in line with the commitments set forth in the Environmental Qualification Resolutions (RCA).

Water cycle

We optimized the use of this resource through recirculation, diversification of sources and ongoing impact monitoring.

During this period, Collahuasi's operational water management demonstrated the maturity of a system designed for efficiency and environmental protection.

At the heart of our value chain lies a circular economy model, in which more than 80% of the water required for our processes comes from internal recirculation, primarily from the Pampa Pabellón tailings storage facility (TSF). We managed the remaining percentage, intended to offset tailings evaporation and content, through a water supply matrix that combines groundwater sources in the Coposa and Michincha watersheds, contact water from the Rosario and Ujina pit drainage and other sources.

This led to a gradual reduction of inland production starting during the second half of 2025.

At the same time, we are committed to zero discharge—no discharge into water bodies—and to the full recirculation of treated domestic wastewater at our camps.

Our efforts are focused on the Coposa and Michincha watersheds, where our main operational and environmental challenges are concentrated.

Impacts from water extraction

We use a preventive management model and a rigorous methodological approach to identify and assess water-related impacts, which is in line with the Environmental Impact Assessment System (SEIA) and the highest international sustainability standards.

This approach transforms regulatory compliance into a strategic management tool, ensuring that every liter of water used is monitored with a view to preserving the region's water resources.

The main impacts identified and assessed in our RCA reports relate to the decline in piezometric levels in the Salar de Coposa basin, associated with water extraction for processing, and to the local drop in water levels around the Rosario and Ujina pits resulting from their operational activities.

IDENTIFICATION OF IMPACTS

This spans from extraction from High Andean aquifers to use in process plants and contact water management.*

In 2025, the assessment schedule kept us on track with ongoing monitoring of our PdC commitments, enabling us to adapt the impact model to reflect the operational reality of the gradual phase-out of inland extraction.

We used a set of state-of-the-art tools to quantify and predict the effects on the environment.

Numerical hydrogeological modeling

We used high-resolution predictive models (Modflow) to simulate the behavior of the Coposa and Michincha watersheds, anticipating variations in piezometric levels and streamflow rates.

PAT

Our primary early detection tool. Through a network of monitoring wells and biotic monitoring points, we used technical thresholds (warning phases) to detect deviations from assessed levels, triggering preventive mitigation measures to avoid unwanted impacts.**

Participatory monitoring

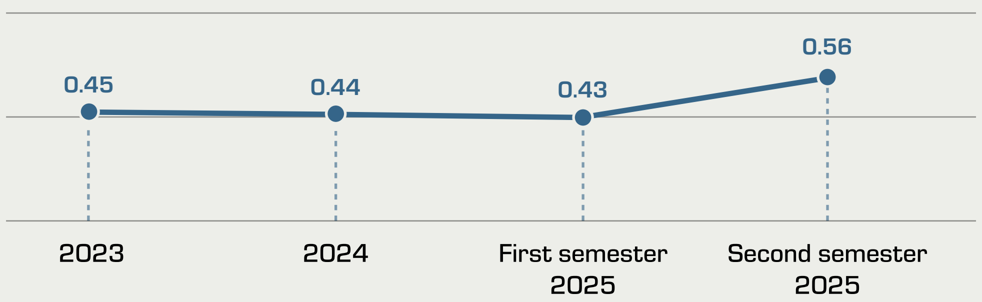
We supplemented our measurements with validation from Technical Environmental Inspection Agencies (ETFA in Spanish) and monitoring programs, ensuring that the data supporting our decision-making is transparent, auditable and of high quality.

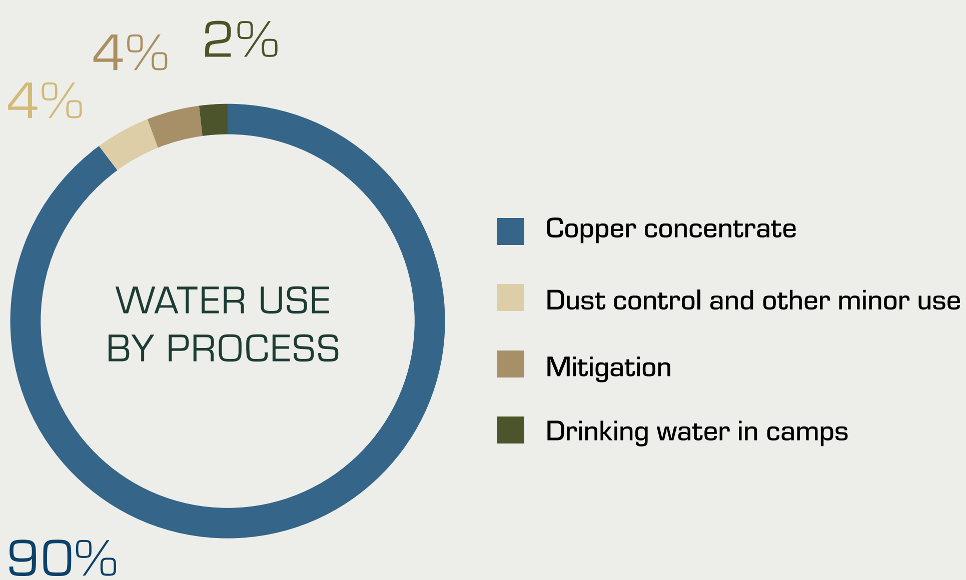
* We conducted this analysis through key assessment milestones: the EIA (2021), which established the baseline and long-term impacts of productive growth, and the DIA (2024), which incorporated the transition to desalination.

** See page 88 to learn more about PATs.

PERFORMANCE INDICATORS FOR WATER RESOURCES

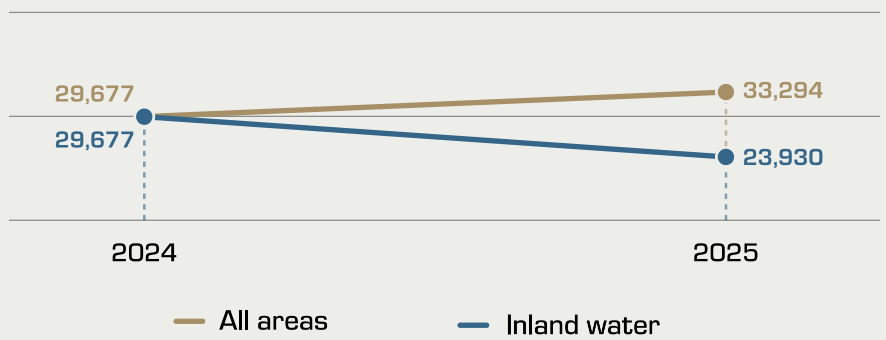
MAKE-UP*



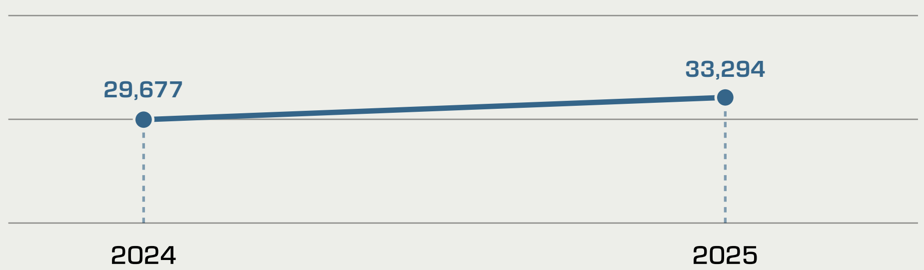


TOTAL WATER EXTRACTION (MG/L)**

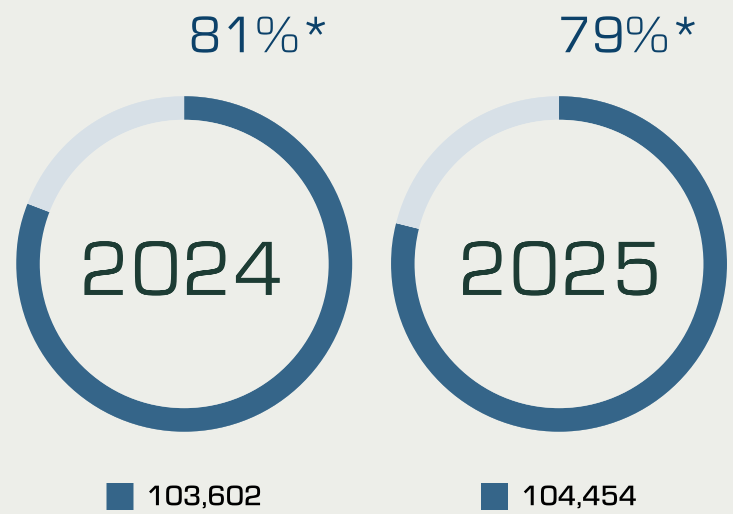
19% less inland water use in 2025.



TOTAL WATER CONSUMPTION (THOUSANDS OF M³)



RECIRCULATED WATER (THOUSANDS OF M³)



* THIS REPRESENTS THE PERCENTAGE OF RECIRCULATED WATER RELATIVE TO TOTAL CONSUMPTION

Copper production declined nationwide in 2025. In this context, given Collahuasi's water and energy constraints, along with a lower geometallurgical grade than in 2024, copper fines production declined by the end of the year.

This corresponds to the sum of total surface water, total groundwater, total seawater, total produced water and total third-party water.

PAMPA PABELLÓN TAILINGS STORAGE FACILITY

A tailings operation that meets high technical standards, focused on structural integrity and the sustainability of water resources.

Located in Ujina, at approximately 4,120 meters above sea level, the Pampa Pabellón tailings storage facility (TSF) is a critical piece of infrastructure for our operational continuity. Its management focuses on ensuring structural stability, managing seepage and protecting the environment in accordance with high technical standards.

Its design and construction, carried out in accordance with current regulations and using the downstream methodology, ensure its structural integrity under seismic conditions. In 2025, we made progress in consolidating a management model aligned with the Global Industry Standard on Tailings Management (GISTM), thereby strengthening our transparency, traceability and stakeholder engagement.

Operational control is supported by ongoing geotechnical monitoring based on online instrumentation that provides constant monitoring of the infrastructure's performance. This system is supplemented by independent reviews, which reinforce technical discipline and ensure an ongoing improvement process in TSF management.

Furthermore, in a context of water scarcity, the deposit's operation plays a key role in water recirculation, contributing to the stability of processes and more efficient water management, in line with our water resilience strategy.

2025 highlights

As of the end of 2025, the Pampa Pabellón TSF had accumulated a total of 1,154,216,797 metric tons of tailings, equivalent to 55% of the total capacity authorized for the deposit under the 2021 RCA.

During the period, we consolidated the implementation of the Tailings Management Standard (2024), aligning our organizational structure and responsibilities with the Global Industry Standard on Tailings Management (GISTM), thereby strengthening our transparency and stakeholder engagement.

Technical governance is based on a robust control model, which includes ongoing support from the Engineer of Record (EoR) for monitoring construction and operational conditions, along with an annual review by an Independent Technical Review Board (ITRB), ensuring operational stability and ongoing improvement.

We also have an Emergency Preparedness and Response Plan (EPRP), which is periodically updated and establishes action protocols and preventive measures to mitigate risks and protect people and the environment.

CIRCULAR ECONOMY

We incorporate circularity into our operations to optimize resources, reduce waste and strengthen local sustainable development. We prioritize the repair and extension of the useful life of assets as a key strategy for maximizing the value of resources and avoiding their premature replacement.

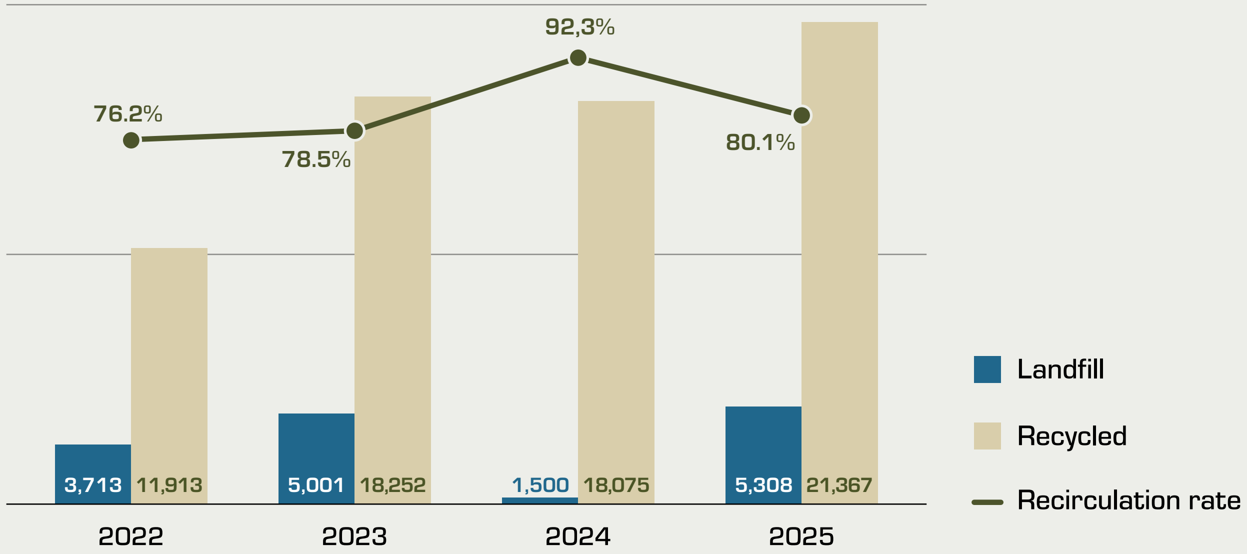
The circular economy is a key enabler of our process transformation, which aims to place efficiency and the responsible use of resources at the heart of our operations. This approach incorporates circularity criteria into project design, asset management and the supply chain, with a focus on optimizing materials and reducing waste.

In this vein, we have made progress in incorporating environmental requirements into the bidding and procurement processes for strategic supplies, thereby promoting a more resilient value chain that is aligned with our sustainability standards. Likewise, we approach waste management from a preventive and ongoing improvement perspective, structured through the RMC, which organizes the stages from generation through recovery or final disposal. This system relies on digital traceability tools, such as online reporting platforms, which enable real-time performance monitoring and enhance transparency and regulatory compliance.

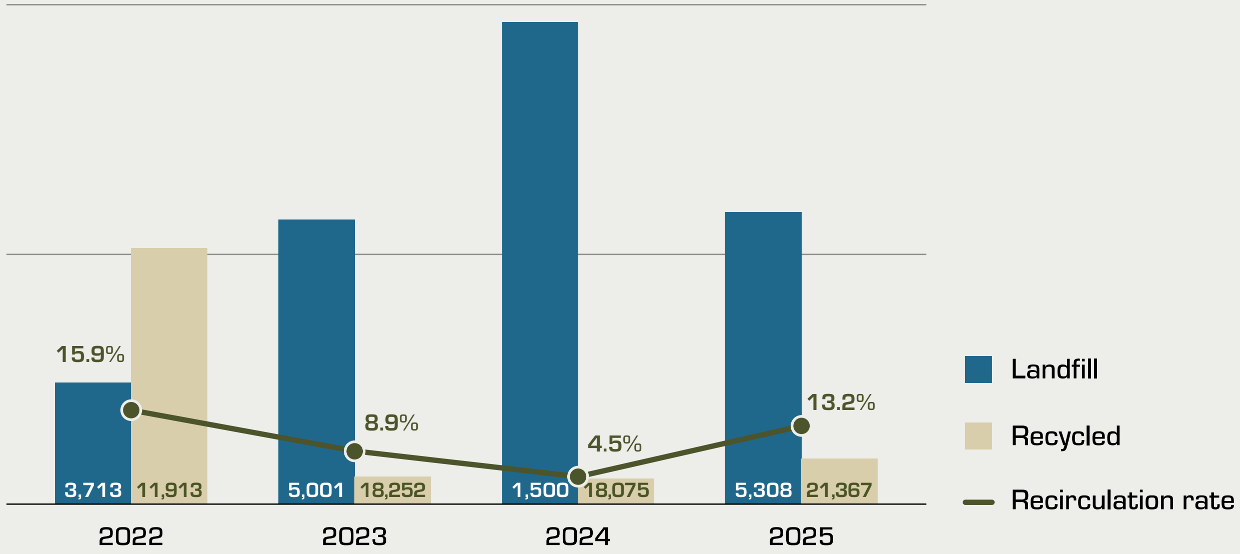
As a result of these efforts, we recycled 21,367 metric tons of industrial waste in 2025, achieving a recirculation rate of 80.1%, which demonstrates the effective integration of circularity into our operations and its contribution to shared value creation in the territory.

PERFORMANCE INDICATORS BY WASTE TYPE AND TREATMENT METHOD

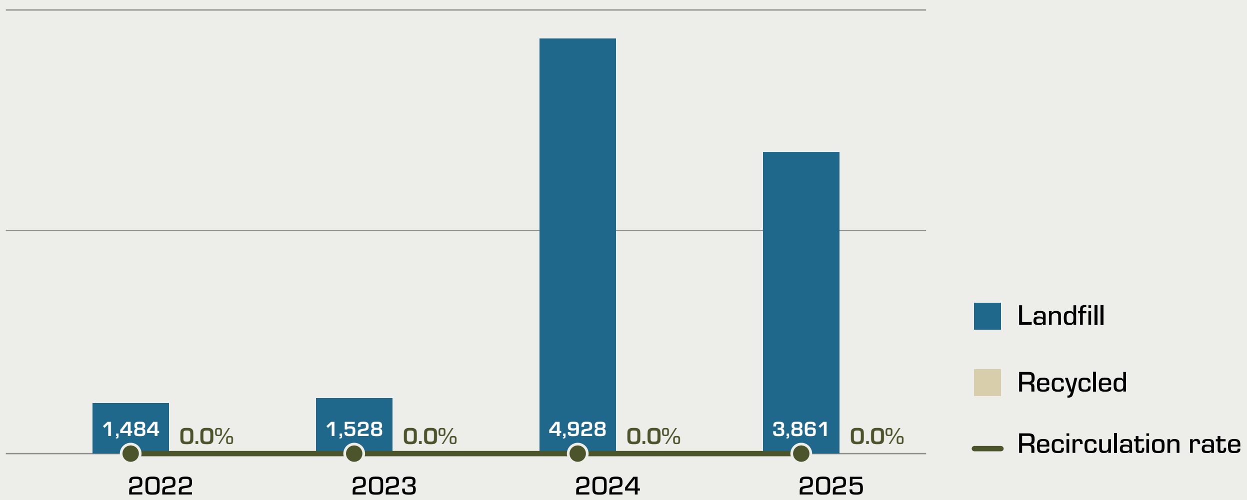
INDUSTRIAL (METRIC TONS)



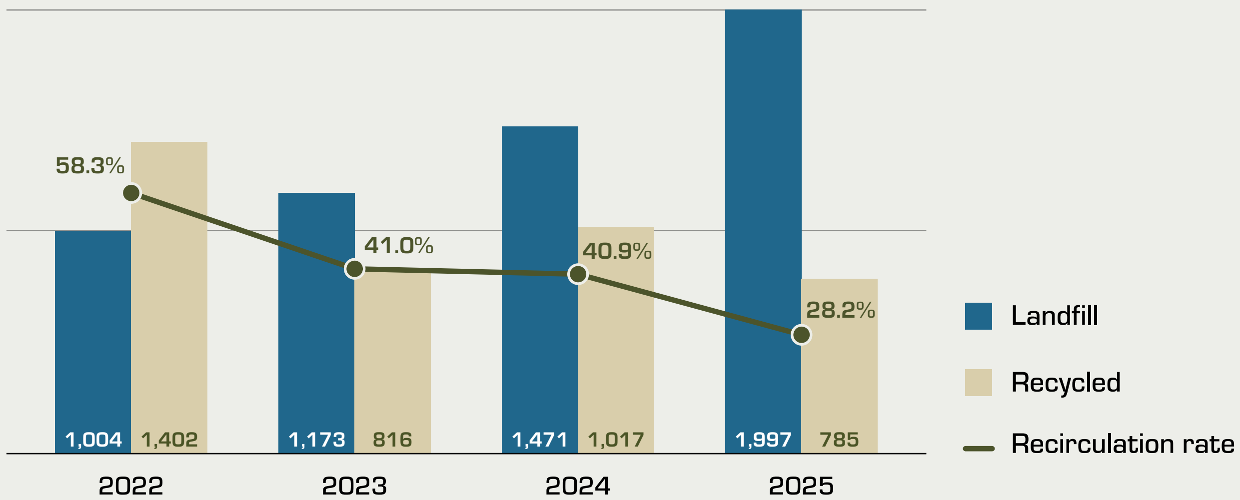
DOMESTIC (METRIC TONS)



ORGANIC (METRIC TONS)



HAZARDOUS (METRIC TONS)



Circular economy initiatives

We launched circular economy initiatives that make a difference in waste recovery.

During this period, we implemented a series of circular economy initiatives aimed at reintegrating domestic and organic waste into our processes and creating shared value. These include the following:

COMPOSTING ORGANIC WASTE FOR FARMERS IN PICA	We used a treatment system to compost waste, which the Fundación Collahuasi made available to farmers in Pica, who used it on local crops that are then incorporated into the company's food service. This model closes the recovery cycle by integrating operations and the local territory.	
TRANSFORMING MATTRESSES INTO BLANKETS	We implemented a recycling process that takes old mattresses from the hospitality sector and transforms them into blankets, which are then put back into use, thereby reducing the need to purchase new supplies.	Through this initiative, we were able to recycle 2,000 mattresses.
TRAY MANUFACTURING	We manufactured polypropylene trays from recycled plastic bottles for use in dining halls, replacing the need for new materials.	We have manufactured 500 trays.
RUBBER FLOOR PRODUCTION	We manufactured rubber flooring from tires that had reached the end of their useful life.	We manufactured 200 square meters of flooring made from recycled tires.
STANDARDIZATION OF LIGHTING SYSTEMS	We installed LED lighting, reducing our energy consumption from 100 W/h to 12 W/h per unit.	We reduced our consumption by 352,000 W/h.

ENERGY MANAGEMENT

Resilience and transformation in a critical scenario.

We ensured the continuity of our processes through resilient energy management, designed to respond to a national scenario of growing vulnerability. The rapid pace of the energy transition in Chile, coupled with the decommissioning of thermal power plants, has increased the vulnerability of the power supply—a situation that became critically apparent during the blackout in February 2025. This event reinforced our strategic imperative to avoid exclusive reliance on the National Electricity System (SEN), driving the development of local infrastructure and contingency plans aimed at safeguarding the competitiveness and stability of our operations.

In this context, energy performance for the period reflected both the demands of the system and strategic decisions made by the company. During the year, we reached a peak consumption of 170 GWh, 31% higher than the peak recorded in 2024. This increase is due to structural factors, such as the rise in processing rates of harder ores and progress in testing the desalination plant system. The increase in electricity consumption reflects not only higher activity levels but also a conscious choice aimed at facilitating the transition to a more sustainable water management model by gradually replacing the use of inland water with seawater. Despite this situation, we maintained stability in the unit price of supply thanks to disciplined management of contracts and regulatory costs.

In parallel with this operational transformation process, we achieved a 5%* reduction in Scope 1 and 2 emissions compared to the previous period. Furthermore, for the sixth consecutive year, we maintained a 100% renewable, certified and traceable electricity supply, while addressing the challenges associated with the variability of the national energy matrix.

This commitment takes the form of specific initiatives to transform processes, such as the launch of the Trolley Assist pilot project—recognized under the R&D Law—which not only optimizes mining productivity but also represents a significant step forward in the electrification of high-tonnage transportation. Under this approach, we integrated energy management into the RMC, using data analysis to anticipate critical scenarios and progressively strengthen our energy self-sufficiency.

* Market-based approach.

The benefits of the Trolley Assist pilot project earned us the Recognition in Innovation and Sustainability Management (RIGS in Spanish) awards in the "Large Companies" and "Sustainable Transportation" categories.

TROLLEY ASSIST SYSTEM

We are pioneers in the electrification of mining transportation, reducing emissions and advancing decarbonization.

In 2025, we launched the Trolley Assist system pilot project at the Rosario site, marking a milestone in national and regional mining by incorporating this technology in high-tonnage trucks for the first time in Chile and South America, which enables the electrification of critical ore transport sections via a network that significantly reduces diesel consumption and associated emissions.

The system uses Liebherr T284 extraction trucks, which have been equipped with pantographs that connect to the power grid, allowing energy from renewable sources to replace the use of fossil fuels.

The implementation of the Trolley Assist system pilot project resulted in:

98%
reduction in CO2 emissions.

960,472
liters of diesel saved.

98%
reduction in diesel consumption per intervened section.

2,555
metric tons of CO2 emissions avoided.

This technology also improves operational performance by doubling the ascent speed and reducing cycle times, which translates into greater productivity.

Trolley Assist is part of our operational transformation roadmap, which incorporates electrification, automation and digitalization as pillars for more efficient, sustainable mining. This pilot project will determine its scalability to other areas of the operation, with the goal of establishing a mining business that is more aligned with sustainability and energy performance standards.

SCOPE CALCULATION METHODOLOGY

We measured our emissions under international standards, incorporating criteria related to scope, traceability and methodological consistency.

We conducted our 2025 carbon footprint measurement with the Henua platform. We uploaded the data monthly, broken down by area, process and subprocess, taking into account a total of 35 emission sources. To this end, we reviewed and validated activity and results data and identified observations associated with emission factors that were updated to the 2025 version.

For this calculation, we used factors from IPCC 2006, the CNE's National Energy Balance and Defra 2025, depending on the type of energy source. In addition, we identified and corrected an inconsistency in the 2024 calculation, where the land transportation of concentrate had been estimated using a factor corresponding to maritime transport. In 2025, the mobile diesel factor was correctly applied, in line with the company's historical practice.

In addition, we implemented corporate dashboards on the management platform, enabling emissions to be viewed by scope, category, area and month.

We quantified greenhouse gas emissions in accordance with the GHG Protocol standard, taking into account Scopes 1, 2 and 3.

SCOPE 1

↓ Measures to reduce emissions by scope

This includes direct emissions from combustion at stationary and mobile sources, as well as those associated with physiochemical processes.

We continue to make progress in assessing and implementing technologies that help reduce direct emissions. This depends on the development of technically and economically viable solutions, which is why we are actively analyzing, piloting and evaluating business cases.

SCOPE 2

This includes emissions from electricity consumption, using location-based and market-based methods.*

We are focused on consolidating the electricity supply from 100% renewable sources, ensuring its continuity. We expect all of our suppliers to be certified under recognized standards or to provide proof of the renewable origin of the energy we purchase.

SCOPE 3

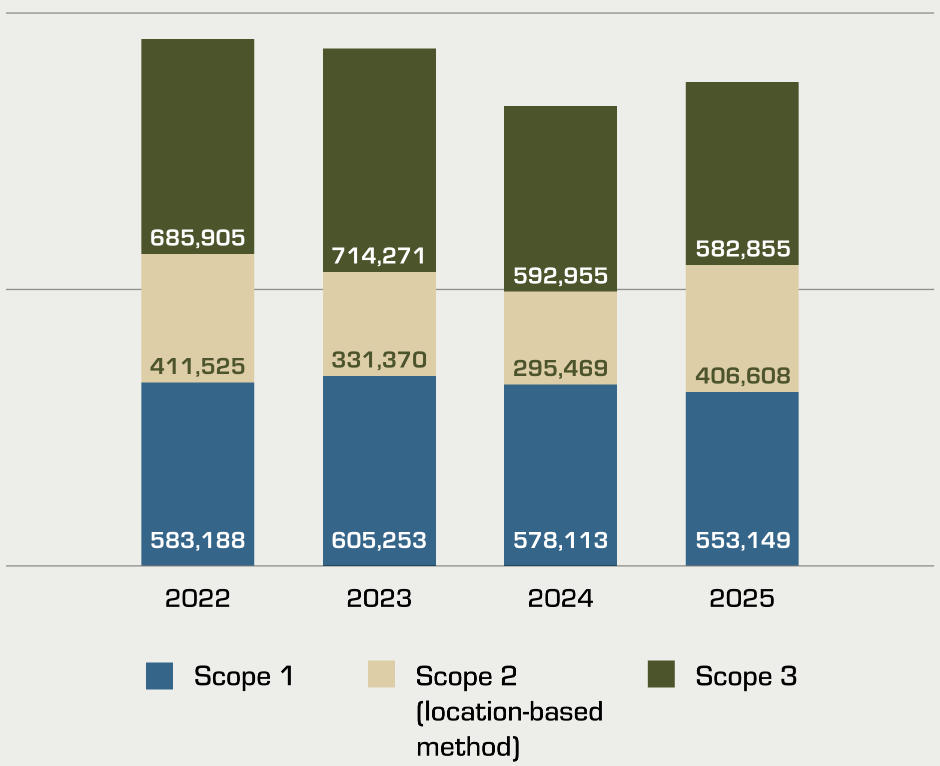
This considers the categories most relevant to the company, based on the availability and materiality of the information.**

We are making progress in improving measurement and management criteria, notably by excluding emissions associated with maritime transport. This definition reflects an approach that ensures greater methodological consistency, focusing management efforts on categories where there is greater control and more information.

* The latter produced no emissions in 2025, because the company sourced 100% of its energy from renewable sources.
** Starting in 2024, this excluded the categories of capital goods, product usage and downstream maritime transport.

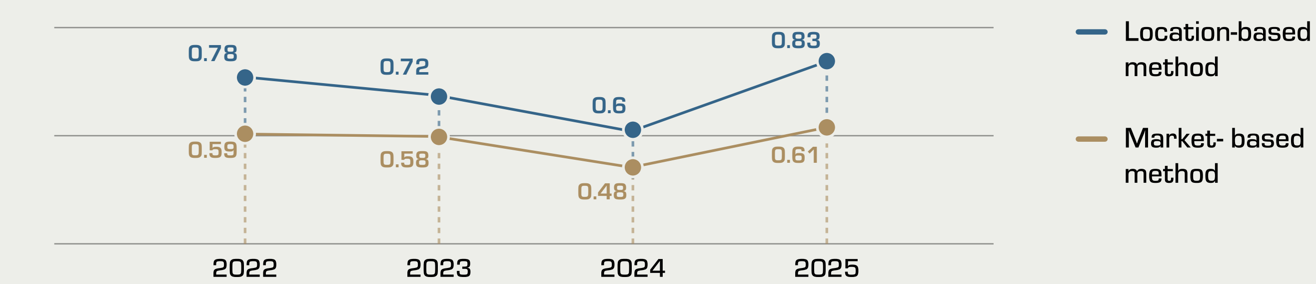
EMISSIONS PERFORMANCE INDICATORS

GHG EMISSIONS (TCO2E)



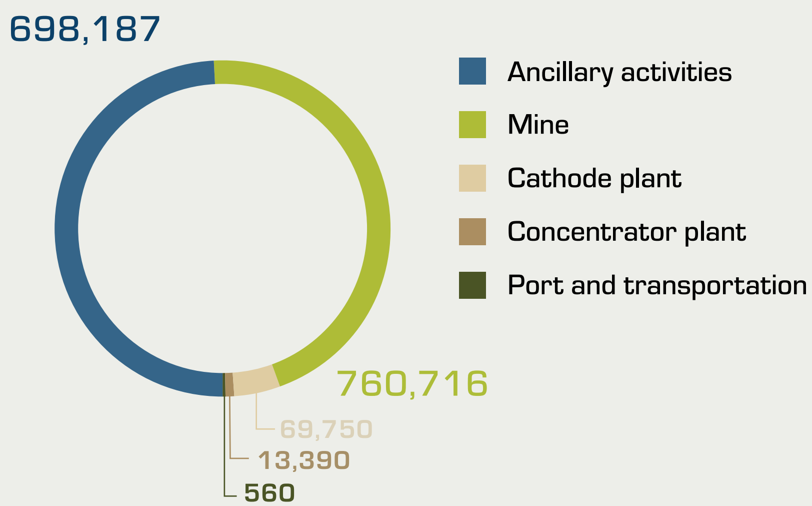
* The 2025 results reflect an operational turning point associated with the low ore grade and the metallurgical complexity of the period. This condition, as outlined in the mining plan, is projected to remain in place throughout 2026 and constitutes a transitional phase to facilitate future growth. The company expects to return to normal production and performance levels starting in 2027, supported by the stabilization of its processes and the maturation of its strategic initiatives.

EMISSIONS INTENSITY (TCO2E/METRIC TON OF CONCENTRATED CU)

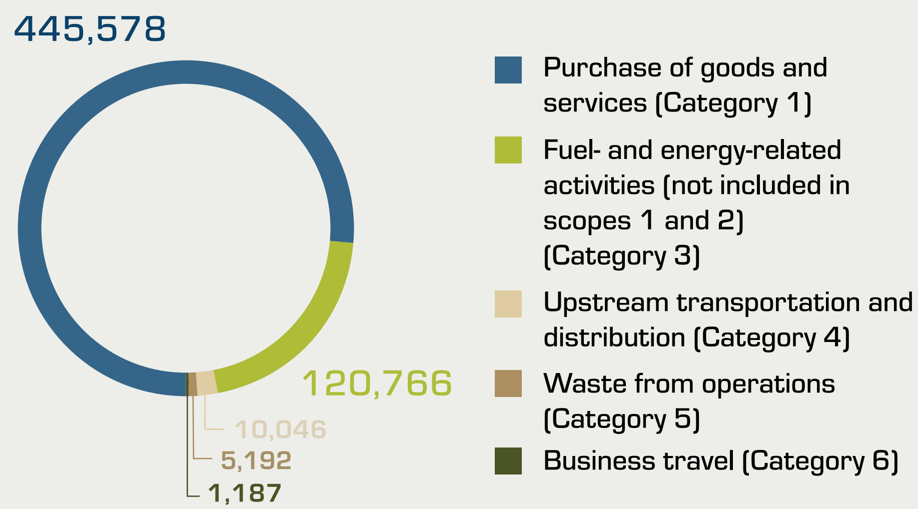


* The increase in emissions is due to the desalination plant commissioning, along with specific energy-related challenges faced by Collahuasi.

CONTRIBUTION FROM DIFFERENT AREAS TO THE CARBON FOOTPRINT (TCO2E)



SCOPE 3 BY CATEGORIES



BIODIVERSITY AND REHABILITATION

Climate change adaptation to ensure operational continuity

We are strengthening our ability to adapt to physical and regulatory risks, leveraging the strategic value of copper in the transition to a low-carbon economy.

Our operations are taking place in an increasingly challenging environment, which requires us to strengthen our resilience in the face of greater climate variability. Events such as floods, prolonged droughts and heat waves can affect the operational continuity and integrity of our critical infrastructure. In addition, regulatory changes aimed at reducing emissions require us to gradually adapt our operational models.

In this context, we have made progress with process transformation by integrating physical and transition risk management into the RMC, with the goal of anticipating impacts on processes and ensuring long-term operational continuity.

At the same time, the transition to a low-carbon economy positions copper as a strategic input for the development of renewable energy, electrification and sustainable mobility, driving its global demand. Furthermore, the recovery of critical ore from concentrates opens up new opportunities for value creation.

We approach biodiversity conservation from a preventive perspective, strictly complying with our environmental obligations and the commitments we have made

We approach biodiversity conservation from a preventive perspective, recognizing that our activities can have an impact and therefore managing them through strict compliance with our environmental obligations and commitments. This initiative aligns with the United Nations Sustainable Development Goals, particularly SDG 15, and with the 2016–2030 National Biodiversity Strategy, integrating conservation as a structural component of the stability of our operations.

Our approach is based on preventing, mitigating and offsetting impacts through conservation, monitoring and restoration strategies that allow us to systematically and transparently assess progress. In this context, the management of critical species and ecosystems takes on a central role, incorporating technical tools that strengthen decision-making and environmental protection.

In 2025, we strengthened our restoration efforts through nursery and planting programs for key high-Andean species, such as Metharme lanata, *Azorella compacta* (llareta) and *Polylepis tarapacana* (queñoa), contributing to their conservation and to the fulfillment of our commitments to the authorities. These initiatives are complemented by monitoring campaigns and scientific studies, which provide baseline data for impact assessment and ongoing improvement. Positive signs are also evident in the environment, such as the presence of 652 vicuñas, which is consistent with the favorable externalities associated with our environmental commitments.

This work is also grounded in an internal culture that promotes respect for the environment and responsible behavior in the field, as well as the integration of biodiversity management into the cycle, which enables us to anticipate deviations and ensure that our operations coexist harmoniously with the territory's biological diversity.

Impacts on biodiversity

We are continuously assessing our environment to anticipate risks, protect species and make informed decisions.

We conduct environmental assessments to identify and characterize areas with potential impacts on biodiversity, based on ecological baselines, periodic monitoring and data analysis. This approach allows us to gain a comprehensive understanding of the flora, fauna and ecosystems found both in our areas of influence and throughout our supply chain.

Based on this, ongoing monitoring of environmental variables, field inspections and review of regulatory commitments (EIA, RCA and PAS) have made it possible to identify sensitive areas, define impact scenarios and assess impacts associated with new or ongoing activities. We are thereby able to anticipate and manage impacts on biodiversity in a timely manner, ensuring informed decisions and the implementation of mitigation, restoration or offset measures.

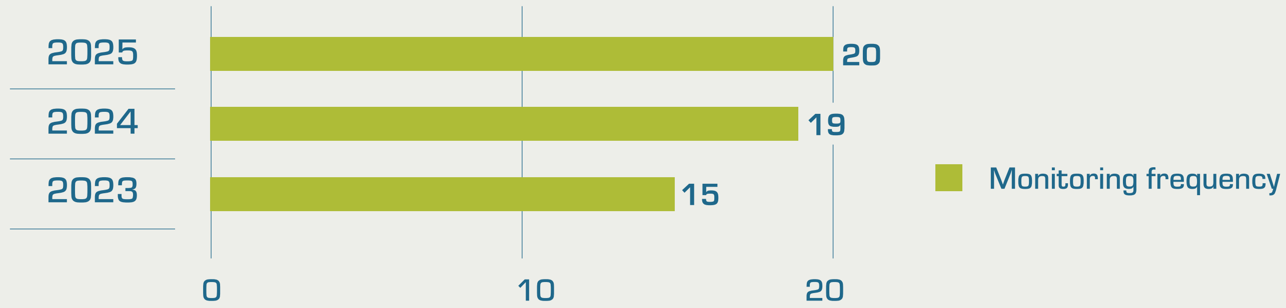
These measures include ecological restoration and participatory monitoring programs, which involve local communities in the assessment of key environmental factors, thereby strengthening transparency and land management.

From an ecosystem perspective, we recognize that the main risks are associated with habitat loss or alteration, which can affect key functions such as shelter, foraging and nesting. For this reason, we have incorporated these factors into our assessments to anticipate impacts and safeguard the balance of the ecosystems where we operate.

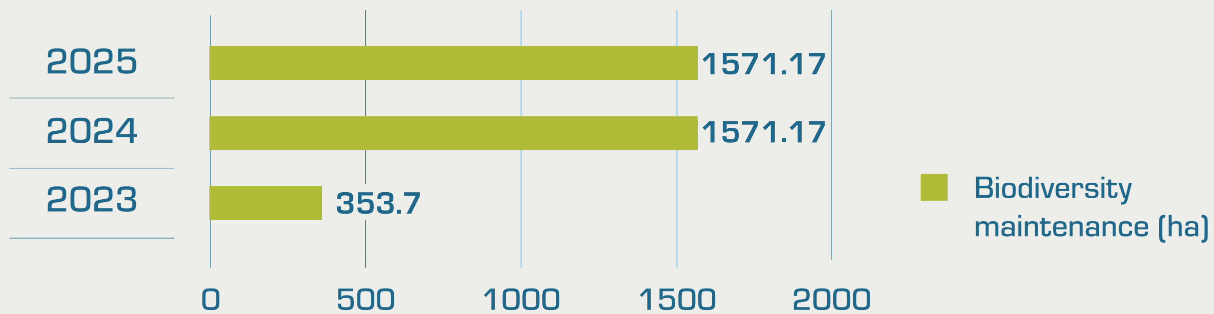
PROGRESS IN ECOSYSTEM CONSERVATION AND RESTORATION

As part of our commitment to offsetting effects, we have developed ecosystem conservation and restoration plans, which are implemented and monitored by specialized external companies.

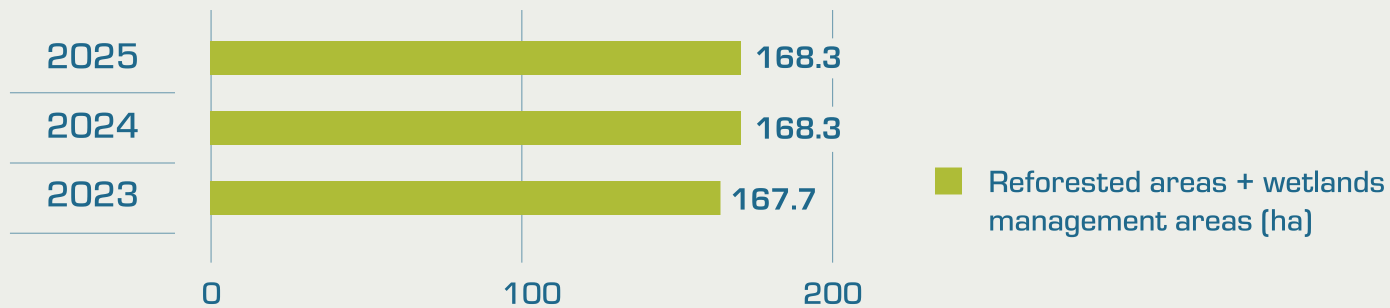
MONITORING PROTECTED SPECIES



OFFSET AREAS



AREAS WITH BIODIVERSITY MANAGEMENT PLANS



FOREST MANAGEMENT AND WETLAND RESTORATION PLAN

We restore High Andean ecosystems affected by our operations and help conserve native species.

For more than two decades, we have been implementing a plan focused on restoring wetlands in the area surrounding the Rosario pit, along with the propagation of native species of high environmental value, such as queñoa and llareta.

Our company adheres to the methodologies specified in each Environmental Commitment, which are complemented by the experience and expertise of our partner companies, which specialize in the restoration of high mountain ecosystems. It is within this framework that we develop Standards and Work Instructions to ensure the proper implementation of the measures.

We have reforested **149.8** hectares

38.4 hectares in Pabellón de Inca

9.5 hectares in Western and Eastern Ujina*

101.9 hectares on the Irruputuncu Volcano

* This reforestation area is part of the 47 hectares in Western Ujina that, together with another 272 hectares in Sallihuinca, are part of the offset area commitment under Measure MC-1.

Reforestation of queñoa trees

The program, which grew out of the 1995 FMP, is celebrating its 25th anniversary.

PROGRESS

In collaboration with specialized companies, following the completion of a species survey, we carried out the propagation of queñoas, from the collection of germplasm to the acclimatization of the specimens for planting.

18,547 living individuals*

* Regarding the census conducted at the Irruputuncu Volcano in December 2024.

We achieved 100% coverage of our commitment regarding planted areas and species.

Restoration work on 15,399 hectares of ravines, including

2.1 hectares of the Chiclla ravine

1.04 hectares of plantations in Ujina

100.4% Percentage of FMP completion

100% Percentage of progress in the number of trees planted

89.4% Percentage of progress in terms of the number of living plants

MANAGEMENT OF WETLANDS AND PROTECTED AREAS

This program aims to increase the wetlands area and productivity.

PROGRESS

- We continued to carry out restoration work in the Chiclla wetlands, focusing on maintaining specimens of *Oxychloë andina* in the nursery and on downloading and analyzing data collected by the weather station and sensors along the transects to record edaphic variables.
- We made progress on the construction and maintenance of irrigation canals, as well as the repair of retaining walls and ditches, totaling 483 linear meters.
- We added organic matter to improve soil conditions.
- We transplanted plant material from the Huinquintipa ravine into an area of 108.6 square meters across various pools in the Chiclla wetlands, which had been prepared by incorporating and breaking down organic matter.
- We planted 500 specimens of *Oxychloe andina,* which had been kept in the nursery since the previous summer.

353.7 hectares of protected areas

32 hectares of measure MC8*

2.7 hectares of measure MC9

272 hectares in the Rosario area (Sallihuinca)

47 hectares of measure MC1 in Western Ujina

We installed two signs in each of the defined areas: one providing information on the measure and another restricting access.

OFFSET MEASURES

- Monitoring of the three permanent plots, corresponding to the census of *P. tarapacana* and *A. compacta* in Western Ujina and Rosario sectors, to determine their vigor, density and coverage. This involves the use of transects.
- Seed collection of *Polylepis tarapacana, Azorella compacta, and Metharme lanata* for propagation in Coposa greenhouses. Similarly, we conducted germination tests on *Metharme lanata* in a greenhouse located in Pica.
- Greenhouse propagation of unique species: 154 specimens of *Fabiana ramulosa,* 38 of *Aphyllocladus denticulatus,* 10 specimens of *Fabiana squamata,* 18 of *Baccharis tola,* 12 specimens of *Atriplex glaucescens* and 47 specimens of *Haageocereus fascicularis,* all derived from plant propagation. This has resulted in a total of 279 propagated plants.

* This initiative has reached a record total of 5,325 seeds: 254 were sent to INIA, and 1,204 were analyzed for germination testing. Meanwhile, 3,419 seeds remain in a greenhouse in Pica. Regarding the research line on *Metharme lanata,* three individuals per unit have been successfully propagated so far.

Flora and fauna

PROGRESS

We have greenhouses in the Coposa and Pica areas to continue to grow plants of all sizes in the coming years.

20,054 individuals in the Coposa greenhouse

QUEÑOAS
12,181

LLARETA
4,273

OXYCHLOE
3,600

282 plants in the Pica greenhouse

Internal awareness campaign

PROGRESS

We have implemented awareness and training initiatives for field personnel, aimed at protecting flora, fauna and archaeological heritage, as well as preventing fires and ensuring the safe management of hazardous substances and waste, in accordance with internal procedures and applicable environmental and safety regulations.

05

COMMUNITIES

BUILDING DEVELOPMENT WITH A LOOK TO THE FUTURE

At Collahuasi, we understand that our development is closely linked to the progress of Tarapacá and the communities in the territories where we operate. For this reason, we promote a social partnership strategy based on collaboration, trust and shared value creation, which has evolved alongside company growth and the social, economic and cultural challenges facing the region.

Our commitment is to contribute to people's wellbeing and the sustainable development of the region through initiatives that strengthen education, employability, entrepreneurship, sports and social inclusion. To this end, we promote long-term land-use management, developed in collaboration with communities, government authorities, academia and civil society organizations, prioritizing high-impact programs.

Convinced that development begins with people and communities, we focus our efforts on expanding opportunities, strengthening the social fabric and contributing to a better quality of life for present and future generations. Through this collaborative model, we have continued to strengthen relationships based on dialogue and shared goals, reaffirming our commitment to the sustainable development of Tarapacá.

Sustainable Development Goals (SDG)

PERCEPTION SURVEY

To identify the perceptions that communities engaged with Collahuasi have of the company, as well as to identify potential social challenges we may face, we conduct an annual perception survey of adults living in Collahuasi's area of influence.

In keeping with the trend of previous years, the findings of the 2025 survey show that the population considers mining to be the sector that contributes the most to the growth of the region and Collahuasi as the most important company in the region.

Similarly, the C20+ Project saw an increase in positive sentiment among local communities, which highlighted its environmental and economic benefits and its contribution to regional development.

Tarapacá is among the regions with the greatest number of households living in informal settlements* and with a high percentage of income-related poverty, according to the 2022 Casen Survey. Moreover, the 2024 census estimated that more than 86 thousand foreigners live in the area, many of whom live in vulnerable housing conditions.

Added to this is an unemployment rate of 8.2% and an informal employment rate of 29.2% in the last quarter of 2025.**
In this context, Collahuasi has aligned its commitment with the main local gaps in an effort to be an agent of change and to work with other actors to contribute to a more inclusive region, with more opportunities and better living conditions for all its inhabitants.

* Information from the "Catastro Nacional de Campamentos 2024-2025" report by Techo-Chile.
** Regional Labor Observatory (2025). Regional Labor Barometer: ASO 2025 rolling quarter. Labor Observatory for the Tarapacá Region, implemented by the Tarapacá State Technical Training Center (CFT) and funded by the Undersecretary of Labor.

ENGAGEMENT AREAS

Formal organizations and human groups with whom we engage are distributed into four geographical areas.

COASTAL AREA

Description of location
This involves four fishing villages: Caramucho, Chanavayita, Cáñamo and Chanavaya, all of which are located within Puerto Patache's area of operations, south of Iquique.

Main activities
Fishing, services and tourism.

URBAN CENTERS

Description of location
This area includes Iquique and Alto Hospicio.

Main activities
Tourism, commerce and services, among others.

PAMPAS AND RAVINES

Description of location
This involves the area around the mining operation, where indigenous organizations and human groups inhabit the ravines and salt flats in the mountains and foothills of the municipalities of Pica and Pozo Almonte.

Main activities
Livestock, agriculture and trade.

RURAL CENTERS

Description of location
This area involves the municipalities of Pozo Almonte and Pica.

Main activities
Agriculture, livestock farming and tourism.

Stakeholder engagement

In an effort to provide timely and relevant responses to the needs and interests of communities, our company maintains an ongoing stakeholder engagement model through in-person meetings, direct dialogue and participation in collaborative initiatives.

To better guide our initiatives, we use a methodology that combines three perspectives: analysis of the local context, direct input from communities and measurement of results. This enables us to adapt our actions, better target our resources and ensure that our programs have a real impact. We aim to ensure that our social investments address specific needs and contribute to the territory's sustainable development.

External

Means of contact with stakeholders

SUPPLIERS

- Local supplier training.
- Safe Shift Internal Meetings (RITUS in Spanish).
- Ongoing presence of senior management in the operation.
- Wider safety meetings with executive teams.

CIVIL SOCIETY

- Open spaces for activities.
- Promotion of activities with the Industrial Associations of Iquique and El Tamarugal, and CIMIT (International Mining Congress of Tarapacá).

COMMUNITIES

- Participatory environmental monitoring.
- Territorial development plans.
- Permanent working groups with communities in different territories.
- Activities by Fundación Collahuasi.
- Communication channels related to environmental commitments.

ACADEMIA

- Laboratory for Regional Studies, in partnership with Universidad Arturo Prat, the UC Center for Surveys and Studies and Fundación Collahuasi.
- Inacap
- Universidad Santa Tomás.

AUTHORITIES AND PUBLIC ENTITIES

- Periodic meetings
- Meetings with the Ministries of Mining and Economy.
- Coordination with regional and municipal authorities.
- Activities by Fundación Collahuasi.
- Communication channels related to voluntary environmental commitments and the Environmental Qualification Resolution.
- Wider safety meetings with executive teams.

MEDIA

- Ongoing relationship on a local and national level.
- Editorial projects focusing on regional support programs.

Internal

SHAREHOLDERS

- Board meetings.
- Committee sessions with shareholders.

EMPLOYEES

- Weekly meetings with trade union representatives.
- Technical working group monthly and quarterly meetings.
- End of year meetings.
- Internal newsletter.
- Safe Shift Internal Meetings (RITUS in Spanish).
- Wider safety meetings with executive teams.

CONTRACTORS

- Ongoing communication and meetings with senior management.
- Wider Safety Meeting.

COMMUNITY ENGAGEMENT

Our community engagement strategy aims to contribute to a better quality of life in the communities near our operations. To achieve this, we prioritize direct, in-person contact, strengthening engagement through collaboration agreements that enable us to maintain an ongoing dialogue in working groups.

This work is structured around a risk management approach and is formalized through voluntary collaboration agreements. Through these initiatives, we safeguard local interests and promote community participation through specific programs and projects.

We also comply with voluntary environmental commitments and the measures set forth in the RCA, with the goal of comprehensively managing the impacts associated with our operations and growth.

	PAMPAS AND RAVINES	COASTAL AREA	TOTAL
DISCUSSIONS, ACTIVITIES OR GATHERINGS	960	836	1,796

During the reporting period, Collahuasi maintained formal engagement with a total of 19 indigenous organizations located in the pampas and ravines areas, 11 labor unions in the coastal area, and 22 social organizations in the same territory.

Community feedback and communication mechanism

	PAMPAS AND RAVINES	COASTAL AREA
REPORTS OR COMPLAINTS FROM COMMUNITIES THAT WERE RECEIVED AND RESOLVED	1 complaint. 26 complaints received and resolved under the established mechanism.	1 complaint. 15 complaints received and resolved under the established mechanism.
PERCENTAGE OF COMPLAINTS RESOLVED ON TIME*	50% 13 complaints were resolved on time.	100%

15 business days, as specified in the internal procedure.

Voluntary Environmental Commitments (CAV in Spanish)

During this period, we focused on monitoring and implementing the RCA's existing environmental commitments, with a priority on continuing infrastructure measures.

We also strengthening the agreements reached with labor unions and community councils in the coastal area, in coordination with the Superintendency of Environmental Management (SIGA), the Community Relations Department (GRE) and various partner companies. Finally, activities related to all current participatory environmental monitoring commitments continued, both along the coast (odors and the marine environment) and in pampas and ravines (air, water and vegetation).

In 2025, we fulfilled 58 voluntary environmental commitments established in the 2021 RCA.

Progress in pampas and ravines

- Implementation status: Of the 58 voluntary environmental commitments (CAV) established for this sector, 34 are currently being implemented, benefiting 15 Indigenous Communities.
- 2025 commitment deadline: In 2025, we completed 15 initiatives aimed at community development, strengthening productive activities and cultural preservation.

FOUR KEY ENVIRONMENTAL COMMITMENTS

1. **Promoting cultural heritage:** An initiative aimed at preserving, documenting and disseminating the tangible and intangible heritage of communities, while promoting its conservation and transmission to future generations. In 2025, the project was successfully completed with 11 human groups.
2. **Livestock assistance program:** Designed to promote animal health and wellbeing through regular visits by veterinary professionals, preventive measures and support for their carers. The program was completed in collaboration with the Aymara Indigenous Association (AIA) of Sallihuinca.
3. **Annual delivery of supplemental forage:** A measure designed to support the livestock industry through the scheduled provision of feed for livestock, thereby contributing to the continuity and sustainability of this productive activity. It completed its implementation cycle with the Sallihuinca AIA and the Copaquire Indigenous Livestock Association (AGI).
4. **Productive infrastructure improvement:** A commitment focused on strengthening shepherding activities by building and improving pens, fences and other facilities necessary for more efficient and safer livestock management. Its implementation with the AIA Sallihuinca was completed in 2025.

Progress in coastal areas

- We currently have five Voluntary Environmental Commitments (CAV) in effect, focused on environmental monitoring, improving road safety, strengthening communication with communities and promoting sustainable development in the region.

FIVE VOLUNTARY ENVIRONMENTAL COMMITMENTS

1. **Participatory monitoring of the marine environment:** An initiative that involves coastal organizations in monitoring the environmental conditions of the marine ecosystem. Since the initiative began, eight campaigns have been carried out, each involving nine local social organizations.
2. **Participatory monitoring in the odor management plan:** A program designed to assess the effectiveness of odor management measures through the direct participation of local communities. By the end of 2025, ten monitoring campaigns had been carried out, with the participation of eight coastal fishermen's unions and three community councils.
3. **Communication plan for the Cáñamo, Chanavayita, Caramucho and Chanavaya communities:** A commitment aimed at strengthening access to relevant information about the operation and its projects, while promoting ongoing, transparent and timely communication with communities.
4. **Collahuasi port sector road safety program:** An initiative focused on promoting safer traffic in the port's areas of influence through prevention, education and improvement of road infrastructure.
5. **Support for strengthening sustainable development:** A program designed to promote local initiatives and capacities that contribute to the social, economic and environmental development of coastal communities, thereby strengthening their long-term sustainability.

Voluntary environmental commitments: pampas and ravines

Emerging heritage preservation

Recognition and protection of the Apacheta and Jaritas of Portezuelo Yabricolla to ensure their preservation for future generations, carried out in collaboration with the indigenous associations AIA Naciente Collahuasi, AI Chusquina and Huari Plaza. Implemented over a 3-year cycle (December 2022 – December 2025). It progressed from an initial phase of participatory governance and design of the physical elements, infrastructure and informational signage to technical development and field assessments, which were validated by the community.

In December 2025, the access improvement and protection works were completed, delivered and accepted as required, thereby achieving completion of the voluntary environmental commitment without any objections and in full compliance with the RCA.

Hydroponic farms in Yabricollita and Caya

This pilot project, which successfully completed 100% of its phases, validated the technical feasibility of hydroponics as a sustainable agricultural alternative for the Aymara Indigenous Association (AIA) of Yabricollita and Caya. The project stood out for its eco-efficiency by optimizing water use compared to traditional agriculture, eliminating dependence on local soil and mitigating salinity and degradation risks. It also ensured food safety by drastically reducing pesticide use in controlled greenhouses and demonstrated a high degree of climate adaptation in the Pampa del Tamarugal through the use of shade nets, dynamic irrigation and the Jade lettuce variety. The program's social and commercial pillar was strengthened through ongoing training for community members in irrigation systems, nutrient solutions and pest control, ensuring the project's operational autonomy and continuity.

In terms of production, the 200-square-meter pilot project yielded an initial harvest of 450 heads of lettuce per month (250–270 g each), with a projected total of 710 heads. After recording positive financial margins, the study concludes by recommending an expansion of production to 1,000 m^2 (more than 5,000 units) to maximize the community's future economic profitability.

Environmental commitments and participatory monitoring with communities

Our community engagement is structured around the Risk Management Cycle (RMC) and is formalized through voluntary collaboration agreements. These instruments safeguard local rights and interests, ensuring that communities actively share in the economic benefits of the operation through specific programs and projects.

Within this framework of trust and transparency, we are currently carrying out six types of participatory monitoring, enabling communities to take the lead in caring for their environment.

CAV water: The work involves collecting data on surface and groundwater quality, the soil's physiochemical parameters, well levels and flow measurements in local areas of interest.

CAV air: Monitoring and tracking of air quality variables and control of particulate matter in the vicinity of operations.

Birds and wildlife: Surveillance, census and terrestrial monitoring campaigns to assess the status and behavior of local wildlife.

Flora and vegetation: Monitoring the phytosanitary status, coverage and changes in native vegetation within the area of influence.

Marine environment: Assessment and monitoring of the biological and physiochemical parameters of the coastal marine ecosystem.

Odor management plan: Monitoring of odorous emissions and oversight of control and mitigation measures implemented to ensure the wellbeing of surrounding communities.

These campaigns were led by the Environmental Engagement Department (GRE in Spanish) in collaboration with the Superintendency of Environmental Management. This ensured a preventive and methodologically consistent approach, guaranteeing the effective participation and on-the-ground deployment of community monitors.

82
Total number of campaigns

160
Total people trained

52
Total monitors

21
CAV water campaigns

2
Marine environment campaigns

3
Campaigns and 2 odor surveys as part of the odor management plan

SOCIAL INVESTMENT

Recognizing that social investment is a key factor in contributing to regional development, we are working to understand the local context and develop initiatives in partnership with communities, taking their needs and priorities into account.

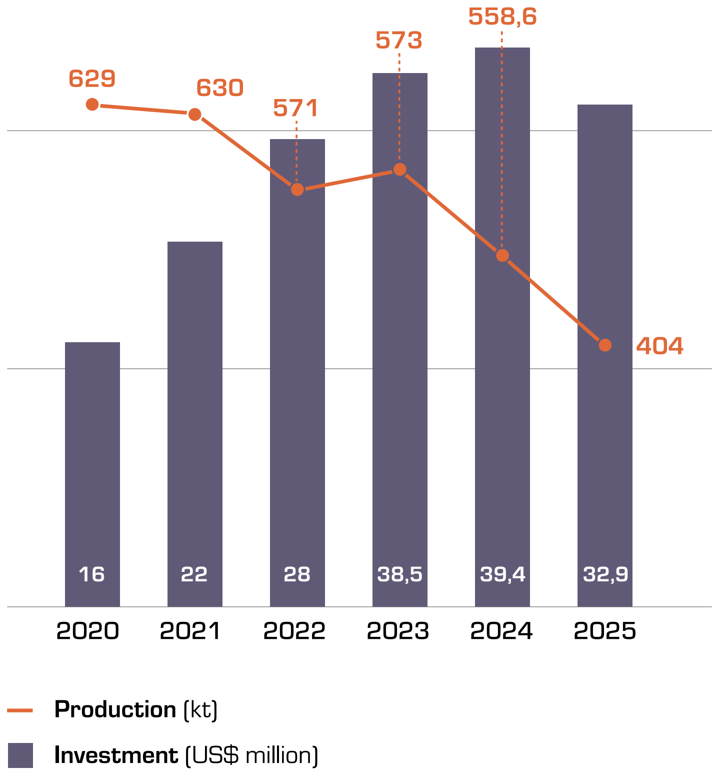
We aim for our actions to generate concrete sustainable benefits over time, strengthening the capacities of the Tarapacá Region and helping to improve quality of life through initiatives aligned with the territory's priorities.

We also promote coordination with public and private stakeholders, as we are convinced that collaboration helps expand the scope and effectiveness of our initiatives.

To ensure these results, we use a methodology that guides the design, implementation and assessment of our programs, based on the use of data for decision-making and the ongoing improvement of our contribution to the territory.

In 2025, our social investment directly and indirectly benefited 151,522 people.

Total social investment vs production at Collahuasi



IMPULSO INITIATIVES: TERRITORIAL DEVELOPMENT PROGRAMS

Collahuasi promotes Territorial Development Programs as a strategic tool to strengthen engagement with communities and key stakeholders in the surrounding area, based on a collaborative development approach.

It implements these initiatives in coordination with municipalities, social organizations and other local stakeholders and organizes them into four areas of action: economic, social, educational and environmental.

Through these initiatives, known as *Impulso*, the goal is to strengthen the territory's capacities by encouraging communities to actively participate in defining and managing their development strategies. The company channels their implementation through collaboration agreements that give rise to an annual project portfolio aimed at creating shared sustainable value in harmony with environmental protection.

Our social investment in 2025 totaled US$32.9 million across the four *Impulso* initiatives: Economic, Social, Environmental and Educational.

BENEFICIARIES OF THE IMPULSO INITIATIVES

PRODUCTIVE INITIATIVE	8,183
SOCIAL INITIATIVE	107,874
ENVIRONMENTAL INITIATIVE	19,458
EDUCATIONAL INITIATIVE	16,007
TOTAL	151,522*

* There was a methodological change compared to 2024 in the calculation of direct and indirect beneficiaries to standardize their measurement across different periods. The new methodology takes into account, among other criteria, that beneficiaries are not counted individually; therefore, the same person may be included in more than one program.

IMPULSO INITIATIVES

PRODUCTIVE **INITIATIVE**

APPROACH

Recognizing mining as a hallmark of Tarapacá and acknowledging the need to diversify its economic structure, our initiatives aim to strengthen sustainable economic development as a strategic pillar for driving regional growth and creating greater opportunities for local communities. In this regard, we promote sustainable development that strengthens productive ecosystems—both mining and non-mining—through programs aimed at creating and strengthening local businesses, ensuring their long-term viability.

SOCIAL **INITIATIVE**

APPROACH

Recognizing the social disparities and challenges associated with regional vulnerability, our initiatives are aimed at further promoting a better quality of life and the overall wellbeing of communities. In this regard, we promote initiatives focused on community building, cultural identity, the value of local heritage and artistic development as drivers of social cohesion and development.

ENVIRONMENTAL **INITIATIVE**

APPROACH

Understanding the Norte Grande as a region that encompasses desert ecosystems, High Andean areas, and a significant coastal zone, our initiatives are aimed at establishing responsible management practices that ensure the preservation of ecosystems and promote a culture of sustainability in the region through circular economy strategies and environmental education.

EDUCATIONAL **INITIATIVE**

APPROACH

In a region marked by security challenges, our initiatives aim to strengthen educational development in order to contribute directly to reducing crime and drug trafficking, among other potential benefits. In this vein, we promote human capital development through initiatives that ensure access to quality education in the region, as well as the development of key skills that strengthen local employability and provide tools for regional progress.

PRODUCTIVE **INITIATIVE**

Productive activities leverage autonomy and quality of life.

We aim to reduce unemployment and contribute to an increase in family incomes through the development of associative, self-sufficient and sustainable enterprises.

RURAL CENTERS

3,483
direct and indirect beneficiaries

PAMPAS AND RAVINES

448
direct beneficiaries

772
indirect beneficiaries

102
local jobs created

54.6%
are enterprises led by women

51.8%
formal enterprises

70.5%
beneficiaries who report an increase in productivity

74.4%
beneficiaries who report an increase in household income

COASTAL AREA

870
direct beneficiaries

2,610
indirect beneficiaries

67
projects have applied for public funding (Fosis, Sercotec, and Corfo).

47%
are officially registered enterprises.

35%
of enterprises are led by women.

64%
of partners reported an increase in revenue compared to the previous year.

79%
of partners said they would reinvest profits from their enterprise.

EMPORIO PICA

To revitalize spaces in the municipal capital and strengthen the area's economic development, Emporio Pica is a new meeting place that brings together enterprise, tourism, community and local identity.

Sponsored by our foundation, the project has been conceived as an urban market that aims to expand and complement Pica's tourism options, creating new opportunities for local entrepreneurs and helping to revitalize commercial activity in the municipality and the Province of Tamarugal.

Currently, the market is home to 14 businesses primarily in the food and artisan sectors, providing a permanent showcase for regional products and services. Through this initiative, Emporio Pica promotes job creation, strengthens local businesses and highlights the community's cultural and productive heritage.

In addition to directly benefiting entrepreneurs and workers, the site is expected to become a tourist and commercial attraction for Pica residents, visitors and tourists. The initiative aims to establish Pica as a destination that combines tradition, culture and authentic experiences for visitors to the municipality.

14

entrepreneurs sell their products and services.

HIGHLIGHTED CASES IN THE COASTAL AREA

Amura Restaurant

Amura is a leader in food service for the industry. It currently has long-term contracts with eight companies. However, beyond its commercial success, it has become a secure investment platform for union members. Through the Productive Development Program, members—including seniors who face challenges in carrying out productive projects on their own—have been able to channel their resources into a well-established business.

CaramuchoSub

With technical and financial support from CMDIC, the CaramuchoSub project is building on the legacy of the shellfish divers in Caleta Caramucho, transforming an ancestral trade into a modern, formalized business. The business model stands out for its collaborative and circular economy approach, which boosts the local economy by sourcing from fellow union members, ensuring fair prices and fresh products for a loyal customer base.

Jania Rouch,
Manager of Amura Restaurant - Chanavayita

HIGHLIGHTED CASES IN THE PAMPAS AND RAVINES

Arte Yabricollita

In an effort to preserve and promote textile art, ensuring its continuity and long-term impact, the initiative includes the development of the physical space at the Mama Uta headquarters and the consolidation of the online sales platform. It also supports the procurement of supplies, specialized machinery and support in the areas of marketing, art and design to strengthen capacities and improve the visibility and marketing of their products.

Program on herb identification and uses

This initiative was created to promote sustainable harvesting and the artisanal production of derivative products, reviving traditional knowledge and fostering environmentally responsible practices. Given its successful implementation and positive results, it is projected to become a new line of work for 2026, aimed at building local capacity and strengthening sustainable productive opportunities.

SOCIAL INITIATIVE

Stronger organizations, more culture and association for a better quality of life.

We aim to improve quality of life and promote the development of local communities, fostering community participation.

URBAN AND RURAL AREAS

37,595
direct beneficiaries

48,363
indirect beneficiaries

PAMPAS AND RAVINES

3,479
direct beneficiaries

7,538
indirect beneficiaries

139
programs implemented

COASTAL AREA

3,222
direct beneficiaries

6,093
indirect beneficiaries

18
programs implemented

Infrastructure investments for communities

HUATACONDO WATER TREATMENT PLANT

About 150 residents of Huatacondo will benefit directly from this project, which aims to supply the town with drinking water. In August, the water treatment plant was purchased and installed, which will soon require the completion of a series of complementary construction projects necessary for its operation.

The initiative, which also involves obtaining the necessary permits to secure health clearance, is expected to be completed in three to four years.

DESIGN OF AN AUTISM SPECTRUM DISORDER TREATMENT CENTER

The project will be implemented in the regional capital of Tarapacá and is currently in the architectural design and technical planning stage, led by the Tara-Paka Project Accelerator Center.

This ASD Center is a public-private initiative, organized in collaboration with the Tarapacá Regional Development Corporation, the Municipality of Iquique and the Regional Government, which will address a growing need in the region, as evidenced by the steady rise in Autism Spectrum Disorder diagnoses and the limited availability of specialized care in Tarapacá.

IMPROVEMENTS TO CALLE COMERCIO IN POZO ALMONTE

Completed in 2025, the project involved improvements to Pozo Almonte's main commercial thoroughfare through the renovation of shaded areas and restoration of urban landscaping elements, addressing a priority need due to the extreme weather conditions that were affecting pedestrian comfort, functionality and the area's appearance.

The project improved thermal conditions, revitalized the urban environment and strengthened commercial activity, creating a more attractive space and highlighting a key sector for the community's economic vitality.

MIRAFLORES SWIMMING POOL PROJECT IN PICA

Its design was developed in its entirety during 2025 through a collaborative effort between Fundación Collahuasi and the Municipality of Pica, paving the way for a tender for construction.

The construction phase of this swimming pool includes the development of spaces in the surrounding area for the display and sale of products. The goal is to promote economic development opportunities and foster a new commercial district, leading to urban, social and tourism benefits.

CHILDREN'S PARK IN CHANAVAYITA

This investment in community infrastructure consists of a modern urban space for public use—for recreation, sports and family gatherings—which was developed through working groups with the San Pedro de Chanavayita Neighborhood Council.

The project will be a space for use by all residents of Iquique's southern waterfront and will include recreational areas, sports facilities and playgrounds, designed to promote physical activity, recreation and healthy social interaction.

The project is expected to be inaugurated during the second half of 2026.

ENVIRONMENTAL INITIATIVE

Sustainable development based on care and respect for the environment.

We aim to promote environmental protection and management and to foster the development of local and indigenous culture and heritage.

URBAN CENTERS

12,906 direct beneficiaries

11 years on the Iquique recycling route

379.2 metric tons of waste collected from Cavancha, Brava and Huayquique beaches.

PAMPAS AND RAVINES

47 programs underway in Pica and Pozo Almonte

318 direct beneficiaries

570 indirect beneficiaries

1,625 local hours worked by contracted environmental monitors

COASTAL AREA

745 direct beneficiaries

2,235 indirect beneficiaries

485.6 metric tons of waste collected.

162 households participating in the *Te Cuido Caleta* selective waste collection project, located in the fishing villages of Chanavayita (41), Caramucho (39), Chanavaya (45) and Cáñamo (37).

A model of best practices in the circular economy in Pica

FARMING PROJECT AT LICEO BICENTENARIO PICA HIGH SCHOOL

Implemented in stages since 2019, the *Planta de Cuarta Gama* (Fresh-Cut Produce Plant) is a project focused on strengthening the agricultural program at the Liceo de Pica—which is co-managed by our foundation—by integrating technical and vocational training with local farmers to grow crops on school premises, with students participating as part of their learning process.

In 2025, this theoretical and practical model took a major step forward by incorporating the sale of nearly 10,000 kilos of lettuce for on-site consumption and incorporating circularity principles, such as the reuse of organic waste—primarily from Collahuasi's food service operations.

This natural waste is turned into compost to produce organic fertilizer, which is used in the production of fresh, ready-to-eat vegetables, adding value to the production chain and reducing losses and waste. The project connects students in the school's agricultural program with a group of local farmers and stakeholders in the regional ecosystem, promoting learning in a real-world context.

In 2025, around 40 students strengthened their technical skills and contributed to the region's economic development. At the same time, lettuce production stabilized, with peaks of nearly 700 kilos per week, and progress was made in crop diversification.

In addition to its educational benefits, the initiative has created jobs, improved soil quality and promoted sustainable practices, establishing itself as a model that combines education, local development and innovation.

EDUCATIONAL **INITIATIVE**

Local human capital development through programs with a long-term perspective.

We aim to improve access and quality of education to promote social and labor integration.

Fundación Collahuasi

After expanding its scope of work to include social investment in 2023, Fundación Collahuasi has maintained its leadership in promoting quality education in the Tarapacá Region, incorporating innovation and technology as tools for development.

The foundation promotes and coordinates community-focused projects, particularly in the most vulnerable sectors, addressing challenges related to strengthening the education system, preserving cultural heritage and the environment and revitalizing urban spaces, thereby contributing to the region's social and economic development.

Liceo Padre Alberto Hurtado Cruchaga

PROGRAMS IN URBAN AND RURAL AREAS

Management of the high schools Liceo Bicentenario Minero S.S. Juan Pablo II and Liceo Bicentenario Padre Alberto Hurtado Cruchaga

These schools are managed under a public-private partnership model through a concession arrangement with Fundación Collahuasi and SNA Educa.

The Liceo Minero S.S. Juan Pablo II in the municipality of Alto Hospicio operates in coordination with the Iquique Local Public Education Service (*Servicio Local de Educación Pública*, SLEP), while the Liceo Padre Alberto Hurtado Cruchaga in the municipality of Pica operates in coordination with the Municipality of Pica. Starting in January 2026, SLEP Tamarugal will replace the municipality in this role, pursuant to Ministry of Education reforms.

Throughout 2025, we consolidated progress in educational management and results by strengthening academic support programs, including targeted tutoring and instructional support, which contributed to student performance and retention. Furthermore, joint planning with the SLEPs made it possible to optimize resources and focus initiatives on improving the quality of education.

There was also notably greater involvement by families and local organizations, strengthening community engagement. As a whole, these developments reflect a model that contributes to the students' holistic development and strengthening of the local education system.

Students enrolled

1,144

Liceo Bicentenario Minero S. S. Juan Pablo II

714

Liceo Padre Alberto Hurtado Cruchaga

Average results on the PAES*

644

Liceo Bicentenario Minero S. S. Juan Pablo II

613

Liceo Padre Alberto Hurtado Cruchaga

* PAES is a Chilean standardized university admissions test.

Liceo Minero Juan Pablo II continues to strengthen its educational model with top PAES scores

Thirteen students scored above 800 points on this standardized admissions test, including two perfect scores of 1,000 points in math—a milestone the school has achieved for the third consecutive year; and for the first time by a female student.

Graduates of educational institutions co-managed by Collahuasi	Liceo Padre Alberto Hurtado Cruchaga	Liceo Bicentenario Minero S. S. Juan Pablo II	Total
With some kind of internship contract at Collahuasi	0	43	43
With some type of contract with outside companies	10	58	68
Technical and vocational degrees	63	117	156
Hired under a fixed-term contract at Collahuasi	15	31	46
Number of young people in Collahuasi with open-term contracts (cumulative to date)	46*	100**	146

* In addition, fourteen young people are rejoining the company on fixed-term contracts.
** From 2013 to 2023. The 2024 and 2025 cohorts are not included because they have not yet reached the hiring stage.

Ambassador scholarship

This program grants scholarships to students with the highest PAES scores at the Juan Pablo II and Padre Alberto Hurtado Cruchaga high schools, facilitating their access to higher education and providing psycho-emotional and academic support to promote their development and ongoing education.

22
beneficiaries in 2025

84
scholarships granted to date.

15
Liceo Bicentenario Minero S. S. Juan Pablo II.

7
Liceo Padre Alberto Hurtado Cruchaga.

As a result of this program, there are already six professionals contributing to the country.

Internship and employability programs

A training model designed to prepare operators and maintenance technicians of the highest caliber by strengthening their social-emotional and professional skills, thereby facilitating young people's entry into and advancement within the mining industry. The program is being implemented at the Juan Pablo II and Padre Alberto Hurtado Cruchaga high schools.

Liceo Bicentenario Minero S. S. Juan Pablo II

9
number of graduating classes from the mining program

100
total graduates

Liceo Bicentenario Padre Alberto Hurtado Cruchaga

8
number of graduating classes in industrial mechanics with a concentration in electromechanical maintenance

46
total graduates

Laboratory for Regional Studies

To provide the Tarapacá Region with permanent capacity to monitor progress, identify gaps and design more effective and context-specific public policies, the Regional Studies Laboratory (LER in Spanish) was established as a partnership between Universidad Arturo Prat (UNAP), the Centro UC de Encuestas y Estudios Longitudinales and the Compañía Minera Doña Inés de Collahuasi.

The creation of the LER addresses a critical need for robust, reliable and regularly updated information that makes it possible to measure territorial development, identify inequalities and more accurately guide public decision-making and social investment.

The laboratory will carry out its work through six strategic lines of action: strategic planning, territorial analysis, support for public policies, bridging gaps, institutional coordination and local economic growth. Taking an applied approach, it will promote the creation and dissemination of knowledge through journals, interactive data visualizations, community outreach events and training programs for government officials and technical teams on the strategic use of geographic information.

Reconstruction of the Jorge Iván Valenzuela Zúñiga Elementary School in Punta Lavapié (Arauco)

This establishment, which was completely destroyed during the summer wildfires in 2023, received support and leadership from Fundación Collahuasi during its reconstruction, a process aligned with its community engagement. Students, families and local representatives participated in various outreach activities and site visits, enabling their needs to be incorporated during project implementation.

The project was completed in 2025 thanks to effective coordination with the Arauco Municipal Education Administration Department (DAEM in Spanish). As a result, the new infrastructure ensures the continuity of education for more than 140 preschool and elementary school students, preventing interruptions in their educational journeys and providing a suitable environment for their comprehensive development.

The new elementary school was built using an industrialized wood-fabrication system, which ensures high quality standards, efficient construction and reduced waste. This solution also incorporates sustainability criteria by using renewable material that helps reduce the carbon footprint and promotes more environmentally responsible educational infrastructure.

EDUCATIONAL PROGRAMS IN COASTAL AREAS

Young communities

This program supports the continuation of high school studies for students from rural areas who must commute daily to Iquique to continue their education. It provides academic, pedagogical and social-emotional support, as well as assistance with transportation, uniforms and school supplies, to promote student retention and educational development.

80
Beneficiaries

Equivalency degree program

This is designed to help adults complete their elementary and high school education. It provides preparation and support for taking open-enrollment exams, tutoring in the subjects covered by the exams and digital literacy training. It also includes psychological support through workshops that build the confidence and motivation of program participants.

26
Beneficiaries

University benefits

These benefits support students from coastal communities by funding a pre-college program for those who want to enroll in higher education, or by providing psychological, emotional and financial support to those already pursuing higher education.

66
Beneficiaries

EDUCATIONAL PROGRAMS IN PAMPAS AND RAVINES

Huatacondo school program

A comprehensive school support program to improve educational quality by bringing in educational consultants and improving infrastructure and equipment. These initiatives aim to optimize learning, support teachers and create better conditions for the school community.

15
Beneficiaries

English and social-emotional support program

An educational program in the Yabricollita and Caya communities, focused on the comprehensive development of children and youth through English language learning, personal development workshops and career guidance. It includes academic support, guidance in making decisions about their future and field trips that reinforce practical and personal skills, promoting English as a key tool for their academic and professional development.

22
Beneficiaries

PROJECTS IN RURAL AND URBAN CENTERS

Chanavayita school project

In 2025, the project for the new Chanavayita School made key progress in its development, finalizing technical specifications and ensuring its regulatory feasibility.

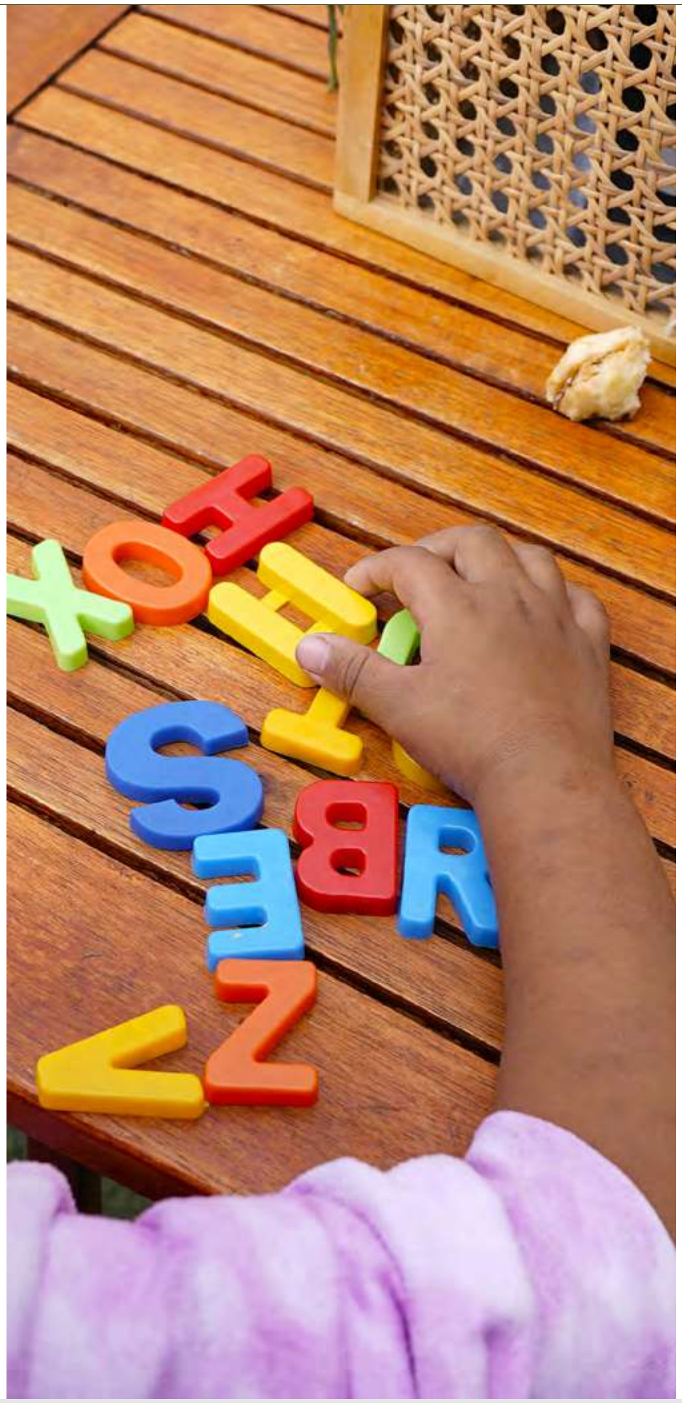
A significant milestone was the timely submission of the preliminary draft, which ensured that the land use classification was finalized before the new zoning plan took effect, thereby safeguarding the continuity of the initiative. Subsequently, technical approval was obtained from the Municipal Public Works Department, along with the educational building permit, which allows the next phase to begin.

ASD Center in Pica

This center focuses on promoting the comprehensive development of children and teens with Autism Spectrum Disorder (ASD) through an interdisciplinary model that combines therapeutic support, skills training and family support.

The program is free of charge and is provided by a professional team consisting of an occupational therapist, a physical therapist, a psychologist, a speech-language pathologist and a special education teacher, who work together to enhance each person's social, communication and adaptive skills.

Launched in 2024, this project is a pioneering initiative in Pica, featuring outstanding multidisciplinary management that is helping to improve families' quality of life, promote inclusion and expand development opportunities for children in the municipality.



Public-private partnerships

ARIEL STANDEN COMPREHENSIVE CENTER (CIAS)

A meeting place for building networks and creating a sense of belonging, contributing to the emotional wellbeing of seniors.

Consolidated as a regional benchmark in active aging, holistic wellbeing and community building for seniors, in 2025 it positioned itself as a safe, accessible and welcoming space that promotes independence, physical activity and social integration. It is organized into six daily sessions featuring group, functional, cardiovascular and pool-based activities. Participants are divided into groups of 5 to 25 people for customized activities based on participants' abilities and health conditions, while ensuring technical relevance and a preventive approach.

Major developments

More than

95%

rate Collahuasi's contribution to sports through this initiative at the highest score.

100% of people with chronic conditions report attending regular medical checkups, reflecting adherence and follow-up.

An increase in activities organized directly by the beneficiaries (social gatherings, celebrations and community events), which demonstrates their sense of ownership of the space and social cohesion.

3,800 seniors benefited.

The center serves as a space for connection, a sense of belonging and networking, directly helping to reduce feelings of loneliness and strengthen emotional wellbeing. In 2025, there was an increase in activities organized directly by the beneficiaries, including social gatherings, celebrations and community events, demonstrating their sense of ownership of the space and social cohesion.

ARENA CAVANCHA

A sports center with national and international reach.

This multisport complex was established in 2023 under a co-governance model involving our foundation, the Iquique municipality and the Iquique Municipal Sports Corporation.

Created as a venue for the practice and promotion of beach sports, it has established itself as one of the country's leading sports venues, helping to position Iquique as a key host city for high-level competitions.

In 2025, local, national and international events were held, including the Beach Soccer America Cup, the South American Beach Volleyball League Final, the BT-400 Beach Tennis World Tour, the South American Beach Handball Qualifier and various rounds of the National Beach Volleyball League, in addition to triathlon, boxing and water sports tournaments. These events brought together athletes, delegations and visitors from various countries, strengthening regional development in sports, tourism and the economy.

The sustained growth of its programming has included ongoing infrastructure improvements, notably the renovation of bleachers—funded by the Tarapacá Regional Government in 2025—which significantly increased the venue's capacity and raised its standards, enabling it to host international-level championships.

Major developments

96%

rate Collahuasi's contribution to sports through this initiative at the highest score.

More than 1 million
digital views associated with events and activities.

Sold-out international events.

An ongoing program of recreational and educational activities open to the community.

+25,000

attendees

14

tournaments

TARA-PAKA PROJECT ACCELERATOR CENTER

A platform for turning ideas into community development projects.

Tara-Paka is an organization focused on regional development, with an emphasis on social investment, which operates through a public-private partnership between the Tarapacá Regional Development Corporation and Fundación Collahuasi to strengthen the formulation, assessment and management of strategic projects for the region.

Through a multidisciplinary team, initiatives are launched to address needs related to infrastructure and equipment, social development and economic growth, promoting more efficient and sustainable processes to ensure their implementation and subsequent delivery to the community.

A national pioneer in accelerating public and private investment, its actions enable timely progress on projects of significance to Tarapacá, improving the quality of life for the people of Tarapacá and fostering equitable development in line with the socioeconomic realities of each municipality in Tarapacá.

As of the end of 2025, 16 projects (completed, underway or up for tender) had been launched in the municipalities of Iquique, Alto Hospicio and Pica, for a total amount of US$17,517,252.

5 projects with construction completed.

4 projects underway.

2 projects in the tender stage.

5 projects in the process of preparing tender terms and conditions.

Projects highlighted

"Piqueñitos" preschool in Pica: Aimed at improving early childhood education infrastructure and expanding access to quality educational services.

Liceo A-9 in Iquique: Comprehensive improvement of school infrastructure, directly benefiting the educational community.

Jorge V Campus in Iquique: A sports-and-community-based initiative focused on strengthening spaces for social interaction and participation through sports.

Ramón Montoya Campus in Iquique: A social and sports initiative aimed at improving community infrastructure and promoting neighborhood organization.

COMMUNITIES AT A GLANCE

PRODUCTIVE INITIATIVE

8,183
beneficiaries
1,411 direct and 6,772 indirect.

54.6% enterprises in pampas and ravine areas and 35% enterprises in coastal areas

are led by women.

221
jobs created through the Productive Development Program.

51.8% of enterprises formally established in pampas and ravine areas and 47% of enterprises formally established in the coastal area.

SOCIAL INITIATIVE

107,874
beneficiaries
44,857 direct and 63,017 indirect.

US$17.5 million
in public funds leveraged for 16 initiatives of the Tara Paka Project Accelerator Center.

33,324
visits to exhibitions in the Sala de Arte Casa Collahuasi.

3,800
seniors participated in the Ariel Standen Comprehensive Center.

ENVIRONMENTAL INITIATIVE

19,458
beneficiaries
13,969 direct and 5,489 indirect.

162
households benefiting from selective waste collection:

41 in Chanavayita, 39 in Caramucho, 45 in Chanavaya and 37 in Cáñamo.

379,2
metric tons of waste collected from Cavancha, Brava and Huayquique beaches.

700 kilograms
of lettuce weekly: peak of the Circular Economy Project in Pica.

EDUCATIONAL INITIATIVE

16,007
beneficiaries
2,759 direct and 13,248 indirect.

40%
of young people between the ages of 18 and 25 from the coastal area received college benefits.

352
successful applicants to the Apprentice Program remain under contract at Collahuasi.

1,858
students enrolled
in 2 high schools co-managed by Fundación Collahuasi in Pica and Alto Hospicio.

06

SUSTAINABILITY INDICATORS

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Diversity and equal opportunity	405-2	Ratio of basic salary and remuneration of women to men	People	30
Security practices	3-3	Management of material topics	People	32
Rights of indigenous peoples	3-3	Management of material topics	Communities	112, 114, 115
Local communities	3-3	Management of material topics	Communities	21, 79, 110-139

Dimension	GRI	Indicator	Chapter	Page no.
Local communities	413-1	Operations with local community engagement, impact assessments and development programs	Communities	81-86, 91, 102, 111-116
Tailings	3-3	Management of material topics	Environment	93

SASB MINING & METALS INDEX

Topic	Code	Content	Unit	Chapter	Page no.
Greenhouse gas emissions	EM-MM-110a.1	Gross global Scope 1 emissions, percentage covered under emissions-limiting regulation	Metric tonnes (t) CO_2-e, Percentage (%)	Environment	100
Greenhouse gas emissions	EM-MM-110a.2	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets and an analysis of performance against those targets	N/A	Environment	99
Energy management	EM-MM-130a.1	(1) Total energy consumed, (2) percentage grid electricity, (3) percentage renewable	Gigajoules (GJ), Percentage (%)	Environment	97, 100
Water management	EM-MM-140a.1	(1) Total freshwater withdrawn, (2) total freshwater consumed, percentage of each in regions with high or extremely high baseline water stress	Thousand cubic metres (m^3), Percentage (%)	Environment	92
Water management	EM-MM-140a.2	Number of incidents of non-compliance associated with water quality permits, standards and regulations	Number	Environment	85
Waste and hazardous materials management	EM-MM-150a.4	Total weight of non-mineral waste generated	Metric tonnes (t)	Environment	95
Waste and hazardous materials management	EM-MM-150a.5	Total weight of tailings produced	Metric tonnes (t)	Environment	93
Waste and hazardous materials management	EM-MM-150a.7	Total weight of hazardous waste generated	Metric tonnes (t)	Environment	95
Waste and hazardous materials management	EM-MM-150a.8	Total weight of hazardous waste recycled	Metric tonnes (t)	Environment	95
Waste and hazardous materials management	EM-MM-150a.10	Description of waste and hazardous materials management policies and procedures for active and inactive operations	N/A	Environment	Not reported

Topic	Code	Content	Unit	Chapter	Page no.
Biodiversity impacts	EM-MM-160a.1	Description of environmental management policies and practices for active sites	N/A	Environment	81-86
Security, human rights and rights of indigenous peoples	EM-MM-210a.3	Discussion of engagement processes and due diligence practices with respect to human rights, indigenous rights and operations in areas of conflict	N/A	Environment	Not reported
Community relations	EM-MM-210b.1	Discussion of process to manage risks and opportunities associated with community rights and interests	N/A	Communities	111-112
Labor relations	EM-MM-310a.1	Percentage of active workforce covered under collective bargaining agreements	Percentage (%)	People	53
Labor relations	EM-MM-310a.2	(1) Number and (2) duration of strikes and lockouts. The disclosure shall include a description of the root cause for each work stoppage.	Number, Days	People	53
Workforce health & safety	EM-MM-320a.1	(1) All-incidence rate (2) fatality rate (3) near-miss frequency rate (4) average hours of health, safety and emergency response training for (a) direct employees and (b) contract employees	Rate	People	53
Business ethics and transparency	EM-MM-510a.1	Description of the management system for prevention of corruption and bribery throughout the value chain	N/A	Business	64

Topic	Code	Content	Unit	Chapter	Page no.
Tailings storage facilities management	EM-MM-540a.1	Tailings storage facility inventory table: (1) facility name (2) location (3) ownership status (e.g. owned or leased) (4) operational status (5) construction method (6) maximum permitted storage capacity (7) current amount of tailings stored (8) consequence classification (9) date of most recent independent technical review (10) material findings (11) mitigation measures (12) site-specific EPRP (emergency preparedness & response plans)	Various	Environment	93
Tailings storage facilities management	EM-MM-540a.2	Summary of tailings management systems and governance structure used to monitor and maintain the stability of tailings storage facilities	N/A	Environment	93
Tailings storage facilities management	EM-MM-540a.3	Approach to development of Emergency Preparedness and Response Plans (EPRPs) for tailings storage facilities	N/A	Environment	93
Activity metrics	EM-MM-000.A	Production of: (1) metal ores (2) finished metal products	Metric tonnes (t) saleable	Business	70
Activity metrics	EM-MM-000.B	Total number of employees, percentage of contractors	Number, Percentage (%)	People	26

INDEX OF OWN ESG INDICATORS

ID	ESG	Axis - Dimension	Topic - Concept	Indicator	Chapter	Page no.
G03	Governance	Business	Corporate governance	Female participation: Percentage of women on the Board	Business	59
G06	Governance	Business	Transparency and ethics	Ethics: Number of reports regarding the Code of Ethics	Business	63
G07	Governance	Business	Transparency and ethics	Corruption: Number of cases	Business	64
G08	Governance	Business	Transparency and ethics	Corruption: Percentage of own and third-party employees who have received training on corruption, bribery and donations (Law No. 20,393)	Business	62
G09	Governance	Business	Transparency and ethics	Free competition: Cases and inquiries	Business	63, 64
G10	Governance	Business	Transparency and ethics	Tax strategy: Effective tax rate	Business	72
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G13	Governance	Business	Value chain and supplier development	Communication and extension: Percentage of suppliers to which the ESG and Sustainability Strategy extends (per amount/people)	Business	77, 78
G14	Governance	Business	Value chain and supplier development	ESG Evaluation: Percentage of companies evaluated according to ESG criteria	Business	77
G17	Governance	Business	Contribution to regional and national development	Economic value: Direct value generated [thousands of US$]	Business	71, 72
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G19	Governance	Business	Contribution to regional and national development	CMDIC's economic contribution [thousands of US$]	Business	71, 72
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ID	ESG	Axis - Dimension	Topic - Concept	Indicator	Chapter	Page no.
G22	Governance	Business	Innovation and technology	Digitalization road map	Business	74-75
E03	Environmental	Environment	Environmental management and compliance	Percentage of progress on compliance plan	Environment	84
E04	Environmental	Environment	Environmental management and compliance	Environmental management cost and prevention [thousands of Ch$]	Environment	84
E06	Environmental	Environment	Environmental management and compliance	Number of category 3, 4 or 5 environmental incidents	Environment	85
E07	Environmental	Environment	Environmental management and compliance	Number of fines and related costs	Environment	85
E08	Environmental	Environment	Water resources	Water use in the process: Concentration plant average make-up [m^3/t]	Environment	92
E10	Environmental	Environment	Water resources	Water source: Continental water withdrawal (l/s)	Environment	92
E11	Environmental	Environment	Water resources	Process efficiency: Recirculated water over reused water (%)	Environment	92
E13	Environmental	Environment	Circular economy	Industrial waste generation [TPA]	Environment	95
E14	Environmental	Environment	Circular economy	Recirculation rate [%] industrial waste	Environment	95
E15	Environmental	Environment	Circular economy	Organic waste generation [TPA]	Environment	95
E16	Environmental	Environment	Circular economy	Recirculation rate [%] organic waste	Environment	95
E17	Environmental	Environment	Circular economy	Domestic waste generation [TPA]	Environment	95
E18	Environmental	Environment	Circular economy	Recirculation rate [%] domestic waste	Environment	95
E19	Environmental	Environment	Circular economy	Hazardous waste generation [TPA]	Environment	95
E20	Environmental	Environment	Circular economy	Recirculation rate [%] hazardous waste	Environment	95
E21	Environmental	Environment	Renewable energy and carbon footprint	Energy consumption [TJ]	Environment	97, 100

ID	ESG	Axis - Dimension	Topic - Concept	Indicator	Chapter	Page no.
E22	Environmental	Environment	Renewable energy and carbon footprint	Energy intensity [GJoule/ton Cu Fine]	Environment	Not reported
E23	Environmental	Environment	Renewable energy and carbon footprint	Scope 1 emissions [t CO^2e]	Environment	100
E24	Environmental	Environment	Renewable energy and carbon footprint	Scope 2 emissions [t CO^2e]	Environment	100
E25	Environmental	Environment	Renewable energy and carbon footprint	Scope 3 emissions [t CO^2e]	Environment	100
E26	Environmental	Environment	Renewable energy and carbon footprint	Total emissions [t CO^2e]	Environment	100
E27	Environmental	Environment	Renewable energy and carbon footprint	Total emissions by area [t CO^2e]: Mine	Environment	100
E28	Environmental	Environment	Renewable energy and carbon footprint	Total emissions by area [t Co^2e]: Concentration plant	Environment	100
E29	Environmental	Environment	Renewable energy and carbon footprint	Total emissions by area [t Co^2e]: Port and concentrate transportation	Environment	100
E30	Environmental	Environment	Renewable energy and carbon footprint	Total emissions by area [t Co^2e]: Other processes	Environment	100
E31	Environmental	Environment	Renewable energy and carbon footprint	Emissions intensity [t CO^2e/t Con Cu]	Environment	100
E32	Environmental	Environment	Renewable energy and carbon footprint	Renewable energy consumed [% Electricity/Total Energy]	Environment	97, 99-100
E33	Environmental	Environment	Renewable energy and carbon footprint	External energy consumption (SEN & Enex & Enaex)	Environment	Not reported
E34	Environmental	Environment	Biodiversity and recovery	Compensation areas (biodiversity maintenance) [ha]	Environment	103
E35	Environmental	Environment	Biodiversity and recovery	Amount of monitoring of protected species	Environment	103
E38	Environmental	Environment	Biodiversity and recovery	Total number of areas with diversity management plans	Environment	103
E39	Environmental	Environment	Climate change	Physical risks of climate change	Environment	101
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ID	ESG	Axis - Dimension	Topic - Concept	Indicator	Chapter	Page no.
E41	Environmental	Environment	Water resources	Recirculated water	Environment	92
E42	Environmental	Environment	Water resources	Use of water per process	Environment	92
S01	Social	People	Occupational health and safety	Number of fatalities	People	38
S03	Social	People	Occupational health and safety	Severity index	People	47
S04	Social	People	Occupational health and safety	Annual rate of work-related illnesses	People	35
S05	Social	People	Occupational health and safety	Annual incidents with high potential	People	38
S06	Social	People	Occupational health and safety	Frequency rate	People	38
S07	Social	People	Modern labor relations	% of union membership	People	53
S08	Social	People	Modern labor relations	Number of strikes	People	53
S09	Social	People	Talent attraction, retention and development	% employee engagement	People	54
S10	Social	People	Talent attraction, retention and development	% participation in workplace climate survey	People	54
S11	Social	People	Talent attraction, retention and development	Turnover rate (total voluntary)	People	51
S12	Social	People	Talent attraction, retention and development	New hires: - by gender	People	51
S13	Social	People	Talent attraction, retention and development	Regional staff: Employees (own and third-party) from the Tarapacá Region [%]	People	27
S15	Social	People	Diversity and inclusion	Female workforce: Female participation in company workforce [%]	People	26
S16	Social	People	Diversity and inclusion	Women: - % in executive roles	People	28

ID	ESG	Axis - Dimension	Topic - Concept	Indicator	Chapter	Page no.
S18	Social	People	Diversity and inclusion	Company employees with disabilities [%]	People	29
S19	Social	People	Diversity and inclusion	Minority groups: - Foreigners	People	26
S23	Social	Communities	Community engagement	Number of indigenous communities with engagement	Communities	112
S24	Social	Communities	Community engagement	Number of dialogs/activities and meetings	Communities	112
S25	Social	Communities	Community engagement	Number of reports/complaints (received and resolved) from the communities	Communities	112
S28	Social	Communities	Social investment	Corporate Social Investment amount (CMIDC policy 1% of profits) [millions of Ch$]	Communities	20, 117, 118
S29	Social	Communities	Social investment	% Investment motive	Communities	117-118
S30	Social	Communities	Social investment	Number of beneficiaries (direct and indirect)	Communities	118, 139
S31	Social	Communities	Social investment	Number of beneficiaries impacted (who report change or transformation)	Communities	108, 120, 130, 136, 137

Persons responsible for the first line of prevention

Under the updated CPM, corporate governance names nineteen individuals responsible:

No.	Individual responsible	Crime group
1	Comptroller	Corporate crimes, economic corruption and tax crimes
2	Community Relations Manager	
3	Shipping and Logistics Manager	Customs and tax crimes
4	Contracts and Procurement Manager	Fraud, customs and tax crimes
5	Contracts and Procurement Manager (C20+)	
6	Contracts Manager (Production capacity expansion project)	
7	Purchasing and Contracts Manager (VP Projects)	Fraud crimes
8	Environment and Permits Manager	Environmental crimes
9	Environment Manager (C20+)	
10	Water Resources Manager	Environmental and water crimes
11	Information Technology Manager	Cyber and telecommunications crimes
12	Labor Relations Manager	Labor and welfare crimes
13	Human Resources Manager	
14	Human Resources and Labor Relations Manager (C20+)	
15	Personal and Organizational Development Manager	
16	Director of Legal Affairs	Crimes against intellectual and industrial property
17	Director of Mining Properties	Mining property crimes
18	Legal Manager	Free competition crimes
19	Occupational Health and Safety Manager	Crimes against physical integrity, public health and property damage

Sector	Intervention area (ha)	Impact	Measures
Cordillera and Pipeline Area	479.81 (406.45 ha in the Cordillera sector and 73.36 ha in the Pipeline sector).	Loss of unique wildlife and habitats for native wildlife.	Mitigation: ► Prior to intervention, wildlife with low mobility is rescued and relocated. ► Controlled disturbance for small mammals and reptiles along linear works. ► Controlled disturbance of ***Ctenomys fulvus*** (tawny tuco-tuco). ► Rescue and relocation of ***Lagidium viscacia*** (southern viscacha).
	1,493.43*	Irreversible impacts that cannot be mitigated: loss of zonal vegetation and unique flora, including species classified as "vulnerable" and "endangered."	Compensation.
Rosario Sector	3.25	Loss of soil supporting non-zonal vegetation.	Water restoration in the gorges near the Rosario pit (MM1). ► Creation of a conservation area in Collacagua. ► Environmental commitments. ► Environmental permits (PAS 150).
	65.95	Alterations in the habitat for freshwater aquatic ecosystems in the gorges.	
	65.95	Alteration of the soil in bofedal wetlands that support non-zonal vegetation.	
	15.36	Loss of zonal vegetation consisting of native *Polylepis tarapacana* preservation forest and xerophytic formations.	
Michincha Salt Flat Basin	2.05	Intervention of 1,247 *Polylepis tarapacana* trees and 195 *Azorella compacta* shrubs, representing 0.10% of the Native Preservation Forest (BNP) area.	Additional: ► Legal reforestation of 285 *Polylepis tarapacana* trees per hectare and 150 *Azorella compacta* shrubs per hectare. ► Afforestation with *P. tarapacana* plants on 6.5 hectares. ► Enrichment of 5.1 hectares with specimens of both species.

*(RCA, 2021).

SPECIES CLASSIFIED IN ANY CONSERVATION CATEGORY, WHOSE HABITATS ARE LOCATED WITHIN COLLAHUASI'S AREA OF INFLUENCE

	Cordillera	Ore pipeline	Port
FLORA	3 vulnerable 1 least concern	1 vulnerable 1 near-threatened 1 least concern	
FAUNA	10 vulnerable 25 least concern 3 endangered-rare 11 near-threatened 1 critically endangered 3 with insufficient data	3 vulnerable 1 endangered-rare 2 endangered 3 near-threatened 12 least concern	3 vulnerable 3 endangered 7 near-threatened 8 least concern

COLLAHUASI

MUCHO MÁS QUE COBRE